

**Allianz Global Investors Fund**  
 Société d'Investissement à Capital Variable  
 6A, route de Trèves, L-2633 Senningerberg  
 R.C.S. Luxembourg B 71.182

Notice to the Shareholders

The Board of Directors of the Allianz Global Investors Fund announces that effective 10 December 2019 the German domiciled ABS-Cofonds („ABS-Cofonds“) has been merged into the sub-fund Allianz Global Investors Fund - Allianz Short Duration Global Real Estate Bond, as set out in the table below:

Merging Fund			Receiving Sub-Fund			
ABS-Cofonds			Allianz Global Investors Fund – Allianz Short Duration Global Real Estate Bond			
Share Class	ISIN / German Securities no.	Share Price (as of 10 December 2019)	Share Class	ISIN / German Securities no.	Share Price (as of 10 December 2019)	Conversion Rate <sup>1)</sup>
EUR	DE0007957276 / 795727	30.50 EUR	P10 (H2-EUR)	LU1527139593 / A2DG63	971.73 EUR	0.031384

<sup>1)</sup> The investor received for one EUR share in the ABS-Cofonds 0.031384 P10 (H2-EUR) shares of the Allianz Global Investors Fund - Allianz Short Duration Global Real Estate Bond.

With effect from 10 December 2019, shares of the sub-fund Allianz Short Duration Global Real Estate Bond have been credited to investors in the ABS-Cofonds that corresponds to the previous investment in the ABS-Cofonds. In return, the sub-fund Allianz Short Duration Global Real Estate Bond received the assets of the ABS-Cofonds with effect from 10 December 2019.

Senningerberg, February 2020

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