

18 January 2021

Notice to Shareholders of Allianz International Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

- The Prospectuses of both Allianz UK & European Investment Funds and Allianz International Investment Funds have been amended to introduce sustainability risk disclosures in accordance with the requirements of the SFDR.
- We are also providing some further clarity on the definition of the ‘Ongoing Charge’ and have made this a defined term in each of the Prospectuses. These changes do not represent a change to the way in which the actual Ongoing Charges are calculated.

These changes are effective from 18 January 2021. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz International Investment Funds