

NOTICE to UNITHOLDERS

In accordance with the entry into force on 1 January 2023 of Level 2 of the SFDR Regulation [EU] 2019/2088, involving in particular the disclosure of sustainability-related information required of funds that do or do not promote environmental and/or social characteristics, the regulatory documentation of the French Allianz Global Investors funds classified as an Article 6 and Article 8 product under the SFDR will be updated on 30 December 2022.

This change will take effect on 30 December 2022.

Please refer to the prospectuses and KIID for the funds for further information on the details of this change. These documents are available at the registered office of the Management Company, at Allianz Global Investors, French branch, or online (<https://uk.allianzgi.com>).

This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original French-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.