

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
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Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 29 December 2022:

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Advanced Fixed Income Euro, Allianz Advanced Fixed Income Short Duration	Investment Restrictions (Appendix 1, Part B)	The methodology determining the definition of investment universes has been reviewed and the restriction will be removed accordingly.	- Min. 20% of Sub-Fund's investment universe is considered to be non-investable (i.e., will be excluded) based on SRI Rating	Such limit will be removed.
Allianz Advanced Fixed Income Global, Allianz Advanced Fixed Income Global Aggregate, Allianz Advanced Fixed Income Short Duration	Investment Restrictions (Appendix 1, Part B)	The usage of options and/or future-contracts on equity indices will provide a cost efficient and effective hedging alternative to the sub-fund.	Such restriction did not previously exist.	- Sub-Fund assets may be invested in options and/or future-contracts on equity indices for both, efficient portfolio management and hedging purposes. Sub-Fund assets must not at any time own a net synthetic long position on equity indices
Allianz Advanced Fixed Income Global Aggregate	Investment Restrictions (Appendix 1, Part B)	The new benchmark excluding CNY dominated bonds better aligns with the sub-fund's investment strategy which excludes sovereign issuers with insufficient freedom house index.	Benchmark: BLOOMBERG Global Aggregate 500 Total Return. Degree of Freedom: material. Expected Overlap: major	Benchmark: BLOOMBERG Global Aggregate 500 Excl. CNY Total Return. Degree of Freedom: material. Expected Overlap: major
	Reference Portfolio (Appendix 4)		The reference portfolio corresponds to the composition of the BLOOMBERG Global Aggregate 500 MM.	The reference portfolio corresponds to the composition of the BLOOMBERG Global Aggregate 500 Excl. CNY.
Allianz Best of Managers	Reference Portfolio (Appendix 4)	One of the present benchmarks will cease to exist on or around 29 December 2022.	The reference portfolio corresponds to the composition of 55% MSCI World + 20% BLOOMBERG Global Aggregate + 20% ICE BOFAML Euro High Yield BB-B Constrained + 5% EXANE Europe Convertible Bond.	The reference portfolio corresponds to the composition of 55% MSCI World + 20% BLOOMBERG Global Aggregate + 20% ICE BOFAML Euro High Yield BB-B Constrained + 5% Refinitiv Europe Focus CB.
Allianz Best Styles Global Equity	Fees and Expenses (Appendix 2, Part A)	-	Share Class ET (H2-SGD) (ISIN LU1914381329 / WKN A2N9LV) Maximum Sales Charge: - Maximum Conversion Fee: -	Share Class ET (H2-SGD) (ISIN LU1914381329 / WKN A2N9LV) Maximum Sales Charge: 5.00 % Maximum Conversion Fee: 5.00 %
Allianz Capital Plus Global, Allianz Global Capital Plus	Investment Restrictions (Appendix 1, Part B)	The new benchmark excluding CNY dominated bonds better aligns with the sub-fund's investment strategy which excludes sovereign issuers with insufficient freedom house index.	Benchmark: 70% BLOOMBERG Global Aggregate 500 Total Return + 30% MSCI AC World (ACWI) Total Return Net. Degree of Freedom: material. Expected Overlap: major	Benchmark: 70% BLOOMBERG Global Aggregate 500 Excl. CNY Total Return + 30% MSCI AC World (ACWI) Total Return Net. Degree of Freedom: material. Expected Overlap: major
	Reference Portfolio (Appendix 4)		The reference portfolio corresponds to the composition of 70% BLOOMBERG Global Aggregate 500 Total Return + 30% MSCI AC World (ACWI) Total Return Net.	The reference portfolio corresponds to the composition of 70% BLOOMBERG Global Aggregate 500 Excl. CNY Total Return + 30% MSCI AC World (ACWI) Total Return Net.
Allianz China A Opportunities, Allianz China A-Shares	Investment Restrictions (Appendix 1, Part B)	The sub-fund will be aligned with the standard liquidity limit for equity sub-funds deriving from the asset-class-principles.	- Max. 10% of Sub-Fund assets may be held directly in Deposits and/or invested in Money-Market Instruments and/or in Debt Securities and / or in money market funds for liquidity management	Such limit will be removed.

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			Present Approach	New Approach
Allianz China Thematica	Provisions / Restrictions (Appendix 6)	The settlement cycle will be amended to better align with the settlement cycle of the underlying investments.	<ul style="list-style-type: none"> - The Subscription Price of the Shares for a Share Class whose Reference Currency is AUD, CZK, DKK, HKD, HUF, JPY, NZD, PLN, RMB, SGD or ZAR, must be received by the Company in cleared funds within three Valuation Days after the calculation of the Subscription Price. The Redemption Price will be paid out within three Valuation Days after the calculation of the Redemption Price for a Share Class whose Reference Currency is AUD, CZK, DKK, HKD, HUF, JPY, NZD, PLN, RMB, SGD or ZAR. - The Subscription Price of the Shares for a Share Class with a Reference Currency other than one listed in the preceding paragraph, must be received by the Company in cleared funds within two Valuation Days after the calculation of the Subscription Price. The Redemption Price will be paid out within two Valuation Days after the calculation of the Redemption Price for a Share Class with a Reference Currency other than one listed in the preceding paragraph. 	<ul style="list-style-type: none"> - The Subscription Price of the Shares must be received by the Company in cleared funds within three Valuation Days after the calculation of the Subscription Price. The Redemption Price will be paid out within two Valuation Days after calculation of the Redemption Price, except for Share Class whose Reference Currency is AUD, CZK, DKK, HKD, HUF, JPY, NZD, PLN, RMB, SGD or ZAR which will be paid out within three Valuation Days after calculation of the Redemption Price.
