

Allianz Global Investors Fund

Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

An examination has been carried out to determine share classes with low assets under management taking into consideration distribution evaluations and sales potential.

The Board of Directors of Allianz Global Investors Fund (SICAV) ("the Company") has decided to liquidate the share classes as set out below as the continued existence of the share classes is anticipated to result in material pecuniary and administrative disadvantages being suffered:

ISIN	WKN	Sub-Fund Name	Share Class	Liquidation Date	Last Trade Date and Trading Deadline for Subscriptions or Redemptions *)
LU1254141176	A14VT8	Allianz China Equity	RT (EUR)	6 July 2020	1 July 2020 before 11.00 a.m.
LU1136181242	A12ESP	Allianz China Equity	RT (GBP)	6 July 2020	1 July 2020 before 11.00 a.m.
LU0665630140	A1JED4	Allianz China Strategic Bond	P (H2-GBP)	6 July 2020	1 July 2020 before 11.00 a.m.
LU1158111424	A12GVL	Allianz Emerging Asia Equity	AT (H2-EUR)	6 July 2020	1 July 2020 before 10.00 a.m.
LU1594339605	A2DPWP	Allianz Europe Equity Growth Select	P7 (EUR)	6 July 2020	1 July 2020 before 11.00 a.m.
LU1250162945	A14VJ0	Allianz Europe Equity Growth Select	PT (H2-CHF)	6 July 2020	1 July 2020 before 11.00 a.m.
LU0974540519	A1W5VJ	Allianz Europe Equity Growth Select	W (H2-JPY)	6 July 2020	1 July 2020 before 11.00 a.m.

*) All times correspond to CEST

ISIN	WKN	Sub-Fund Name	Share Class	Liquidation Date	Last Trade Date and Trading Deadline for Subscriptions or Redemptions *)
LU1153874133	A12GGZ	Allianz Europe Equity Growth	P (H2-GBP)	8 July 2020	3 July 2020 before 11.00 a.m.
LU1512822880	A2AUE4	Allianz European Equity Dividend	AT (H2-CHF)	8 July 2020	3 July 2020 before 11.00 a.m.
LU0739341922	A1JS9X	Allianz European Equity Dividend	AT (H-PLN)	8 July 2020	3 July 2020 before 11.00 a.m.
LU1250163166	A14VJ3	Allianz European Equity Dividend	PT (H2-CHF)	8 July 2020	3 July 2020 before 11.00 a.m.
LU1512820165	A2AUE3	Allianz European Equity Dividend	RT (H2-CHF)	8 July 2020	3 July 2020 before 11.00 a.m.
LU1396929264	A2AG6X	Allianz European Equity Dividend	WT (H-GBP)	8 July 2020	3 July 2020 before 11.00 a.m.
LU1389273696	A2AGFW	Allianz German Equity	AT (H2-CZK)	8 July 2020	3 July 2020 before 11.00 a.m.
LU0858490005	A1J8QH	Allianz German Equity	P (GBP)	8 July 2020	3 July 2020 before 11.00 a.m.
LU1677194653	A2DW0A	Allianz German Equity	R (EUR)	8 July 2020	3 July 2020 before 11.00 a.m.

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ISIN	WKN	Sub-Fund Name	Share Class	Liquidation Date	Last Trade Date and Trading Deadline for Subscriptions or Redemptions *)
LU0527935992	A1C2H1	Allianz GEM Equity High Dividend	AT (HUF)	10 July 2020	7 July 2020 before 11.00 a.m.
LU1480278461	A2ARLN	Allianz Short Duration Global Real Estate Bond	AT (H2-EUR)	10 July 2020	3 July 2020 before 11.00 a.m.
LU0256896159	A0KDQX	Allianz US Equity Fund	P (EUR)	10 July 2020	7 July 2020 before 11.00 a.m.
LU0266027183	A0KFL3	Allianz US Equity Fund	W (H-EUR)	10 July 2020	7 July 2020 before 11.00 a.m.
LU0774941032	A1JXBY	Allianz US High Yield	A (H2-EUR)	10 July 2020	7 July 2020 before 11.00 a.m.

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Subscription applications for shares of these share classes received at the respective account keeping entities, the Distributors, the Paying Agents or at the Registrar and Transfer Agent, by the indicated Trading Deadline on the relevant Last Trade Date provided above will be executed. Subscription applications for shares of such share classes received after this time will not be considered for execution.

Shareholders of the share classes, who do not agree with the liquidation may redeem their shares free of redemption or conversion charges, if the redemption applications for shares of these share classes are received at the respective account keeping entities, the Distributors, the Paying Agents or at the Registrar and Transfer Agent, by the indicated Trading Deadline on the relevant Last Trade Date provided above. Redemption applications for shares of such share classes received after this time will not be considered for execution.

The liquidation costs will be borne by the Management Company.

The prospectus is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, June 2020

By order of the Board of Directors
Allianz Global Investors GmbH