

Allianz Global Investors Fund

Société d'Investissement à Capital Variable

Registered office: 6 A, route de Trèves, L-2633 Senningerberg

R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 13 September 2019:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz All China Equity, Allianz Asia Pacific Equity, Allianz Emerging Asia Equity, Allianz Emerging Markets Equity Opportunities, Allianz Europe Small Cap Equity, Allianz German Equity, Allianz Global Agricultural Trends, Allianz Global Equity, Allianz Global Equity Insights, Allianz Global Metals and Mining, Allianz Global Sustainability, Allianz Korea Equity, Allianz US Equity Fund, Allianz US Small Cap Equity, Allianz Selective Global High Yield	Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	-	- VAG Investment Restriction applies
Allianz Global Equity	Change of the Dealing Day / Valuation Day (Appendix 3 of the Prospectus)	
	Luxembourg	Luxembourg / United Kingdom
Allianz Treasury Short Term Plus Euro	Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	-	- Max. 10% of Sub-Fund assets may be invested in ABS/MBS with Investment Grade

Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 12 September 2019.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank Luxembourg S.C.A. in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, August 2019

By order of the Board of Directors
Allianz Global Investors GmbH