

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
6A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Notice to shareholders

The Board of Directors of Allianz Global Investors Fund has decided to merge the Allianz Global Investors Fund - Allianz Global Agricultural Trends Sub-Fund (the "Absorbed Sub-Fund") into the Allianz Global Investors Fund - Allianz Food Security Sub-Fund (the "Absorbing Sub-Fund") as outlined below. The merger will take effect on 10 March 2021.

Allianz Global Investors Fund - Allianz Global Agricultural Trends			Allianz Global Investors Fund - Allianz Food Security	
Share classes	ISIN/WKN		Share classes	ISIN/WKN
A (EUR)	LU0342688198 / A0NCGS	will be merged into	A (EUR)	LU2211817197 / A2QAGM
AT (EUR)	LU0342688941 / A0Q0XS		AT (EUR)	LU2211817601 / A2QAGP
AT (USD)	LU0342689089 / A0NFZD		AT (USD)	LU2211817866 / A2QAGQ
CT (EUR)	LU0342689832 / A0Q0XZ		CT (EUR)	LU2215374088 / A2QA86
IT (EUR)	LU0342691812 / A0Q0YF		IT (EUR)	LU2211817940 / A2QAGR
P (GBP)	LU0342692547 / A0Q0YM		P (GBP)	LU2215374161 / A2QA87
A (GBP)	LU0342688354 / A0Q0XL			
RT (GBP)	LU1136181838 / A12ET1			
PT2 (EUR)	LU1508477293 / A2AT0C		PT2 (EUR)	LU2215374245 / A2QA88

Shareholders and the portfolio management companies in the Federal Republic of Germany can find detailed information relating to the merger, including the Key Investor Information Document on permanent data storage devices pursuant to Section 167 of the Kapitalanlagegesetzbuch (KAGB – German investment code), online at: <http://uk.allianzgi.com/>, for both the Absorbed Fund and the Absorbing Fund.

Senningerberg, January 2021

Allianz Global Investors Fund

This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.