

23 July 2020

Notice to Shareholders of Allianz International Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz Fixed Income Macro Fund

- Ongoing Charge Figure on the E (Acc) share class will be reduced from 45bps to 35bps
- The minimum investment amount will increase from GBP 10m to GBP 25m
- The Capacity for this share class will increase from GBP 105m to GBP 150m

These changes are effective from 23 July 2020. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz International Investment Funds