

Allianz Global Investors Fund

Société d'Investissement à Capital Variable

Registered office: 6 A, route de Trèves, L-2633 Senningerberg

R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 18 February 2019:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Advanced Fixed Income Euro	Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	-	- Sub-Fund assets may be invested in options and/or future-contracts on equity indices for both, efficient portfolio management and hedging purposes. Sub-Fund assets must not at any time own a net synthetic long position on equity indices
Allianz China Multi Income Plus	Change of Specific Characteristics (Appendix 3 of the Prospectus)	
	- Dealing Day / Valuation Day: Luxembourg / Hong Kong	- Dealing Day / Valuation Day: Luxembourg / Hong Kong / Singapore
	Change of Investment Manager (Appendix 5 of the Prospectus)	
	- Allianz Global Investors Asia Pacific Limited	- Allianz Global Investors Asia Pacific Limited / Allianz Global Investors Singapore Limited
Allianz China Strategic Bond	Change of Specific Characteristics (Appendix 3 of the Prospectus)	
	- Dealing Day / Valuation Day: Luxembourg / Hong Kong / PRC	- Dealing Day / Valuation Day: Luxembourg / Singapore
	Change of Investment Manager / Investment Advisor (Appendix 5 of the Prospectus)	
	- Investment Manager: Allianz Global Investors Asia Pacific Limited - Investment Advisor: Allianz Global Investors Singapore Limited	- Investment Manager: Allianz Global Investors Singapore Limited - Investment Advisor: none
Allianz Credit Opportunities	Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	-	- The Investment Manager focuses on the following types of strategies: <u>Credit Long / Short strategies</u> The long / short credit segment encompasses a broad diversity of credit strategies mainly implemented in the corporate bond market, via bonds, derivatives and cash. One common investment strategy is to benefit from price discrepancies between the securities of one or more issuers within the same sector or market segment. Strategies may vary in respect of credit-rating requirements, regional exposure and some may also effort to take advantage of event driven opportunities within the corporate bond market.
Allianz European Bond Unconstrained	Change of the Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	- Sub Fund assets may be invested in future-contracts and in option-contracts on global equity indices (equity index futures/ equity index options) for both, efficient portfolio management and hedging purposes. Sub.Fund assets must not at any time own a long position in any equity index futures and/or in any equity index options	- Sub Fund assets may be invested in future-contracts and in option-contracts on global equity indices (equity index futures/ equity index options) for both, efficient portfolio management and hedging purposes. Sub-Fund assets must not at any time own a net long position in any equity index futures and/or in any equity index options
Allianz Global Aggregate Bond, Allianz Global Government Bond	Change of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	- Max. 10% of Sub-Fund assets may be invested in the PRC bond markets	- Max. 20% of Sub-Fund assets may be invested in the PRC bond markets
Allianz Global Credit	Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	-	- Max. 15% of Sub-Fund assets may be invested in the PRC bond markets
Allianz Global Hi-Tech Growth	Change of Investment Objective (Appendix 1, Part B of the Prospectus)	
	- Long-term capital growth by investing in equity markets of the information technology sector in accordance with the Global Industry Classification Standard – (GICS®) or to an industry which forms part of this sector.	- Long-term capital growth by investing in Equity Markets of the information technology sector or of an industry which forms part of this sector.
	Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	-	- Information technology sector means corporates that have, or will, develop products,

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
		processes or services that will provide, or will benefit significantly from advances and improvements in the information technology sector which includes, but is not limited to, software & related services, including primarily development of software in various fields such as the internet, applications, systems, databases management and/or home entertainment; consulting and services, as well as data processing and outsourced services; technology hardware & equipment, including manufacturers and distributors of communications equipment, computers & peripherals, electronic equipment and related instruments; interactive media & services, internet, internet infrastructure and services; and semiconductors & semiconductor equipment manufacturers.
Allianz Green Bond	Change of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	- Duration: between zero and 8 years	- Duration: between zero and 10 years - Hong Kong Restriction applies
Allianz Structured Alpha US Equity 250	Change of Fees and Expenses (Appendix 2, Part B of the Prospectus)	
	- Method 3 is applicable when calculating a performance fee	- Method 2 is applicable when calculating a performance fee
Allianz Renminbi Fixed Income	Change of Specific Characteristics (Appendix 3 of the Prospectus)	
	- Dealing Day / Valuation Day: Luxembourg / Hong Kong / PRC	- Dealing Day / Valuation Day: Luxembourg / PRC / Singapore
	Change of Investment Manager / Investment Advisor (Appendix 5 of the Prospectus)	
	- Investment Manager: Allianz Global Investors Asia Pacific Limited - Investment Advisor: Allianz Global Investors Singapore Limited	- Investment Manager: Allianz Global Investors Singapore Limited - Investment Advisor: none

Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 17 February 2019.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank Luxembourg S.C.A. in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, January 2019

By order of the Board of Directors
Allianz Global Investors GmbH