

Allianz Global Investors Fund

Société d'Investissement à Capital Variable
 Registered office: 6 A, route de Trèves, L-2633 Senningerberg
 R.C.S. Luxembourg B 71.182

Shareholder Notification

An examination has been carried out to determine share classes with low assets under management taking into consideration distribution evaluations and sales potential.

The Board of Directors of Allianz Global Investors Fund (SICAV) ("the Company") has decided to liquidate the share classes as set out below as the continued existence of the share classes is anticipated to result in material pecuniary and administrative disadvantages being suffered:

ISIN	WKN	Sub-Fund Name	Share Class	Liquidation Date	Last Trade Date and Trading Deadline for Subscriptions	Last Trade Date and Trading Deadline for Redemptions
LU1698899025	A2H5U7	Allianz All China Equity	I (H2-EUR)	1 February 2021	22 January 2021 before 11.00 a.m. CET	27 January 2021 before 11.00 a.m. CET
LU1670756060	A2DWTC	Allianz American Income	WT (H2-EUR)			
LU1752424736	A2JBTP	Allianz China Equity	P (EUR)			
LU0348832469	A0Q1QZ	Allianz China Equity	P (GBP)			
LU0396100785	A0RK2P	Allianz China Multi Income Plus	I (USD)			
LU1377964652	A2AFP8	Allianz Emerging Markets Equity Opportunities	RT (EUR)			
LU1740663379	A2H98R	Allianz Emerging Markets Equity Opportunities	WT (USD)			
LU1835930139	A2JNVX	Allianz European Equity Dividend	PM (H2-USD)			
LU1807155681	A2JKXV	Allianz Flexi Asia Bond	IQ (USD)			
LU1677195460	A2DW0E	Allianz Global Credit SRI	RT (H-EUR)			
LU1480276176	A2ARK1	Allianz Global Credit SRI	AT (H-EUR)			
LU1560904333	A2DLKH	Allianz Global Credit SRI	WT (GBP)			
LU1728569002	A2JE4V	Allianz Global Multi-Asset Credit	IM (USD)			
LU1363154128	A2AEDJ	Allianz High Dividend Asia Pacific Equity	IT (USD)			
LU1505882511	A2AT9T	Allianz Multi Asset Opportunities	RT (H2-EUR)			
LU1481689971	A2ARMR	Allianz Multi Asset Opportunities	P3 (H2-EUR)			
LU1481689625	A2ARMP	Allianz Multi Asset Opportunities	P14 (H2-EUR)			
LU1728569267	A2JE4X	Allianz Selective Global High Income	IM (USD)			

ISIN	WKN	Sub-Fund Name	Share Class	Liquidation Date	Last Trade Date and Trading Deadline for Subscriptions	Last Trade Date and Trading Deadline for Redemptions
LU1354246842	A2AD0W	Allianz Europe Small Cap Equity	PT2 (EUR)	2 February 2021	22 January 2021 before 11.00 a.m. CET	28 January 2021 before 11.00 a.m. CET
LU1480271532	A2ARJT	Allianz Global High Yield	AT (H2-EUR)			
LU1516273585	A2DGD9	Allianz Global High Yield	P (H2-GBP)			
LU1480272266	A2ARJ0	Allianz Global High Yield	P (USD)			
LU1652854925	A2DVN5	Allianz Global High Yield	RT (H2-EUR)			
LU0348751115	A0Q1A3	Allianz Japan Equity	A (EUR)			
LU1505879723	A2AT84	Allianz Multi Asset Long / Short	RT13 (USD)			
LU1481688494	A2ARMB	Allianz Multi Asset Long / Short	P3 (H2-EUR)			
LU1505879483	A2AT81	Allianz Multi Asset Long / Short	RT13 (H2-EUR)			
LU0400426366	A0RC36	Allianz US Equity Fund	N (EUR)			
LU0499289394	A1CVZ1	Allianz US Equity Fund	P2 (USD)			
LU1670756227	A2DWTE	Allianz US High Yield	WT7 (H2-EUR)			
LU0706718912	A1JPGQ	Allianz US High Yield	P (USD)			
LU0946732244	A1W06Y	Allianz US High Yield	WQ (H2-EUR)			

ISIN	WKN	Sub-Fund Name	Share Class	Liquidation Date	Last Trade Date and Trading Deadline for Subscriptions	Last Trade Date and Trading Deadline for Redemptions
LU1677197243	A2DW0N	Allianz Merger Arbitrage Strategy	R (EUR)	3 February 2021	22 January 2021 before 6 p.m. CET	29 January 2021 before 6.00 p.m. CET
LU0836087659	A1J5DW	Allianz Merger Arbitrage Strategy	W23 (EUR)			
LU1063885989	A1128H	Allianz Merger Arbitrage Strategy	IT (H2-GBP)			
LU1383851679	A2AF4W	Allianz Merger Arbitrage Strategy	P (EUR)			

Subscription applications for shares of these share classes received at the respective account keeping entities, the Distributors, the Paying Agents or at the Registrar and Transfer Agent, by the indicated Trading Deadline on the relevant Last Trade Date and Trading Deadline for Subscriptions provided above will be executed. Subscription applications for shares of such share classes received after this time will not be considered for execution.

Shareholders of the share classes, who do not agree with the liquidation may redeem their shares free of redemption or conversion charges, if the redemption applications for shares of these share classes are received at the respective account keeping entities, the Distributors, the Paying Agents or at the Registrar and Transfer Agent, by the indicated Trading Deadline and Trading Deadline for Redemptions on the

relevant Last Trade Date provided above. Redemption applications for shares of such share classes received after this time will not be considered for execution.

The liquidation costs will be borne by the Management Company.

The prospectus is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, January 2021

By order of the Board of Directors
Allianz Global Investors GmbH