

Allianz Global Investors Fund

Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

As already announced on 29 June 2021 the Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") recalls that the following changes will become effective on 1 October 2021

Name of the Sub-Fund	Subject
Allianz Credit Opportunities, Allianz Merger Arbitrage Strategy, Allianz Structured Alpha Strategy, Allianz Structured Return, Allianz Volatility Strategy Fund	The Benchmark EURO OVERNIGHT INDEX AVERAGE (EONIA) will be replaced by EURO SHORT-TERM RATE (€STR).
Allianz Unconstrained Multi Asset Strategy	The Benchmark LIBOR EUR Overnight will be replaced by EURO SHORT-TERM RATE (€STR).
Allianz Emerging Markets Short Duration Bond, Allianz Short Duration Global Real Estate Bond	The Benchmark ICE BAML US Dollar 3-month Deposit Offered Rate Constant Maturity Index (LIBOR) will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).
Allianz Multi Asset Long / Short, Allianz Multi Asset Opportunities, Allianz Multi Asset Risk Premia	The Benchmark LIBOR USD Overnight will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).
Allianz Emerging Markets Short Duration Bond, Allianz Global Floating Rate Notes Plus, Allianz Global Multi-Asset Credit, Allianz Global Multi-Asset Credit SRI	The Benchmark LIBOR USD 3-Month will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Global Multi-Asset Credit	Change of the Investment Objective (Appendix 1, Part B of the Prospectus)	
	Long-term returns in excess of 3 months USD Libor by investing in global bond markets.	Long-term returns in excess of SECURED OVERNIGHT FINANCING RATE (SOFR) by investing in global bond markets.
Allianz Global Multi-Asset Credit SRI	Change of the Investment Objective (Appendix 1, Part B of the Prospectus)	
	Long-term returns in excess of 3 months USD Libor by investing in global Bond Markets in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy).	Long-term returns in excess of SECURED OVERNIGHT FINANCING RATE (SOFR) by investing in global Bond Markets in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy).
Allianz Renminbi Fixed Income	Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	- Benchmark: J.P. MORGAN Government Bond - Emerging Markets (GBI-EM) Broad China 1-10 Year Total Return in USD	- Benchmark: J.P. MORGAN Government Bond - Emerging Markets (GBI-EM) Broad China 1-10 Year Total Return
	Change of the Base Currency (Appendix 3 of the Prospectus)	
	USD	RMB

Please note that the sub-funds Allianz Climate Transition, Allianz Europe Conviction Equity, Allianz Europe Equity Growth, Allianz Europe Equity Growth Select, Allianz Europe Equity SRI, Allianz Europe Mid Cap Equity, Allianz Europe Small Cap Equity and Allianz European Equity Dividend are currently PEA (Plan d'Épargne en Actions) eligible in France. The Board of Directors hereby gives notice that the sub-funds named in the preceding sentence will no longer be PEA eligible in France as of 1 October 2021.

Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 30 September 2021.

The prospectus is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, September 2021

By order of the Board of Directors
Allianz Global Investors GmbH