

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
6A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Notice to shareholders

The Board of Directors of Allianz Global Investors Fund (the "Company") concluded that it will be in the best interest of the shareholders to merge the French FCP GAIPARE ACTION with the Company's sub-fund Allianz Global Investors Fund - Allianz Europe Equity Growth Select as set out in the table below:

Fund and Share Classes	Merging Fund			Receiving Sub-Fund		
	Fund – Sub-fund	Unit Class	ISIN	Fund – Sub-fund	Share Class	ISIN
GAIPARE ACTION		C et/ou D (EUR)	FR0007013206	Allianz Global Investors Fund - Allianz Europe Equity Growth Select	GAIPARE CROISSANCE EUROPE AT (EUR)	LU2399975890
		IC (USD)	FR0014003FZ4		GAIPARE CROISSANCE EUROPE WT (EUR)	LU2399975973
Scheduled Merger Date	27 April 2022					

Shareholders and the portfolio management companies in the Federal Republic of Germany can find detailed information relating to the merger, including the Key Investor Information Document on permanent data storage devices pursuant to Section 167 of the Kapitalanlagegesetzbuch (KAGB — German investment code), for all the Merging Sub-Funds and the Receiving Sub-Fund, online at <http://de.allianzgi.com>.

Senningerberg, March 2022

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