

17 September 2021

Notice to Shareholders of the following sub-funds of Allianz UK & European Investment Funds (the “Company”)

Allianz European Equity Income Fund

- **A Class Shares (Acc)**
- **A Class Shares (Inc)**
- **C Class Shares (Acc)**
- **C Class Shares (Inc)**

Notification of Scheme of Arrangement for the merger of the Allianz European Equity Income Fund (the “Merging Fund”) into the Allianz UK Listed Equity Income Fund (the “Ongoing Fund”) (the “Scheme”).

Further to the Circular dated 16 August 2021 we are hereby giving notice as the Authorised Corporate Director (“ACD”) of the Company that the extraordinary general meeting held on 17 September 2021 has approved the proposed Scheme.

The Scheme comes into effect on 1 October 2021 (the “Effective Date”) by merging the Classes of Shares of the Merging Fund into the Ongoing Fund as shown in the table below:

Allianz European Equity Income Fund		Allianz UK Listed Equity Income Fund
Share Class		Share Class
A (Acc) - ISIN GB00B613Y526	will be merged into	C (Acc) – ISIN GB00BP5X3981
C (Acc) – ISIN GB00B613Y740		
A (Inc) – ISIN GB00B613Y419	will be merged into	C (Inc) – ISIN GB00B82ZGC20
C (Inc) – ISIN GB00B613Y633		

Subscriptions and redemptions will be accepted up to noon on 24 September 2021.

On the Effective Date, the assets of the Merging Fund will be transferred to the Ongoing Fund, and new shares in the Ongoing Fund will be issued to each Shareholder in the Merging Fund to the value of that Shareholder’s individual entitlement to the Merging Fund’s Value as at 12 noon on that day.

As outlined in the Shareholder Circular dated 16 August 2021 all the administrative costs and expenses relating to the implementation of the Scheme will be paid by the ACD. These include the costs of preparing and implementing the Scheme, the costs of holding the Meeting and of terminating the Merging Fund following the Scheme.

Yours faithfully,

Allianz Global Investors GmbH (acting by its UK Branch)