

Allianz European Pension Investments
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 117.986

Shareholder Notification

The Board of Directors of Allianz European Pension Investments (SICAV) (the "Company") hereby gives notice of the following change which will become effective on 22 August 2022:

Name of the Sub-Fund	Change in the Investment Principles
Allianz Strategy 15	b) Interest-bearing securities, including zero-coupon bonds, in particular government bonds, mortgage bonds and similar foreign asset-backed securities issued by financial institutions, public-sector bonds, floating-rate notes, <u>cash bonds</u> , convertible bonds and bonds with warrants, corporate bonds, mortgage-backed securities and asset-backed securities, as well as other collateralised bonds may be acquired for the Subfund. <u>Cash bonds are interest-bearing securities with – at the time of acquisition – a remaining maturity of not more than one year. Cash bonds may be only acquired in accordance with the requirements of the Sustainable and Responsible Investment Strategy (“SRI Strategy”) which considers various criteria regarding social and environmental policy, human rights and corporate governance....</u>
Allianz Strategy 15	Removal Benchmark / Change Risk Management Approach from Relative Value at Risk to Commitment Approach

Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 21 August 2022.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, July 2022

By order of the Board of Directors
Allianz Global Investors GmbH