

August 2019

## Allianz Global Investors Fund - Allianz Selective Global High Yield

### Merger of Rogge Funds plc - Rogge Selective Global High Yield Bond Fund (the "Merging Sub-Fund") into Allianz Global Investors Fund - Allianz Selective Global High Yield (the "Receiving Sub-Fund")

Dear Shareholder,

In your securities account you are holding shares of Allianz Global Investors Fund - Allianz Selective Global High Yield.

The Board of Directors of the Irish Rogge Funds plc and the Board of Directors of Allianz Global Investors Fund (the "Company") have decided to merge the sub-fund Rogge Funds plc - Rogge Selective Global High Yield Bond Fund into the sub-fund Allianz Global Investors Fund - Allianz Selective Global High Yield, as set out in the table below:

Fund Name	Merging Sub-Fund		Receiving Sub-Fund	
	Rogge Funds plc - Rogge Selective Global High Yield Bond Fund		Allianz Global Investors Fund - Allianz Selective Global High Yield	
Share Classes	Share Class	ISIN	Share Class	ISIN/WKN
	GBP Zero management fee Hedged Shares	IE00B3MPQ381	PT3 (H2-GBP)	LU1941709633/A2PDSL
	USD Shares	IE00B771F765	PT9 (USD)	LU1941709476/A2PDSJ
	Euro Hedged Reporting Shares	IE00B88BXR86	PT9 (H2-EUR)	LU1941709716/A2PDSM
Merger Date	15 October 2019			

For investors domiciled in the Federal Republic of Germany, the merger was also published in the *Börsen-Zeitung* as per 30 August 2019.

### Impact for Allianz Global Investors Fund - Allianz Selective Global High Yield

The merger do not cause any significant economic changes for investors in the Receiving Sub-Fund. Please visit <https://regulatory.allianzgi.com> for a complete list of share classes currently available for the Receiving Sub-Fund.

The merger will result in increased assets under management, enabling more efficient use of investment management resources. The risk-profile and investment objectives remain unchanged.

You will not be charged any additional expenses in connection with the merger.

### Why is the merger taking place?

Allianz Global Investors constantly reviews the investment opportunities on offer to its investors to ensure that its products are meeting customer needs and objectives.

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Société d'Investissement à Capital Variable  
Registered Office: Senningerberg  
Registre de Commerce: B 71.182

Board of Directors:  
William Lucken (Chairman)  
Beatrix Anton-Groenemeyer  
Hanna Duer  
Oliver Drissen  
Gerda Hermann  
Markus Nilles  
Dirk Raab

The merger is expected to result in better economies of scale in the long term and greater levels of operational efficiency.

### **Merger Procedure**

On the respective Merger Date, shares of the Receiving Sub-Fund will be credited to investors in the Merging Sub-Fund.

In return, the Receiving Sub-Fund receives the assets and liabilities of the Merging Sub-Fund. Caused by this there is no change to the investment structure of the Receiving Sub-Fund.

The complete merger will be reviewed by an auditor. We will provide you with the merger reports approved by the auditor free of charge upon request. If you do not agree with the proposed merger of the sub-funds, you can redeem your shares in the Receiving Sub-Fund - as usually - free of redemption charge.

### **Statutory Sales Documentation**

Copies of the Key Investor Information and the prospectus are available from your advisor and are accessible or available free of charge upon request during normal business hours from the registered office of the Company, the Management Company and information agents in each jurisdiction in which the sub-funds are registered for public distribution. These documents are also accessible on the Internet at <https://de.allianzgi.com>.

Yours faithfully,  
The Board of Directors

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