Allianz China Strategic Bond	Investment Restrictions (Appendix 1, Part B)	The benchmark will be added as representative of the sub-fund's investment universe. The risk management approach will be adjusted accordingly.	Benchmark: none	Benchmark: J.P. MORGAN Asia Credit China Index. Degree of Freedom: significant. Expected Overlap: minor
	Risk Management Process (Appendix 4)		Approach: Commitment Approach Expected Level of Leverage: - Reference Portfolio: -	Approach: Relative Value-at-Risk Expected Level of Leverage: 0-2 Reference Portfolio: The reference portfolio corresponds to the composition of the J.P. MORGAN Asia Credit China Index.
	Investment Manager (Appendix 5)		Allianz Global Investors Singapore Limited	co-managed by Allianz Global Investors Asia Pacific Limited and AllianzGI Singapore
Allianz Convertible Bond	Investment Restrictions (Appendix 1, Part B)	The present benchmark will cease to exist on or around 29 December 2022.	Benchmark: EXANE Europe Convertible Bond Total Return. Degree of Freedom: material. Expected Overlap: major	Benchmark: Refinitiv Europe Focus CB (EUR). Degree of Freedom: material. Expected Overlap: major
	Reference Portfolio (Appendix 4)		The reference portfolio corresponds to the composition of the EXANE Europe Convertible Bond.	The reference portfolio corresponds to the composition of the Refinitiv Europe Focus CB.
Allianz Dynamic Commodities	Trading Deadline (Appendix 3)	The new cut-off-time will better reflect the special characteristics of the underlying instruments.	2.00 p.m. CET or CEST on any Dealing Day two Dealing Day in advance of a Dealing Day. Subscription and redemption applications received by 2.00 p.m. CET or CEST on any Dealing Day are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the Dealing Day after the second Dealing Day following the Dealing Day.	11.00 a.m. CET or CEST on any Dealing Day two Dealing Day in advance of a Dealing Day. Subscription and redemption applications received by 11.00 a.m. CET or CEST on any Dealing Day are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the Dealing Day after the second Dealing Day following the Dealing Day.
	Investment Manager (Appendix 5)	The sub-fund is no longer managed out of Asia Pacific.	co-managed by Allianz Global Investors GmbH and Allianz Global Investors Asia Pacific Limited	Allianz Global Investors GmbH
Allianz Dynamic Multi Asset Strategy SRI 15, Allianz Dynamic Multi Asset Strategy SRI 50, Allianz Dynamic Multi Asset Strategy SRI 75, Allianz Sustainable Multi Asset 75	Investment Restrictions (Appendix 1, Part B)	The increased limit for target funds will allow for more potential satellite investments.	<ul style="list-style-type: none"> - Max. 20% of Sub-Fund assets may be invested in UCITS and/or UCI 	<ul style="list-style-type: none"> - Max. 30% of Sub-Fund assets may be invested in UCITS and/or UCI

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Emerging Markets Multi Asset Income	Investment Manager (Appendix 5)	The sub-fund is no longer managed out of Asia Pacific.	co-managed by Allianz Global Investors Asia Pacific Limited, Allianz Global Investors Japan Co., Ltd. and Allianz Global Investors Singapore Limited Allianz Global Investors Asia Pacific Limited, Allianz Global Investors Japan Co., Ltd. and Allianz Global Investors Singapore Limited acting in their function as the Sub-Fund's lead investment managers have partially delegated the investment management to Allianz Global Investors GmbH (incl its UK Branch) acting as sub-investment manager. Such delegations include research and selection of Emerging Market Equities and Emerging Market Bonds	co-managed by Allianz Global Investors Japan Co., Ltd. and Allianz Global Investors Singapore Limited Allianz Global Investors Japan Co., Ltd. and Allianz Global Investors Singapore Limited acting in their function as the Sub-Fund's lead investment managers have partially delegated the investment management to Allianz Global Investors GmbH (incl its UK Branch) acting as sub-investment manager. Such delegations include research and selection of Emerging Market Equities and Emerging Market Bonds
Allianz Euro Bond Short Term 1-3 Plus	Investment Objective (Appendix 1, Part B)	Conversion from "Climate Engagement with Outcome Strategy" to "Sustainable and Responsible Investment Strategy" to enlarge the focus and consider environmental, social, human rights, governance and business behavior factors.	Long-term capital growth above the medium-term average return in Euro terms by investing in Debt Securities with Euro exposure of global Bonds Markets.	Long-term capital growth above the medium-term average return in Euro terms by investing in Debt Securities with Euro exposure of global Bonds Markets in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy).
	Investment Restrictions (Appendix 1, Part B)		- Climate Engagement Strategy (including exclusion criteria) applies	- SRI Strategy (including exclusion criteria) applies - Min. 90% of Sub-Fund portfolio shall be evaluated by an SRI Rating. Portfolio in this respect does not comprise non-rated derivatives and instruments that are non-rated by nature (e.g., cash and Deposits).
