Allianz European Pension Investments

Société d'Investissement à Capital Variable Registered office: 6 A, route de Trèves, L-2633 Senningerberg R.C.S. Luxembourg B 117.986

Shareholder Notification

The Board of Directors of Allianz European Pension Investments (SICAV) (the "Company") hereby gives notice that the minimum investment amount on the N and NT share class types shall be changed from EUR 200,000 to EUR 10,000,000 resp. the equivalent in the respective currency of the share class effective 31 December 2020.

Shareholders, who do not approve of the aforementioned changes, may redeem their shares free of redemption or conversion charges until 30 December 2020.

The prospectus dated 31 December 2020 is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company in Luxembourg (State Street Bank International GmbH, Luxembourg Branch in Luxembourg) and any other country in which the Sub-Funds of the Company are registered for public distribution as of effective date of the prospectus.

Senningerberg, November 2020

By order of the Board of Directors Allianz Global Investors GmbH