

Allianz Global Investors Fund

Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) has decided to liquidate the sub-fund Allianz Global Investors Fund - Allianz Discovery Germany Strategy (the "Sub-Fund") with effect from 30 March 2021.

Company	Sub-Fund Name	Share Class	ISIN	WKN
Allianz Global Investors Fund	Allianz Discovery Germany Strategy	A13 (EUR)	LU0639173979	A1JB14
		I13 (EUR)	LU0639174274	A1JB15
		P13 (EUR)	LU1015032755	A1XBZB
		W23 (EUR)	LU1664206528	A2DV0W

Because of the operational complexity of a long/short strategy (e.g. use of a prime broker, short selling of stocks and a total return swap), the current assets under management are below the threshold for an efficient portfolio management. Consequently, and after careful consideration, given that there is no improvement foreseeable, the Board of Directors has concluded that it would be in the best interest of the investors to liquidate the Sub-Fund.

Subscription applications for Shares of the Sub-Fund received at the respective account keeping entities, the Distributors, Paying Agents or at the Registrar and Transfer Agent by 6.00 p.m. CET on 15 March 2021 will be executed. Subscription applications for Shares received at the respective account keeping entities, the Distributors, Paying Agents or at the Registrar and Transfer Agent after this time will be rejected.

Redemption applications for Shares of the Sub-Fund received at the respective account keeping entities, the Distributors, Paying Agents or at the Registrar and Transfer Agent by 6.00 p.m. CET on 22 March 2021 will be executed. Redemption applications for Shares received at the respective account keeping entities, the Distributors, Paying Agents or at the Registrar and Transfer Agent after this time will be rejected.

The liquidation costs will be borne by the Management Company Allianz Global Investors GmbH, acting through its Luxembourg Branch.

The prospectus is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street International GmbH Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, March 2021

By order of the Board of Directors
Allianz Global Investors GmbH