Allianz Euro Credit SRI	Investment Restrictions (Appendix 1, Part B)	The new benchmark will be more appropriate for defining the French supervisory authority's (<i>Autorité des Marchés Financiers</i>) category 1 investment universe.	Benchmark: BLOOMBERG Euro Aggregate Corporates Total Return. Degree of Freedom: material. Expected Overlap: major	Benchmark: ICE BOFAML Euro Corporate Index. Degree of Freedom: material. Expected Overlap: major
	Risk Management Process (Appendix 4)		The reference portfolio corresponds to the composition of the BLOOMBERG Capital Euro Aggregate Corporate.	The reference portfolio corresponds to the composition of the ICE BOFAML Euro Corporate Index.
Allianz Euro High Yield Defensive	Investment Restrictions (Appendix 1, Part B)	The usage of options and/or future-contracts on equity indices will provide a cost efficient and effective hedging alternative to the sub-fund.	Such restriction did not previously exist.	- Sub-Fund assets may be invested in options and/or future-contracts on global equity indices for both, efficient portfolio management and hedging purposes. Sub-Fund assets must not at any time own a synthetic net long position on any equity indices
Allianz Europe Equity Value	Investment Objective (Appendix 1, Part B)	Evolution from "Climate Engagement with Outcome Strategy" to "Sustainability Key Performance Indicator Strategy" (Relative) with a specific focus on greenhouse gas emission intensity.	Long-term capital growth by investing in European Equity Markets with a focus on value stocks.	Long-term capital growth by investing in European Equity Markets with a focus on value stocks in accordance with the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"). In this context, the aim is to outperform the Sub-Fund's Sustainability KPI compared to Sub-Fund's Benchmark to achieve the investment objective.
	Investment Restrictions (Appendix 1, Part B)		- Climate Engagement Strategy (including exclusion criteria) applies	- KPI Strategy (Relative) (including exclusion criteria) applies - Min. 80% of Sub-Fund's portfolio shall be evaluated by the "Weighted Average GHG Intensity (Sales). Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and Deposits). - Sub-Fund's investment objective shall be achieved by a minimum outperformance of 20% of Sub-Fund's Weighted Average GHG Intensity (Sales) compared to Sub-Fund's Benchmark Weighted Average GHG Intensity (Sales)

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
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Allianz European Equity Dividend	Investment Objective (Appendix 1, Part B)	Evolution from "Climate Engagement with Outcome Strategy" to "Sustainability Key Performance Indicator Strategy" (Absolute) with a specific focus on greenhouse gas emission intensity. Information to be disclosed in Appendix 11 have been amended accordingly.	Long-term capital growth by investing in companies of European Equity Markets that are expected to achieve sustainable dividend returns.	Long-term capital growth by investing in companies of European Equity Markets that are expected to achieve sustainable dividend returns in accordance with the Sustainability Key Performance Indicator Strategy (Absolute) ("KPI Strategy (Absolute)"). In this context, the aim is, at least, a year-on-year improvement pathway on the Sub-Fund's weighted average Sustainability KPI to achieve the investment objective.
	Investment Restrictions (Appendix 1, Part B)		- Climate Engagement Strategy (including exclusion criteria) applies	- KPI Strategy (Absolute) (including exclusion criteria) applies - Min. 80% of Sub-Fund's portfolio shall be evaluated by the "Weighted Average GHG Intensity (Sales)". Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and Deposits). - At least a 5% year-on-year improvement pathway at the fiscal year end of the Sub-Fund's Weighted Average GHG Intensity (Sales) starting at the reference date: Date of conversion. For the period between Reference Date and the first fiscal year end a pro rata temporis rate of the annual rate will be applied.
Allianz Flexi Asia Bond	Investment Objective (Appendix 1, Part B)	Conversion into a sub-fund managed in accordance with Article 8 of the Sustainability-related Disclosure Regulation following the "Sustainability Key Performance Indicator Strategy" (Relative). Information to be disclosed in Appendix 11 have been amended accordingly.	Long-term capital growth and income by investing in Debt Securities of Asian bond markets denominated in EUR, USD, GBP, JPY, AUD, NZD or any Asian currency.	Long-term capital growth and income by investing in Debt Securities of Asian bond markets denominated in EUR, USD, GBP, JPY, AUD, NZD or any Asian currency in accordance with the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"). In this context, the aim is to outperform the Sub-Fund's Sustainability KPI compared to Sub-Fund's Benchmark to achieve the investment objective
	Investment Restrictions (Appendix 1, Part B)	In addition, the benchmark will be introduced as a general reference and in particular for the key performance indicator of the Sustainability Key Performance Indicator Strategy.	- Benchmark: none	- KPI Strategy (Relative) (including exclusion criteria) applies - Min. 80% of Sub-Fund's portfolio shall be evaluated by the "Weighted Average GHG Intensity (Sales)". Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and Deposits). - Sub-Fund's investment objective shall be achieved by a minimum outperformance of 20% of Sub-Fund's Weighted Average GHG Intensity (Sales) compared to Sub-Fund's Benchmark Weighted Average GHG Intensity (Sales) - Benchmark: J.P. MORGAN JACI Composite Total Return. Degree of Freedom: material. Expected Overlap: major
Allianz Floating Rate Notes Plus	Investment Objective (Appendix 1, Part B)	Conversion from "Climate Engagement with Outcome Strategy" to "Sustainable and Responsible Investment Strategy" to enlarge the focus towards environmental, social, human rights, governance and business behavior factors.	Long-term capital growth above the average return of European money markets in Euro terms by investing in global bond markets with a focus on floating-rate notes with Euro exposure.	Long-term capital growth above the average return of European money markets in Euro terms by investing in global bond markets with a focus on floating-rate notes with Euro exposure in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy).
