

## Allianz Global Investors Fund

Société d'Investissement à Capital Variable  
Registered office: 6 A, route de Trèves, L-2633 Senningerberg  
R.C.S. Luxembourg B 71.182

### Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 10 August 2021:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz All China Equity	<b>Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)</b>	
	-	- Climate Engagement Strategy (including exclusion criteria) applies
Allianz China A Opportunities	<b>Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)</b>	
	-	- Climate Engagement Strategy (including exclusion criteria) applies
	<b>Change to other Provisions / Restrictions (Appendix 6 of the Prospectus)</b>	
	-	<ul style="list-style-type: none"> <li>- The Subscription Price of the Shares must be received by the Company in cleared funds within two Valuation Days after the calculation of the Subscription Price, applicable for all Share Classes. The Redemption Price will be paid out within four Valuation Days after calculation the Redemption Price, applicable for all Share Classes.</li> <li>- The minimum subscription amount for the investment in Shares in Share Classes P10 and PT10 (after deduction of any Sales Charge) is USD 250 million or equivalent in other currencies. In certain cases, the Management Company has discretion to permit lower minimum investments.</li> <li>- The minimum subscription amount for the investment in Shares in Share Classes W7 and WT7 (after deduction of any Sales Charge) is USD 250 million or equivalent in other currencies. In certain cases, the Management Company has discretion to permit lower minimum investments.</li> <li>- Shares of Share Classes W7 and WT7 may only be acquired by Pension Funds domiciled in Latin America.</li> </ul>
Allianz China Strategic Bond	<b>Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)</b>	
	-	- Max. 69% of Sub-Fund assets may be invested via FII Program
Allianz Emerging Markets Short Duration Bond	<b>Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)</b>	
	-	- Max. 15% of Sub-Fund assets may be invested in the PRC bond markets
	<b>Change of Investment Manager (Appendix 5 of the Prospectus)</b>	
	co-managed by Allianz Global Investors GmbH UK Branch and Allianz Global Investors Asia Pacific Limited	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited
Allianz Euro Bond	<b>Change of Investment Manager (Appendix 5 of the Prospectus)</b>	
		The investment management will no longer be partially delegated to Allianz Global Investors Singapore Limited
Allianz Europe Equity Growth Select	<b>Change to other Provisions / Restrictions (Appendix 6 of the Prospectus)</b>	
	-	- Shares of Share Classes W63 and WT63 may only be acquired by Navigera AB or its affiliates.
Allianz Short Duration Global Real Estate Bond	<b>Change of Investment Manager (Appendix 5 of the Prospectus)</b>	
	co-managed by Allianz Global Investors GmbH UK Branch and Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors U.S. LLC
Allianz Global Equity, Allianz Global Sustainability	<b>Change of Investment Manager (Appendix 5 of the Prospectus)</b>	
	Allianz Global Investors GmbH UK Branch	Allianz Global Investors GmbH (incl its UK Branch)

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Multi Asset Long / Short	<b>Change of Investment Manager (Appendix 5 of the Prospectus)</b>	
	Allianz Global Investors U.S. LLC	co-managed by Allianz Global Investors GmbH and Allianz Global Investors U.S. LLC
Allianz Selective Global High Income	<b>Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)</b>	
	- Benchmark: ICE BOFAML Global Broad Market Corporate (hedged)	- Benchmark: SECURED OVERNIGHT FINANCING RATE (SOFR)

**Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 9 August 2021.**

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Furthermore, the Board of Directors hereby gives notice of the following changes, which will become effective on 1 October 2021:

Name of the Sub-Fund	Subject
Allianz Emerging Markets Short Duration Bond, Allianz Short Duration Global Real Estate Bond	The Benchmark ICE BAML US Dollar 3-month Deposit Offered Rate Constant Maturity Index (LIBOR) will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).
Allianz Multi Asset Long / Short	The Benchmark LIBOR USD Overnight will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).
Allianz Emerging Markets Short Duration Bond, Allianz Global Multi-Asset Credit	The Benchmark LIBOR USD 3-Month will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Global Multi-Asset Credit	<b>Change of the Investment Objective (Appendix 1, Part B of the Prospectus)</b>	
	Long-term returns in excess of 3 months USD Libor by investing in global bond markets.	Long-term returns in excess of SECURED OVERNIGHT FINANCING RATE (SOFR) by investing in global bond markets.

Please note that the sub-funds Allianz Europe Equity Growth, Allianz Europe Equity Growth Select, Allianz Europe Small Cap Equity and Allianz European Equity Dividend are currently PEA (Plan d'Épargne en Actions) eligible in France. The Board of Directors hereby gives notice that the sub-funds named in the preceding sentence will no longer be PEA eligible in France as of 1 October 2021.

**Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 30 September 2021.**

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, June 2021

By order of the Board of Directors  
Allianz Global Investors GmbH