

## Change of Portfolio Manager

Allianz Global Investors informs about a change in the fund management team of **Allianz Discovery Europe Strategy, Allianz Discovery Germany Strategy, Allianz Discovery Europe Opportunities and Allianz Merger Arbitrage Strategy** due to significantly shrinking assets under management and a challenged performance track record for some of the funds.

Effective 17.08.2020, Steffen Weyl will take over as lead portfolio manager for the Discovery funds. Steffen has considerable expertise with equity long/short portfolios as he was co-managing some of these strategies until September 2018.

Effective 17.08.2020, Dr. Matthias Müller will take over as lead portfolio manager for Allianz Merger Arbitrage Strategy. Matthias is the CIO of Multi Asset Europe and was the Co-Lead PM of Allianz Merger Arbitrage Strategy until December 2017.

All funds will continue to be managed according to their investment mandates outlined in the prospectus. There will be no change of the investment strategy and portfolio characteristics.

Please find below the short biographies of the portfolio managers mentioned above:

### **Steffen Weyl**

#### **Senior Portfolio Manager | Conviction Equity Strategy**

Steffen Weyl is a member of the Conviction Equity Strategy team of Allianz Global Investors and the lead portfolio manager of Allianz Industria. Prior to this, he was a portfolio manager in the European Equity Liquid Alternatives team of Allianz Global Investors and responsible for the management of the Allianz Discovery Europe Strategy fund as deputy portfolio manager and the Allianz Discovery Europe Opportunities Strategy as co-portfolio manager. He started his career at Allianz Global Investors in 2008 as a participant in the Global Graduate Programme. Steffen holds a master's degree in business administration ("Diplom-Kaufmann") with a focus on banking and finance from Johannes Gutenberg University of Mainz. Prior to his academic education Steffen completed a general banking apprenticeship at Landesbank Rheinland-Pfalz in 2003 where he also worked as a money market and FX sales trader prior to his studies. Steffen is a CFA charterholder.

### **Dr. Matthias Müller**

#### **Managing Director | Chief Investment Officer Multi Asset Europe**

Matthias Müller is a Managing Director and CIO of Allianz Global Investors Multi Asset Europe. As Chief Investment Officer of Multi Asset Europe he is responsible for all European Multi Asset Investment strategies. Previously, he was CIO Active Allocation, a former division within Multi Asset, which specialised in dynamic asset allocation strategies with a focus on our Dynamic Multi Asset Plus investment strategy. Between 2002 and 2005, Matthias was responsible for asset allocation and risk management within Allianz Global Investors' balanced team. Prior to that, he worked as a senior investment strategist at Allianz Asset Management for four years. Matthias started working in the industry in 1995 as an European equity portfolio manager at Allianz Sachversicherungs-AG. He holds a doctorate in Monetary Economics from J. W. Goethe University in Frankfurt.

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