	Investment Restrictions (Appendix 1, Part B)		- Climate Engagement Strategy (including exclusion criteria) applies	- SRI Strategy (including exclusion criteria) applies - Min. 90% of Sub-Fund portfolio shall be evaluated by an SRI Rating. Portfolio in this respect does not comprise non-rated derivatives and instruments that are non-rated by nature (e.g., cash and Deposits).
Allianz Food Security, Allianz Positive Change, Allianz Sustainable Health Evolution, Allianz Unconstrained Multi Asset Strategy	Investment Manager (Appendix 5)	The sub-fund is no longer managed out of Asia Pacific.	co-managed by Allianz Global Investors GmbH (incl its UK Branch) and Allianz Global Investors Asia Pacific Limited	Allianz Global Investors GmbH (incl its UK Branch)

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz German Equity	Investment Objective (Appendix 1, Part B)	Evolution from "Climate Engagement with Outcome Strategy" to "Sustainability Key Performance Indicator Strategy" (Relative) with a specific focus on greenhouse gas emission intensity.	Long-term capital growth by investing in German Equity Markets.	Long-term capital growth by investing in German Equity Markets in accordance with the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"). In this context, the aim is to outperform the Sub-Fund's Sustainability KPI compared to Sub-Fund's Benchmark to achieve the investment objective.
	Investment Restrictions (Appendix 1, Part B)	Information to be disclosed in Appendix 11 have been amended accordingly.	- Climate Engagement Strategy (including exclusion criteria) applies	- KPI Strategy (Relative) (including exclusion criteria) applies - Min. 80% of Sub-Fund's portfolio shall be evaluated by the "Weighted Average GHG Intensity (Sales). Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and Deposits). - Sub-Fund's investment objective shall be achieved by a minimum outperformance of 20% of Sub-Fund's Weighted Average GHG Intensity (Sales) compared to Sub-Fund's Benchmark Weighted Average GHG Intensity (Sales)
Allianz Global Credit SRI, Allianz Global Floating Rate Notes Plus, Allianz Global High Yield, Allianz Global Multi-Asset Credit, Allianz Global Multi-Asset Credit SRI, Allianz Selective Global High Income	Dealing Day / Valuation Day (Appendix 3)	United States will be added to the sub-fund's holiday convention, due to the portion invested in the United States.	Luxembourg / United Kingdom	Luxembourg / United Kingdom / United States
Allianz Global High Yield	Investment Objective (Appendix 1, Part B)	Evolution from "Climate Engagement with Outcome Strategy" to "Sustainability Key Performance Indicator Strategy" (Relative) with a specific focus on greenhouse gas emission intensity.	Long-term capital growth by investing in high yield rated Debt Securities of global Bond Markets.	Long-term capital growth by investing in high yield rated Debt Securities of global Bond Markets in accordance with the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"). In this context, the aim is to outperform the Sub-Fund's Sustainability KPI compared to Sub-Fund's Benchmark to achieve the investment objective.
	Investment Restrictions (Appendix 1, Part B)		- Climate Engagement Strategy (including exclusion criteria) applies	- KPI Strategy (Relative) (including exclusion criteria) applies - Min. 80% of Sub-Fund's portfolio shall be evaluated by the "Weighted Average GHG Intensity (Sales). Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and Deposits). - Sub-Fund's investment objective shall be achieved by a minimum outperformance of 20% of Sub-Fund's Weighted Average GHG Intensity (Sales) compared to Sub-Fund's Benchmark Weighted Average GHG Intensity (Sales)
Allianz Global Metals and Mining	Investment Manager (Appendix 5)	A further location will be added to represent all locations of the involved investment management teams.	Allianz Global Investors GmbH	co-managed by Allianz Global Investors GmbH and Allianz Global Investors Asia Pacific Limited
Allianz Hong Kong Equity	Investment Restrictions (Appendix 1, Part B)	The new benchmark will better reflect the investable universe of the sub-fund.	Benchmark: HANG SENG INDEX Total Return. Degree of Freedom: material. Expected Overlap: minor	Benchmark: FTSE MPF Hong Kong Index Total Return Net. Degree of Freedom: material. Expected Overlap: minor
	Risk Management Process (Appendix 4)		The reference portfolio corresponds to the composition of the HANG SENG INDEX.	The reference portfolio corresponds to the composition of the FTSE MPF Hong Kong Index Total Return Net

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
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Allianz SDG Euro Credit	Investment Restrictions (Appendix 1, Part B)	Additional exclusion criteria will be added towards the sub-fund.	- SDG-Aligned Strategy Type A (including exclusion criteria) applies.	- SDG-Aligned Strategy Type A (including exclusion criteria) applies. In addition, the following exclusion criteria apply: - Securities issued by companies involved in Artic Oil Drilling and other unconventional O&G production - Securities issued by companies involved in Gambling - Securities issued by companies that derive more than 10% of their revenues from high-proof Alcohol - Securities issued by companies that derive more than 15% from sales to the Tobacco industry
Allianz Selective Global High Income	Investment Objective (Appendix 1, Part B)	Conversion into a sub-fund managed in accordance with Article 8 of the Sustainability-related Disclosure Regulation following the "Sustainability Key Performance Indicator Strategy" (Relative). Information to be disclosed in Appendix 11 have been amended accordingly.	Long-term capital growth and income by investing in global bond markets. The Sub-Fund tries to offer close to high yield returns with an expected volatility between investment grade and high yield.	Long-term capital growth and income by investing in global bond markets. The Sub-Fund tries to offer close to high yield returns with an expected volatility between investment grade and high yield in accordance with the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"). In this context, the aim is to outperform the Sub-Fund's Sustainability KPI compared to Sub-Fund's Benchmark to achieve the investment objective.
