

Allianz Global Investors Fund

Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

As already announced on 29 June 2021 the Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") recalls that the following changes will become effective on 1 October 2021

Name of the Sub-Fund	Subject
Allianz Emerging Markets Short Duration Bond, Allianz Short Duration Global Real Estate Bond	The Benchmark ICE BAML US Dollar 3-month Deposit Offered Rate Constant Maturity Index (LIBOR) will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).
Allianz Multi Asset Long / Short	The Benchmark LIBOR USD Overnight will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).
Allianz Emerging Markets Short Duration Bond, Allianz Global Multi-Asset Credit	The Benchmark LIBOR USD 3-Month will be replaced by SECURED OVERNIGHT FINANCING RATE (SOFR).

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz Global Multi-Asset Credit	Change of the Investment Objective (Appendix 1, Part B of the Prospectus)	
	Long-term returns in excess of 3 months USD Libor by investing in global bond markets.	Long-term returns in excess of SECURED OVERNIGHT FINANCING RATE (SOFR) by investing in global bond markets.

Please note that the sub-funds Allianz Europe Equity Growth, Allianz Europe Equity Growth Select, Allianz Europe Small Cap Equity and Allianz European Equity Dividend are currently PEA (Plan d'Épargne en Actions) eligible in France. The Board of Directors hereby gives notice that the sub-funds named in the preceding sentence will no longer be PEA eligible in France as of 1 October 2021.

Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 30 September 2021.

The prospectus is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, September 2021

By order of the Board of Directors
Allianz Global Investors GmbH