

Allianz Global Investors Fund

Allianz Global Investors Fund P.O. Box 179 L-2011 Luxembourg

Address

May 2022

Allianz Global Investors Fund - Allianz Euro Bond

Merger of the Sub-Fund Allianz Global Investors Fund - Allianz Euro Bond Strategy into Allianz Global Investors Fund - Allianz Euro Bond

Dear Shareholder,

In your securities account you are holding Shares of Allianz Global Investors Fund - Allianz Euro Bond.

Why is the merger taking place?

Allianz Global Investors constantly reviews the investment opportunities on offer to its investors to ensure that its products are meeting customer needs and objectives. As part of this review, it is considered that merging Allianz Global Investors Fund - Allianz Euro Bond Strategy into Allianz Global Investors Fund - Allianz Euro Bond will further streamline the product range and offer clients the opportunity to invest in a product with similar investment strategy but stronger performance.

Consequently, and after careful consideration, the Board of Directors of Allianz Global Investors Fund (the Company) came to the conclusion that it will be in the best interest of the shareholders to merge the sub-fund Allianz Global Investors Fund - Allianz Euro Bond Strategy (the Merging Sub-Fund) of the Company with the sub-fund Allianz Global Investors Fund - Allianz Euro Bond (the Receiving Sub-Fund) as set out in the table below:

Allianz Global Investors Fund
6A, route de Trèves
L-2633 Senningerberg
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L-2011 Luxembourg

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Société d'Investissement à Capital Variable
Registered Office: Senningerberg
Registre de Commerce: B 71.182

Board of Directors:
Silvana Pacitti
Oliver Drissen
Hanna Duer
Carina Feider
Markus Nilles
Dirk Raab

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Fund Name	Merging Sub-Fund Allianz Global Investors Fund - Allianz Euro Bond Strategy		Receiving Sub-Fund Allianz Global Investors Fund - Allianz Euro Bond	
	Share Class	ISIN / German Security No.	Share Class	ISIN / German Security No.
Share Classes	IT (EUR)	LU0482909578 / A0RCK7	WT (EUR)	LU1861127097 / A2JRR6
	RT (H2-CHF)	LU2010168867 / A2PL59	RT (H2-CHF)	LU2181605903 / A2P5G0
Merger Date	12 July 2022			

Impact for Allianz Global Investors Fund - Allianz Euro Bond

The merger does not cause any significant economic changes for investors in the Receiving Sub-Fund. Please visit <https://regulatory.allianzgi.com> for a complete list of share classes currently available for the Receiving Sub-Fund. The risk-profile and investment objectives remain unchanged. You will not be charged any additional expenses in connection with the merger.

Merger Procedure

On the Merger Date, shares of the Receiving Sub-Fund will be credited to investors in the Merging Sub-Fund. In return, the Receiving Sub-Fund receives the assets and liabilities of the Merging Sub-Fund. Consequently, there is no change in the investment structure of the Receiving Sub-Fund.

The complete merger will be reviewed by an auditor. We will provide you with the merger reports approved by the auditor free of charge upon request. If you do not agree with the proposed merger of the sub-funds, you can redeem your shares in the Receiving Sub-Fund - as usually - free of redemption charges.

Statutory Sales Documentation

Copies of the Key Investor Information and the prospectus are available from your advisor and are accessible or available free of charge upon request during normal business hours from the registered office of the Company, the Management Company and information agents in each jurisdiction in which the sub-funds are registered for public distribution. These documents are also accessible on the Internet at <https://regulatory.allianzgi.com>.

For investors domiciled in the Federal Republic of Germany, the merger was also published in the *Börsen-Zeitung* as per 4 May 2022.

Please note that the above-mentioned Merger Date is set based on the current status of fund holidays. It may occur that unplanned/ad-hoc holidays are announced in certain markets, which would prevent the calculation of net asset value for the Merging and/or Receiving Sub-Fund leading to the necessity to change the Merger Date to the next valuation date.

Yours faithfully,
The Board of Directors

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