

## Allianz Global Investors Fund

Société d'Investissement à Capital Variable  
Registered office: 6 A, route de Trèves, L-2633 Senningerberg  
R.C.S. Luxembourg B 71.182  
Shareholders Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 8 January 2018:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Treasury Short Term Plus Euro	<b>Change of Investment Restrictions (Part B of the Prospectus)</b>	
	- Max. 30% of Sub-Fund assets may be invested in Emerging Markets	- Max. 49% of Sub-Fund assets may be invested in Debt Securities other than described in the investment objective
Allianz Multi Asset Long / Short	<ul style="list-style-type: none"> <li>- The share class Allianz Multi Asset Long / Short WT (H2-EUR) (ISIN LU1677197599) shall be renamed into Allianz Multi Asset Long / Short WT2 (H2-EUR).</li> <li>- Shares of share class WT2 (H2-EUR) may only be acquired by Darta Saving Life Assurance dac.</li> </ul>	
Applicable to all Sub-Funds	<b>Change of Minimum Investment Amounts (Section IX of the Prospectus)</b>	
	<ul style="list-style-type: none"> <li>- The minimum investment amounts for the investment in the Share Classes I/IT shall be changed from EUR 1 million to EUR 4 million or equivalent in other currency.</li> <li>- The minimum investment amounts for the investment in the Share Classes P/PT shall be changed from EUR 100,000 to EUR 3 million or equivalent in other currency.</li> <li>- Deviation from these principles are set out the prospectus. In any case, this is subject to the Management Company's absolute discretion to permit a lower minimum investment amount.</li> </ul>	

Shareholders, who do not approve of the aforementioned changes, may redeem their shares free of redemption or conversion charges until 7 January 2018.

In addition, the Board of Directors of the Company hereby gives notice of the following changes, which will become effective on 8 December 2017:

Name of the Sub-Fund	Subject	
	<b>Change of Investor Profile (Appendix 6 of the Prospectus)</b>	
Applicable to all Sub-Funds	The investor profile has been rephrased according to MIFID II requirements. Investors are provided with a more detailed view on Sub-Funds in terms of expected objectives, time horizon, knowledge and experience, ability to bear losses and risk tolerance. The investor profile itself is not impacted by such additional information.	
	<b>Change of Minimum Investment Amounts (Section IX of the Prospectus)</b>	
	<ul style="list-style-type: none"> <li>- As an exception to the above-mentioned changes, the new minimum investment amounts for the investment in the Share Classes I/IT and P/PT will be immediately applicable to subscriptions received from new investors, namely investors who are not yet invested in the aforementioned Share Classes as of 7 December 2017.</li> <li>- Deviation from these principles are set out the prospectus. In any case, this is subject to the Management Company's absolute discretion to permit a lower minimum investment amount.</li> </ul>	

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank Luxembourg S.C.A. in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, December 2017

By order of the Board of Directors

Allianz Global Investors GmbH