

Privacy Notice
Status:
05/2018

Allianz Global Investors

Allianz Global Investors Fund V
Allianz Global Investors Fund VI plc
Allianz Global Investors Fund VII
Allianz Global Investors Fund X plc
Rogge Fund plc
(the "Funds")

In this Privacy Notice, Fund or Funds can refer to collective investment schemes established as corporate structures (e.g plc, ICAV) and non-corporate structures (e.g. CCFs). For collective investment schemes established as corporate structures, the Fund itself is the controller (as defined in accordance with the provisions of the Regulation (EU) 2016/679 as of 27 April 2016 (the "General Data Protection Regulation (the "GDPR") ("Controller"). For collective investment schemes organised as non-corporate structures, the respective Management Company is the Controller.

Any and all information concerning the investor as an individual or any other data subject (the "Personal Data"), contained in the application form or further collected in the course of the business relationship with a Fund will be processed by the relevant Controller in compliance with GDPR as well as any applicable law or regulation relating to the protection of personal data (collectively the "Data Protection Law").

The Controller may store on computer systems and process, by electronic or other means, personal data concerning the investors and their representative(s) (including, without limitation, legal representatives and authorised signatories), employees, directors, officers, trustees, settlors, their shareholders, and/or unitholders for, nominees and/or ultimate beneficial owner(s) (as applicable) (hereafter the "Data Subjects").

Personal data provided or collected in connection with an investment in a Fund are processed by the Controller and by its management company (for corporate collective investment schemes which have appointed a management company), administrator, investment manager, distributor, depositary, registrar, transfer agent, auditor, legal and financial advisers and other service providers of the Controller (including its information technology providers) and any of the foregoing's respective agents, delegates, affiliates, subcontractors and/or their successors and assigns, (hereafter the "Service Providers/Processors").

The Personal Data that may be collected and processed by or on behalf of the Controller include,

- Contact information such as first name, last name, business telephone, e-mail address;
- Employment and job history;
- Nationality, date and place of birth and information on identification documents;
- Invested amount and holdings in the Fund
- Government issued identifiers such as passport, identification card, tax identification number, national insurance number;
- Financial information such as bank details credit history information, current and historic investments;
- Tax domicile and other tax-related documents and information;
- Origin of funds and assets; and
- Financial situation and knowledge and experience in investment matters.

2 / 4

The Controller and its Service Providers may also collect special categories of personal data in order to perform the activities and to conduct the screening programs specified in the prior paragraph. Such special categories of Personal Data may include your political opinions or any trade union memberships. The Controller and its Service Providers shall only process any such special categories of personal data as permitted under applicable laws and regulations.

Personal Data are collected directly from Data Subjects, and may be indirectly obtained from an investor or from a Data Subject's employer, nominee or other representative.

The Controller and its Service Providers may conduct activities required to comply with anti-money laundering requirements (such as "know your customer" checks and PEP, negative news, financial sanctions and other financial crime related screening programs for the purposes of complying with applicable regulatory and legal requirements, including applicable sanctions regimes). The implementation of these activities and programs may result in the Controller (or its Service Providers on its behalf) refusing an application for shares in the relevant Fund or delaying or refusing to make any redemption payment or distribution payment to you if you, or a Data Subject related to you, appear on such screening programs or if the documentation provided does not satisfy applicable anti-money laundering requirements. In the event that you (or a Data Subject related to you) are identified as a PEP as a result of the screening process, you may be required to provide additional information and/or documentation to the Controller or its Service Providers on its behalf. Such processing may reveal your political opinions or any trade union memberships.

The Service Providers/Processors may act, in certain circumstances, as data controller, in particular for compliance with their legal obligations in accordance with applicable laws and regulations (such as anti-money laundering identification) and/or order of competent jurisdiction. Where the Processors act as data controller, their use and processing of the Personal Data will be subject to their respective data privacy notices or statements.

Insofar as Personal Data provided by investors include Personal Data concerning other Data Subjects, investors represent that they have authority to provide Personal Data of such Data Subjects to the Controller and confirm that they have undertaken to: (i) inform any such Data Subject about the processing of their Personal Data and their rights as described in this Privacy Notice, in accordance with the information requirements under the Data Protection Law; and (ii) where necessary and appropriate, obtained in advance any consent that may be required for the processing of Personal Data in accordance with the requirement of Data Protection Law with regard to the validity of consent. The Controller may assume, where applicable, that Data Subjects have, where necessary, given such consent and have been informed of the processing and transfer of their Personal Data and of their respective data subject rights. The Controller may, where required under applicable law, notify those Data Subjects that it has been provided with their Personal Data and provide a copy of this data privacy notice to them.

The Controller will use reasonable efforts to keep Personal Data up to date. However, each Data Subject will need to notify the Controller without delay in the event of any change in his / her personal circumstances, or those of the others mentioned above, so that the Controller can keep the Personal Data up to date.

Personal Data are processed for the purposes of: (i) offering investments in the Fund(s) and performing the related services including, but not limited to, processing subscriptions and redemptions, managing and administering investors' holdings in the Fund(s) and providing financial and other information to investors in accordance with the contract between the investor and the Fund; and (ii) other related services resulting from any agreement entered into between the Controller and a service provider that is communicated or made available to the investors (hereafter the "Investment Services"). Personal Data may also be processed to comply with legal or regulatory obligations including, but not limited to, legal obligations under applicable law, prevention of terrorism financing law, anti-money laundering law (such as carrying out customer due diligence), prevention and detection of crime, and tax law (such as reporting under the FATCA Law and the CRS Law).

