

07 May 2021

Notice to Shareholders of Allianz UK & European Investment Funds (the “Company”)

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz UK & European Investment Funds - **Allianz UK Listed Equity Income Fund**

- A change of name of the fund to Allianz UK Listed Equity Income Fund
- A change to the Investment objectives to include certain performance targets
- Clarification of the investment policy

- Change to the usage of the Benchmark from a Comparator to a Target
- Reduction of the fees of the C Share Class

A minor housekeeping change has also been made.

These changes are in the Prospectus effective from 07 May 2021. They have been classified as notifiable in accordance with the Financial Conduct Authority’s Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors GmbH

Authorised Corporate Director of Allianz UK & European Investment Funds