

18 September 2020

Notice to Shareholders of Allianz UK & European Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

**Allianz Continental European Fund**

**Allianz Strategic Bond Fund**

**Allianz UK Mid Cap Fund**

**Allianz UK Opportunities Fund**

- Following the mandatory conversion of A Class Shares to C Class Shares on 18 September 2020, the availability of A Class Shares in the above funds is now restricted to Approved Investors only. This Prospectus has been updated accordingly

These changes are in the Prospectus effective from 18 September 2020. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz UK & European Investment Funds