

NOTICE to UNITHOLDERS

In light of the provisions of EU Regulation No 833/2014, subscription to units/shares is prohibited to any Russian or Belarusian national, to any natural person who is resident in Russia or Belarus or to any legal person, or to any entity or body established in Russia or Belarus, except nationals of a Member State and natural persons holding a temporary or permanent residence permit in a Member State.

In this regard, this paragraph will be incorporated into the legal documentation of the entire range of French funds of Allianz Global Investors.

These changes will take effect on 21 April 2022.

All other provisions of the legal documentation remain unchanged.

Please refer to the prospectuses and KIIDs for the funds for further information on the details of this change. These documents are available at the registered office of the Management Company, at Allianz Global Investors, French branch, or online (<https://uk.allianzgi.com>).

This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original French-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.