

31 December 2020

Notice to Shareholders of Allianz UK & European Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz UK & European Investment Funds

- The Brexit disclosure has been amended and there are further housekeeping changes throughout the Prospectus including a change to the Board of Directors

Allianz UK Equity Income Fund

- E (Inc) GBP share class will launch on 8th January 2021
- W (Inc) GBP share class will launch on 8th January 2021

These changes are in the Prospectus effective from 31 December 2020. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz UK & European Investment Funds