Carne Global Fund Managers (Luxembourg) S.A.

3, rue Jean Piret L-2350 Luxembourg

Notice to the Unitholders

Carne Global Fund Managers (Luxembourg) S.A. as the Management Company of the funds Allianz LJ Risk Control Fund AUD FCP-FIS and Allianz LJ Risk Control Fund USD FCP-FIS (the "funds") announces that the Alternative Investment Fund Manager Allianz Global Investors GmbH, Luxembourg Branch, Senningerberg, Luxembourg, will appoint Allianz Global Investors Japan Co. Ltd., Tokyo, Japan in addition to Allianz Global Investors Asia Pacific Limited, Hong Kong, to manage the assets of the funds in a co-management approach effective 16 July 2021.

The offering documents dated 16 July 2021 are from the date of entering into force accessible or available free of charge at the Management Company, the AIFM, the Luxembourg Branch of the AIFM and the Information Agents in Luxembourg (State Street Bank International GmbH, Luxembourg Branch).

Senningerberg, July 2021

The Management Company