

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
6A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Notice to the Shareholders

The Board of Directors of the Allianz Global Investors Fund announces that effective 10 March 2021 the Allianz Global Investors Fund - Allianz Global Agricultural Trends ("Merging Sub-Fund") was merged into Allianz Global Investors Fund - Allianz Food Security ("Receiving Sub-Fund"), as set out in the table below:

Merging Sub-Fund			Receiving Sub-Fund			Conversion Rate
Allianz Global Investors Fund - Allianz Global Agricultural Trends			Allianz Global Investors Fund - Allianz Food Security			
Share Class	ISIN / German Securities no.	Share Price (as of 10 March 2021)	Share Class	ISIN / German Securities no.	Share Price (as of 10 March 2021)	
A (EUR)	LU0342688198 / A0NCGS	156.64 EUR	A (EUR)	LU2211817197 / A2QAGM	112.80 EUR	1.388683 ¹⁾
AT (EUR)	LU0342688941 / A0Q0XS	128.56 EUR	AT (EUR)	LU2211817601 / A2QAGP	112.58 EUR	1.141978 ²⁾
AT (USD)	LU0342689089 / A0NFZD	12.45 USD	AT (USD)	LU2211817866 / A2QAGQ	11.38 USD	1.093967 ³⁾
CT (EUR)	LU0342689832 / A0Q0XZ	133.24 EUR	CT (EUR)	LU2215374088 / A2QA86	112.24 EUR	1.187148 ⁴⁾
IT (EUR)	LU0342691812 / A0Q0YF	1,655.77 EUR	IT (EUR)	LU2211817940 / A2QAGR	1,129.85 EUR	1.465474 ⁵⁾
P (GBP)	LU0342692547 / A0Q0YM	1,475.77 GBP	P (GBP)	LU2215374161 / A2QA87	1,065.94 GBP	1.384481 ⁶⁾
A (GBP)	LU0342688354 / A0Q0XL	160.08 GBP	P (GBP)	LU2215374161 / A2QA87	1,065.94 GBP	0.150175 ⁷⁾
RT (GBP)	LU1136181838 / A12ET1	122.98 GBP	P (GBP)	LU2215374161 / A2QA87	1,065.94 GBP	0.115374 ⁸⁾
PT2 (EUR)	LU1508477293 / A2ATOC	1,100.44 EUR	PT2 (EUR)	LU2215374245 / A2QA88	1,131.05 EUR	0.972935 ⁹⁾

- 1) The investor received for one A (EUR) share in the Merging Sub-Fund 1.388683 A (EUR) shares of the Receiving Sub-Fund
- 2) The investor received for one AT (EUR) share in the Merging Sub-Fund 1.141978 AT (EUR) shares of the Receiving Sub-Fund
- 3) The investor received for one AT (USD) share in the Merging Sub-Fund 1.093967 AT (USD) shares of the Receiving Sub-Fund
- 4) The investor received for one CT (EUR) share in the Merging Sub-Fund 1.187148 CT (EUR) shares of the Receiving Sub-Fund
- 5) The investor received for one IT (EUR) share in the Merging Sub-Fund 1.465474 IT (EUR) shares of the Receiving Sub-Fund
- 6) The investor received for one P (GBP) share in the Merging Sub-Fund 1.384481 P (GBP) shares of the Receiving Sub-Fund
- 7) The investor received for one A (GBP) share in the Merging Sub-Fund 0.150175 P (GBP) shares of the Receiving Sub-Fund
- 8) The investor received for one RT (GBP) share in the Merging Sub-Fund 0.115374 P (GBP) shares of the Receiving Sub-Fund
- 9) The investor received for one PT2 (EUR) share in the Merging Sub-Fund 0.972935 PT2 (EUR) shares of the Receiving Sub-Fund

With effect from 10 March 2021, shares of the Receiving Sub-Fund have been credited to investors in the Merging Fund that corresponds to the previous investment in the Merging Sub-Fund. In return, the Receiving Sub-Fund received the assets of the Merging Sub-Fund with effect from 10 March 2021.