

Allianz Global Investors Fund

Société d'Investissement à Capital Variable

Registered office: 6 A, route de Trèves, L-2633 Senningerberg

R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice that the following changes will be postponed to 22 January 2018:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Renminbi Fixed Income	Change of Investment Objective (Part B of the Prospectus)	
	Long-term capital growth by investing in bond markets of Hong Kong, as well as outside the PRC, denominated in RMB.	Long-term capital growth by investing in bond markets of the PRC, denominated in CNY.
	Change of Investment Restrictions (Part B of the Prospectus)	
	- Max. 30% of Sub -Fund assets may be invested either directly (RQFII and/or CIBM) or indirectly in the PRC bond markets - Max. 30% non-RMB Currency Exposure	- Max. 100% of Sub -Fund assets may be invested either directly (RQFII and/or CIBM) or indirectly in the PRC bond markets

Please note that the implementation of the new approach will be conducted in a step by step approach taking a transition period of two weeks into consideration. Following such transition period the sub-fund will be fully compliant with the revised investment guidelines as of 22 January 2018.

Shareholders, who do not approve of the aforementioned changes, may redeem their shares free of redemption or conversion charges until 21 January 2018.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank Luxembourg S.C.A. in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, November 2017

By order of the Board of Directors

Allianz Global Investors GmbH