	Investment Restrictions (Appendix 1, Part B)	The benchmark will be changed in order to have a suitable reference which can also serve as reference for the key performance indicator of the Sustainability Key Performance Indicator Strategy.	- Benchmark: SECURED OVERNIGHT FINANCING RATE (SOFR). Degree of Freedom: material. Expected Overlap: minor	- KPI Strategy (Relative) (including exclusion criteria) applies - Min. 90% of Sub-Fund's portfolio shall be evaluated by the "Weighted Average GHG Intensity (Sales)". Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and deposits). - Sub-Fund's investment objective shall be achieved by a minimum outperformance of 30% of Sub-Fund's Weighted Average GHG Intensity (Sales) compared to Sub-Fund's Benchmark Weighted Average GHG Intensity (Sales) - Min. 20% of Sub-Fund's investment universe is considered to be non-investable (i.e., will be excluded) based on the highest GHG Intensity - The Sub-Fund's Weighted Average GHG Intensity (Sales) outperforms the Sub-Fund's Benchmark Weighted Average GHG Intensity (Sales) excluding the 20% highest GHG Intensity issuers - Benchmark: ICE BOFAML BB-B Global High Yield Index (hedged). Degree of Freedom: material. Expected Overlap: major
Allianz Strategy Select 30, Allianz Strategy Select 50, Allianz Strategy Select 75	Investment Restrictions (Appendix 1, Part B)	The adjustment is for clarification purposes only. The sub-funds' investment strategy will not be changed.	-	<u>The Investment Manager focuses on the following derivative strategy:</u> The Investment Manager gains exposure to the global Equity Markets and the European Bond Markets by investing in Futures-Contracts.
Allianz Strategy4Life Europe 40	Investment Objective (Appendix 1, Part B)	Conversion from "Multi Asset Sustainability Strategy" to "Sustainable and Responsible Investment Strategy" to focus towards environmental, social, human rights, governance and business behavior factors.	Sub-Fund is managed in accordance with the Multi Asset Sustainability Strategy.	Sub-Fund is managed in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy).
	Investment Restrictions (Appendix 1, Part B)	The adjustment related to the derivative strategy is for clarification purposes only.	- Min. 90% of Sub-Fund portfolio are invested in Equities and/or Debt Securities in accordance with the Multi Asset Sustainability Strategy. Portfolio in this respect does not comprise non-rated derivatives and instruments that are non-rated by nature (e.g., cash and Deposits) - Min. 20% of Sub-Fund's investment universe is considered to be non-investable (i.e., will be excluded) based on SRI Rating	- SRI Strategy (including exclusion criteria) applies <u>The Investment Manager focuses on the following derivative strategy:</u> The Investment Manager gains exposure to the European Equity Markets and the European Bond Markets by investing in Futures-Contracts.

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz US Equity powered by Artificial Intelligence	Investment Restrictions (Appendix 1, Part)	The benchmark will be changed to the standard one used for US Equities, which will better reflect the investable universe of the sub-fund.	Benchmark: RUSSELL 1000 Total Return Net. Degree of Freedom: material. Expected Overlap: minor	Benchmark: S&P 500 Total Return Net. Degree of Freedom: material. Expected Overlap: minor
	Risk Management Process (Appendix 4)		The reference portfolio corresponds to the composition of the RUSSELL 1000.	The reference portfolio corresponds to the composition of the S&P 500 Total Return Net.

Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 28 December 2022.

