

**Allianz European Pension Investments**  
Société d'Investissement à Capital Variable  
6 A, route de Trèves, L-2633 Senningerberg  
R.C.S. Luxembourg B 117.986

**Notice to the Shareholders**

The Board of Directors of Allianz European Pension Investments (SICAV) ("the Company") hereby gives notice of the change of minimum investment on P and PT share class types as mentioned below effective 28 April 2018.

Minimum Investment until 27 April 2018	Minimum Investment starting 28 April 2018
EUR 100,000	EUR 3,000,000
USD 100,000	USD 3,000,000

Shareholders, who do not approve of the aforementioned changes, may redeem their shares free of redemption or conversion charges until 27 April 2018.

Additionally the Board of Directors of the Company hereby gives notice that the Management Company Allianz Global Investors GmbH has decided to transfer the registrar and transfer agency function from RBC Investor Services Bank S.A. to State Street Bank Luxembourg S.C.A. after cut off time as of 27 April 2018. There is no cost increase for clients associated with the change of registrar and transfer agent.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank Luxembourg S.C.A. in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, March 2018

By order of the Board of Directors

Allianz Global Investors GmbH