

Allianz Global Investors GmbH, Luxembourg Branch,  
L-2633 Senningerberg, 6 A, route de Trèves  
R.C.S. Luxembourg B 182.855

### Notice to the Unitholders

The Management Company Allianz Global Investors GmbH ("the Management Company") has decided, with the approval of State Street Bank International GmbH, Luxemburg Branch (the "Depositary") to implement the following changes to the investment rules of Allianz Stiftungsfonds Nachhaltigkeit ("the fund") with effect from 1 October 2020:

1. Increase the possibility to invest in equities and REITS from currently 30 % to 35 % of the net asset value.
2. Increase the possibility to invest in target funds from currently 20 % to 30 % of the net asset value.

Unitholders who do not agree to these changes may redeem their units without redemption or conversion fees until 30 September 2020.

The Funds' prospectus dated 1 October 2020 is available for inspection or can be obtained free of charge from the effective date of the changes at the registered office of the Management Company in Frankfurt/Main, the branch of the Management Company in Luxembourg and the Information Agents in Luxembourg (State Street Bank International GmbH, Luxemburg Branch) and in those countries in which the Fund is authorised for public distribution.

Senningerberg, August 2020

Luxembourg, August 2020

The Management Company

The Depositary

*This document is a translation of the original document. If there are contradictions or ambiguities in the interpretation of the translation, the original German version is binding provided that it does not violate applicable local laws.*