The Board of Directors would also like to give notice of the following change across the below listed Share Classes pertaining to the corresponding Sub-Funds, which will become effective on 18 January 2023 and 23 March 2023, respectively:

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz Asian Multi Income Plus	AT (USD)	LU0384037296	Change in the number of decimal places of the Net Asset Value (the "NAV") per Share of the listed Share Classes from 2 to 4 digits.	The change from 2 decimal places to 4 decimal places of the NAV per Share of the listed Share Classes is to allow such change to the NAV per Share to be reflected for the purposes of subscription, conversion, redemption of Shares and performance calculation.	18 January 2023
Allianz Asian Multi Income Plus	IT (USD)	LU0384039318			18 January 2023
Allianz Asian Multi Income Plus	AM (USD)	LU0488056044			18 January 2023
Allianz Asian Multi Income Plus	AM (HKD)	LU0648948544			18 January 2023
Allianz Asian Multi Income Plus	AM (H2-AUD)	LU0648982212			18 January 2023
Allianz Asian Multi Income Plus	AM (H2-RMB)	LU1218110499			18 January 2023
Allianz Asian Multi Income Plus	AMg (USD)	LU1282649067			18 January 2023
Allianz Asian Multi Income Plus	AMg (HKD)	LU1282649141			18 January 2023
Allianz Asian Multi Income Plus	AMg (H2-AUD)	LU1282649224			18 January 2023
Allianz Asian Multi Income Plus	AMg (H2-RMB)	LU1282649497			18 January 2023
Allianz Asian Multi Income Plus	AMg (H2-GBP)	LU1282649570			18 January 2023
Allianz Asian Multi Income Plus	AMg (H2-CAD)	LU1282649653			18 January 2023
Allianz Asian Multi Income Plus	AMg (H2-NZD)	LU1282649737			18 January 2023
Allianz Asian Multi Income Plus	AMg (H2-SGD)	LU1282649810			18 January 2023
Allianz Asian Multi Income Plus	AMg (H2-EUR)	LU1311290685			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (USD)	LU1282649901			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (HKD)	LU1282650073			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (H2-AUD)	LU1282650156			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (H2-RMB)	LU1282650230			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (H2-GBP)	LU1282650313			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (H2-CAD)	LU1282650404			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (H2-NZD)	LU1282650586			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (H2-SGD)	LU1282650669			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (H2-EUR)	LU1311290768			18 January 2023
Allianz Dynamic Asian High Yield Bond	AMg (SGD)	LU1492452609			18 January 2023
Allianz Dynamic Asian High Yield Bond	AT (USD)	LU1543697327			18 January 2023
Allianz Dynamic Asian High Yield Bond	AM (USD)	LU1720048815			18 January 2023
Allianz Dynamic Asian High Yield Bond	AM (H2-SGD)	LU1720048906			18 January 2023
Allianz Dynamic Asian High Yield Bond	AM (H2-AUD)	LU1720049037			18 January 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz Dynamic Asian High Yield Bond	AM (HKD)	LU1720049110			18 January 2023
Allianz Dynamic Asian High Yield Bond	R (USD)	LU1923143306			18 January 2023
Allianz Dynamic Asian High Yield Bond	RT (USD)	LU1923143488			18 January 2023
Allianz Flexi Asia Bond	AM (HKD)	LU0706718086			18 January 2023
Allianz Flexi Asia Bond	AM (H2-SGD)	LU0706718169			18 January 2023
Allianz Flexi Asia Bond	AM (H2-AUD)	LU0706718243			18 January 2023
Allianz Flexi Asia Bond	AM (H2-GBP)	LU0706718326			18 January 2023
Allianz Flexi Asia Bond	AM (H2-EUR)	LU0706718672			18 January 2023
Allianz Flexi Asia Bond	AM (H2-CAD)	LU0706718755			18 January 2023
Allianz Flexi Asia Bond	AT (USD)	LU0745992494			18 January 2023
Allianz Flexi Asia Bond	AM (USD)	LU0745992734			18 January 2023
Allianz Flexi Asia Bond	AM (H2-RMB)	LU0774780943			18 January 2023
Allianz Flexi Asia Bond	AM (H2-NZD)	LU0790109010			18 January 2023
Allianz Flexi Asia Bond	AMg (USD)	LU1302930000			18 January 2023
Allianz Flexi Asia Bond	AM (SGD)	LU1492452518			18 January 2023
Allianz Flexi Asia Bond	RM (USD)	LU1780482102			18 January 2023
Allianz US High Yield	AM (USD)	LU0516397667			18 January 2023
Allianz US High Yield	AM (HKD)	LU0648978533			18 January 2023
Allianz US High Yield	AM (H2-AUD)	LU0649033221			18 January 2023
Allianz US High Yield	AT (USD)	LU0674994412			18 January 2023
Allianz US High Yield	AT (HKD)	LU0674994503			18 January 2023
Allianz US High Yield	AM (H2-CAD)	LU0676280554			18 January 2023
Allianz US High Yield	AM (H2-EUR)	LU0676280711			18 January 2023
Allianz US High Yield	AM (H2-GBP)	LU0676280802			18 January 2023
Allianz US High Yield	AM (H2-SGD)	LU0761598746			18 January 2023
Allianz US High Yield	AM (H2-RMB)	LU0765755177			18 January 2023
Allianz US High Yield	AM (H2-NZD)	LU0788519618			18 January 2023
Allianz European Equity Dividend	AM (H2-USD)	LU0971552673			18 January 2023
