

Allianz Global Investors Fund

Société d'Investissement à Capital Variable

Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of the Allianz Global Investors Fund announces that effective 22 June 2020 the French ALLIANZ SECTEUR EURO IMMOBILIER (the "Merging Fund") has been merged into the Allianz Global Investors Fund - Allianz European Real Estate Securities (the "Receiving Sub-Fund"), as set out in the table below:

Merging Fund			Receiving Sub-Fund			Conversion Rate ¹⁾
ALLIANZ SECTEUR EURO IMMOBILIER			Allianz Global Investors Fund - Allianz European Real Estate Securities			
Unit Class	ISIN	Unit Price (as of 22 June 2020)	Share Class	ISIN	Share Price (as of 22 June 2020)	
R C	FR0000449340	498.54 EUR	AT (EUR)	LU2115180650	100.00 EUR	4.985419

¹⁾ The investor received for one R C unit in the Merging Fund 4.985419 AT (EUR) shares of the Receiving Sub-Fund.

With effect from 22 June 2020, shares of the Receiving Sub-Fund have been credited to investors in the Merging Fund that corresponds to the previous investment in the ALLIANZ SECTEUR EURO IMMOBILIER. In return, the Receiving Sub-Fund received the assets of the Merging Fund with effect from 22 June 2020.

Senningerberg, July 2020

By order of the Board of Directors
Allianz Global Investors GmbH