

This Notice is sent to you as a shareholder of the Rogge Global Multi-Asset Credit Fund, a sub-fund of Rogge Funds plc. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor.

This Notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The directors of Rogge Funds plc (the "Directors") are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the regulations of the Central Bank.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus for Rogge Funds plc (the "**Company**") dated 3 April 2019 (the "**Prospectus**") and the supplement in respect of the Rogge Global Multi-Asset Credit Fund dated 3 April 2019 (the "**Supplement**").

ROGGE FUNDS PLC
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An umbrella fund with segregated liability between sub-funds

3 June 2019

IMPORTANT - PLEASE READ - THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION

Dear Shareholder

We are writing to you as a shareholder in the following sub-fund of the Company:

the Rogge Global Multi-Asset Credit Fund (the "**Fund**")

The purpose of this Notice is to advise you of the closure and termination of the Fund.

We have set out below our reasons for closing and terminating the Fund as well as the options that are available to you.

Reasons for terminating the Fund

The Fund's assets under management have reached a critical size and the Fund is no longer commercially viable. The Supplement provides that the Company may redeem all of the outstanding shares of the Fund if its net asset value falls below GBP 25 million on any Business Day. Given that the size of the Fund is now approximately GBP 71 thousand the Directors have concluded, on the advice of Allianz Global Investors GmbH, the investment manager of the Company (the "**Investment Manager**"), that continuing to operate the Fund at this level of investment would not be economically viable as the Fund is now too small to be managed efficiently and is unlikely to grow in the near future. The Directors have therefore resolved that it would be in the best interests of the Shareholders, to close and wind-up the Fund.

What will happen now?

From the date of this letter, subscriptions-into the Fund will no longer be accepted. The Company intends to effect a mandatory redemption of any remaining Shareholders in the Fund on 14 June 2019 (the "Effective Date") at which point the Fund will close. The Investment Manager may convert some or all of the Fund's investments to cash in advance of this date and accordingly the investment objective of the Fund may not be achieved during this period. The investments of the Fund will continue to be valued in accordance with the terms of the Prospectus.

In order to close the Fund in the most expedient and cost efficient manner, the following options are being offered to you:

1) **Option 1:** You may choose to redeem your investment now or any time before the Effective Date by informing the Company in the usual manner; or

2) **Default Option:** If you do not wish to exercise Option 1 above, you need take no action. Your Shares will be compulsorily redeemed on the Effective Date and the corresponding redemption proceeds will be returned to you, to the settlement details we hold on record.

For each of the above options, your Shares shall be redeemed in respect of the relevant Dealing Day at the Net Asset Value per Share in accordance with the terms of the Prospectus and the Supplement.

The costs of termination

The cost incurred in respect of the closure of the Fund will be borne by the Investment Manager.

Taxation

The closure of the Fund will be deemed a disposal for tax purposes and may result in a capital gains tax liability depending on your individual circumstances.

We recommend that you seek specialist advice from your financial or tax adviser as to the full tax implications of the Fund's termination.

Action to be taken

Please review the options above that are applicable to your situation. You may redeem your investment at any time before the Effective Date by informing the Company in the usual manner. If no action is taken by you, the Default Option set out above will apply.

Further information

For the avoidance of doubt, nothing within this communication shall amount to investment advice. If you require any investment advice, we recommend that you contact your usual financial adviser in the first instance.

For any questions about the termination of the Fund, you can contact your sales representative between the hours of 9am to 5pm (UK time), Monday to Friday, excluding public holidays.

We apologise to you, as a Shareholder, for having to take this course of action and terminate the Fund.

Please do not hesitate to contact your professional adviser in connection with any questions you may have concerning the termination of the Fund as described above.

Yours faithfully

Vincent D. C. Evers

For and on behalf of
ROGGE FUNDS PLC