Allianz European Equity Dividend	AM (H2-AUD)	LU0971552756			18 January 2023
Allianz European Equity Dividend	AM (H2-HKD)	LU0971552830			18 January 2023
Allianz European Equity Dividend	AM (EUR)	LU0971552913			18 January 2023
Allianz European Equity Dividend	AM (H2-RMB)	LU1015033050			18 January 2023
Allianz European Equity Dividend	AM (H2-SGD)	LU1046248800			18 January 2023
Allianz European Equity Dividend	AMg (H2-USD)	LU1302929846			18 January 2023
Allianz European Equity Dividend	AM (H2-NZD)	LU1372148574			18 January 2023
Allianz European Equity Dividend	AM (H2-GBP)	LU1670757035			18 January 2023
Allianz All China Equity	RT (USD)	LU1720050555			23 March 2023
Allianz All China Equity	AT (USD)	LU1720050803			23 March 2023
Allianz All China Equity	AT (H2-SGD)	LU1794554557			23 March 2023
Allianz All China Equity	AT (H2-RMB)	LU1794554631			23 March 2023
Allianz All China Equity	A (USD)	LU1961090484			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz All China Equity	CT (USD)	LU2349349709			23 March 2023
Allianz All China Equity	AT (HKD)	LU2399975544			23 March 2023
Allianz American Income	AM (USD)	LU1560902808			23 March 2023
Allianz American Income	AMg (USD)	LU2128073892			23 March 2023
Allianz American Income	AMg (H2-AUD)	LU2128073975			23 March 2023
Allianz American Income	AT (USD)	LU2128074197			23 March 2023
Allianz American Income	BMg (USD)	LU2226247380			23 March 2023
Allianz American Income	BT (USD)	LU2226247463			23 March 2023
Allianz American Income	CT (USD)	LU2257586466			23 March 2023
Allianz American Income	AM (HKD)	LU2257995121			23 March 2023
Allianz American Income	AM (H2-AUD)	LU2257995394			23 March 2023
Allianz American Income	AM (H2-RMB)	LU2257996368			23 March 2023
Allianz American Income	AMf (USD)	LU2282081327			23 March 2023
Allianz American Income	BMf (USD)	LU2282081590			23 March 2023
Allianz American Income	RT (USD)	LU2349349881			23 March 2023
Allianz Asian Small Cap Equity	AT15 (USD)	LU1055786526			23 March 2023
Allianz Asian Small Cap Equity	RT15 (USD)	LU2357305965			23 March 2023
Allianz Best Styles Euroland Equity	AT (EUR)	LU0178439310			23 March 2023
Allianz Best Styles Euroland Equity	CT (EUR)	LU0178439666			23 March 2023
Allianz Best Styles Euroland Equity	I (EUR)	LU0178440839			23 March 2023
Allianz Best Styles Europe Equity SRI	X7 (EUR)	LU2052517153			23 March 2023
Allianz Best Styles Global Equity	ET (H2-SGD)	LU1914381329			23 March 2023
Allianz Best Styles US Equity	AT (USD)	LU1428085952			23 March 2023
Allianz Best Styles US Equity	I2 (EUR)	LU1992136363			23 March 2023
Allianz China A Opportunities	RT (USD)	LU2282082994			23 March 2023
Allianz China A Opportunities	AT (USD)	LU2289578879			23 March 2023
Allianz China A-Shares	AT (HKD)	LU1997244956			23 March 2023
Allianz China A-Shares	AT (SGD)	LU1997245094			23 March 2023
Allianz China A-Shares	AT (USD)	LU1997245177			23 March 2023
Allianz China A-Shares	RT (USD)	LU1997245508			23 March 2023
Allianz China A-Shares	AT (RMB)	LU2236271966			23 March 2023
Allianz China A-Shares	CT (USD)	LU2257586540			23 March 2023
Allianz China A-Shares	ET (H-SGD)	LU2305039583			23 March 2023
Allianz China A-Shares	ET (SGD)	LU2305039666			23 March 2023
Allianz China A-Shares	AT (H-USD)	LU2495084118			23 March 2023
Allianz China Equity	A (USD)	LU0348825331			23 March 2023
Allianz China Equity	AT (USD)	LU0348827113			23 March 2023
Allianz China Equity	AT (SGD)	LU0417516902			23 March 2023
Allianz China Equity	A (HKD)	LU0561508036			23 March 2023
Allianz China Equity	AT (H2-RMB)	LU0765755334			23 March 2023
Allianz China Equity	RT (USD)	LU1339317080			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz China Future Technologies	AT (USD)	LU2476274308			23 March 2023
Allianz China Future Technologies	AT (HKD)	LU2476274480			23 March 2023
Allianz China Future Technologies	AT (H2-CHF)	LU2476274563			23 March 2023
Allianz China Future Technologies	AT (H2-EUR)	LU2476274647			23 March 2023
Allianz China Future Technologies	AT (H2-SGD)	LU2476274720			23 March 2023
Allianz China Future Technologies	AT (H2-RMB)	LU2476274993			23 March 2023
Allianz China Future Technologies	RT (USD)	LU2476275024			23 March 2023
Allianz China Future Technologies	AT (H-USD)	LU2482157398			23 March 2023
Allianz China Healthy Living	AT (USD)	LU2488822045			23 March 2023
Allianz China Multi Income Plus	AT (USD)	LU0396098781			23 March 2023
Allianz China Multi Income Plus	AT (HKD)	LU1048484197			23 March 2023
Allianz China Multi Income Plus	AMg (USD)	LU1568876251			23 March 2023
Allianz China Multi Income Plus	AMg (HKD)	LU1568876335			23 March 2023
Allianz China Strategic Bond	A (USD)	LU0665630819			23 March 2023
Allianz China Thematica	AT (USD)	LU2365567515			23 March 2023