3 / 4

The Controllers collect, use, store, retain, transfer and/or otherwise process Personal Data: (i) on the basis of investors' consent (as applicable); (ii) as a result of the subscription of investors to the subscription agreement where necessary to perform the Investment Services or to take steps at the request of investors prior to such subscription, including the holding of an investment in a Fund in general; (iii) to comply with a legal or regulatory obligation of the Controller or Service Providers/Processors (where acting in the capacity of controller); and/or (iv) for the purpose of legitimate interests pursued by the Controller (or a member of the Allianz group to which the Controller discloses the Personal Data) if Personal Data is processed for risk management and fraud prevention purposes, for the evaluation of the Investor's financial needs, monitoring the Investor's financial situation including for assessing its creditworthiness and solvency, to manage litigation and for marketing purposes. In the event the subscription agreement is not entered into directly by the concerned Data Subject, Personal Data is processed for the purposes of the legitimate interests pursued by Controller, which mainly consist in the performance of the Investment Services and related services or compliance with foreign laws and regulations and/or any order of a foreign court, government, supervisory, regulatory or tax authority, including when providing such Investment Services to any beneficial owner and any person holding an investment in a Fund.

The personal data may also be disclosed to other Allianz group companies for the purposes listed above.

For the purposes listed above, Personal Data will be transferred to any of the aforementioned recipients and Service Providers/Processors in any jurisdiction. The Controller may transfer Personal Data outside EEA (i) on the basis of an adequacy decision of the European Commission with respect to the protection of personal data and/or on the basis of the EU-U.S. Privacy Shield framework or, (ii) on the basis of appropriate safeguards according to Data Protection Law, such as standard contractual clauses, binding corporate rules, an approved code of conduct, or an approved certification mechanism - the investors and investor-related individuals whose data may be covered by such transfer may obtain a copy of such safeguards by contacting the Company at the above contact details or, (iii) on the basis of the investor's explicit consent or, (iv) for the performance of the investment services or for the implementation of pre-contractual measures taken at the investors' request or, (v) for the Service Providers to perform their services rendered in connection with the investment services or, (vi) for important reasons of public interest or, (vii) for the establishment, exercise or defence of legal claims or, (viii) where the transfer is made from a register, which is legally intended to provide information to the public or, (ix) for the purposes of compelling legitimate interests pursued by the Controller, to the extent permitted by Data Protection Law. Further information in relation to international data transfers can be obtained by contacting dataprivacy@allianzgi.com.

Answering questions and requests with respect to Data Subjects' identification and investments in the Funds, FATCA and/or CRS is mandatory. Investors acknowledge and accept that failure to provide relevant Personal Data requested in the course of their relationship with the Fund(s) may prevent them from maintaining their investment in the Fund(s) and may be reported to the relevant authorities.

Each Data Subject may request: (i) access to any Personal Data stored about it by the Controller, including obtaining a copy of such Personal Data and further additional information about the processing pursuant to the applicable law; (ii) rectification of incorrect Personal Data; (iii) deletion of any Personal Data concerning the Data Subject if such Personal Data are no longer needed for the purposes for which they were stored; (ii) a restriction of the processing of Personal Data concerning the Data Subject to certain purposes; (iii) to receive its Personal Data for itself or another third party elected by the Data Subject in a structured, commonly used and machine readable format or to transmit those Personal Data to another controller in accordance with Data Protection Law; and (iv) to obtain a copy of or access to the appropriate or suitable safeguards which have been implemented for transferring the Personal Data outside of the EEA, in the manner and subject to the limitations prescribed in accordance with Data Protection Law. In particular, Data Subjects may at any time object, on request and free of charge, to the processing of their Personal Data for marketing purposes (in which case the Controller will cease the processing of such Personal Data for such purposes immediately) or for any other purpose carried out on the basis of the legitimate interests of the Controller (in which case the Controller will cease the processing if no overriding legitimate interests for the data processing exist). Please note that these rights will be exercisable subject to limitations as provided for in the Data Protection Law. In certain circumstances it

may not be feasible for the Controller to discharge these rights, for example because of the structure of the Fund(s) or the manner in which an investment in a Fund are held. Each Data Subject should address such requests or requests for additional information related to the processing of their Personal Data to dataprivacy@allianzgi.com or dataprivacy@carnegroup.com).

Investors are entitled to address any claim relating to the processing of their Personal Data carried out by the Controller in relation with the Investment Services to the relevant data protection supervisory authority (i.e. in Ireland, Irish Data Protection Commissioner).

Please note that Personal Data may be retained for as long as it is required by us for our legitimate business purposes, to perform our contractual obligations, or where longer, such longer period as is required by law or regulatory obligations which apply to us. Generally information about investors will be retained throughout the life cycle of any investment the investor is involved in plus 6 years. As a general principle, personal data is not retained for longer than needed.

Personal data is in general deleted (at the latest) 6 years after investors cease to be an investor in the Fund and there is no longer any legal or regulatory requirement or business purpose for retaining investor's personal data.

Last updated 25 May 2018