Allianz China Thematica	RT (USD)	LU2365567861			23 March 2023
Allianz China Thematica	X7 (H2-EUR)	LU2373520928			23 March 2023
Allianz Clean Planet	AT (USD)	LU2211814178			23 March 2023
Allianz Clean Planet	RT (USD)	LU2211814764			23 March 2023
Allianz Credit Opportunities Plus	X7 (EUR)	LU2002719982			23 March 2023
Allianz Cyber Security	AT (USD)	LU2286300806			23 March 2023
Allianz Cyber Security	RT (USD)	LU2286301283			23 March 2023
Allianz Cyber Security	AT (H2-SGD)	LU2455351473			23 March 2023
Allianz Dynamic Allocation Plus Equity	RT (USD)	LU2243730582			23 March 2023
Allianz Dynamic Allocation Plus Equity	X7 (H2-EUR)	LU2243731044			23 March 2023
Allianz Emerging Asia Equity	A (USD)	LU0348788117			23 March 2023
Allianz Emerging Asia Equity	AT (HKD)	LU0589944569			23 March 2023
Allianz Emerging Europe Equity	A (USD)	LU1992127966			23 March 2023
Allianz Emerging Markets Equity SRI	X7 (EUR)	LU2052517237			23 March 2023
Allianz Emerging Markets Select Bond	AMg (USD)	LU1794554391			23 March 2023
Allianz Emerging Markets Select Bond	AT (USD)	LU2223787966			23 March 2023
Allianz Emerging Markets Select Bond	BMg (USD)	LU2282081830			23 March 2023
Allianz Emerging Markets Select Bond	BT (USD)	LU2282081913			23 March 2023
Allianz Emerging Markets Short Duration Bond	AM (H2-EUR)	LU1064047639			23 March 2023
Allianz Emerging Markets Short Duration Bond	AT (USD)	LU2470174371			23 March 2023
Allianz Emerging Markets Sovereign Bond	AT (USD)	LU2470174454			23 March 2023
Allianz Emerging Markets SRI Corporate Bond	AMg (USD)	LU1974910272			23 March 2023
Allianz Enhanced All China Equity	A (USD)	LU0348805143			23 March 2023
Allianz Euro Bond	AT (EUR)	LU0165915058			23 March 2023
Allianz Euro Bond	A (EUR)	LU0165915215			23 March 2023
Allianz Euro Bond	CT (EUR)	LU0165915488			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz Euro Bond	I (EUR)	LU0165915991			23 March 2023
Allianz Euro High Yield Bond	AM (H2-USD)	LU0889220934			23 March 2023
Allianz Euro High Yield Bond	AM (EUR)	LU0889221072			23 March 2023
Allianz Euro High Yield Bond	AT (H2-USD)	LU2223788261			23 March 2023
Allianz Euroland Equity Growth	AT (H2-USD)	LU0980739220			23 March 2023
Allianz Europe Equity Growth	AT (H2-SGD)	LU0827474353			23 March 2023
Allianz Europe Equity Growth	AT (H2-USD)	LU0857590862			23 March 2023
Allianz Europe Equity Growth	RT (H2-USD)	LU1687709441			23 March 2023
Allianz Europe Equity Growth Select	AT (H2-SGD)	LU0920783379			23 March 2023
Allianz Europe Equity Growth Select	AT (H2-USD)	LU0920840948			23 March 2023
Allianz Europe Equity Growth Select	A (H2-USD)	LU1170363599			23 March 2023
Allianz Europe Income and Growth	AM (H2-USD)	LU1202635105			23 March 2023
Allianz Europe Income and Growth	AM (EUR)	LU1221075150			23 March 2023
Allianz Europe Income and Growth	AMg (H2-USD)	LU1400636491			23 March 2023
Allianz Europe Income and Growth	AMg (H2-HKD)	LU1400636574			23 March 2023
Allianz Europe Income and Growth	AMg (H2-SGD)	LU1400636657			23 March 2023
Allianz Europe Income and Growth	AMg (H2-AUD)	LU1400636731			23 March 2023
Allianz Europe Income and Growth	AMg (EUR)	LU1400636814			23 March 2023
Allianz Europe Income and Growth	AM (H2-AUD)	LU1645745040			23 March 2023
Allianz Europe Income and Growth	AM (H2-CAD)	LU1645745123			23 March 2023
Allianz Europe Income and Growth	AM (H2-GBP)	LU1645745396			23 March 2023
Allianz Europe Income and Growth	AM (H2-HKD)	LU1645745479			23 March 2023
Allianz Europe Income and Growth	AM (H2-NZD)	LU1645745552			23 March 2023
Allianz Europe Income and Growth	AM (H2-SGD)	LU1645745636			23 March 2023
Allianz Europe Income and Growth	AT (H2-USD)	LU1670756490			23 March 2023
Allianz Europe Income and Growth	AT (H2-HKD)	LU2305039153			23 March 2023
Allianz Europe Small Cap Equity	AT (H2-USD)	LU1428086091			23 March 2023
Allianz Fixed Income Macro	RT2 (H2-USD)	LU2293586850			23 March 2023
Allianz Floating Rate Notes Plus	VarioZins A (H2-USD)	LU1573296008			23 March 2023
Allianz Food Security	AT (USD)	LU2211817866			23 March 2023
Allianz Food Security	RT (USD)	LU2211818674			23 March 2023
Allianz GEM Equity High Dividend	AT (USD)	LU0293314216			23 March 2023
Allianz GEM Equity High Dividend	AM (H2-USD)	LU1224444064			23 March 2023
Allianz GEM Equity High Dividend	AMg (USD)	LU1282651048			23 March 2023
Allianz GEM Equity High Dividend	AMg (HKD)	LU1282651121			23 March 2023
Allianz GEM Equity High Dividend	AM (H2-AUD)	LU1428086414			23 March 2023
Allianz GEM Equity High Dividend	AM (H2-RMB)	LU1794554128			23 March 2023
Allianz German Small and Micro Cap	X7 (EUR)	LU2256980744			23 March 2023
Allianz Global Artificial Intelligence	AT (USD)	LU1548497426			23 March 2023
Allianz Global Artificial Intelligence	RT (USD)	LU1698898050			23 March 2023
Allianz Global Artificial Intelligence	AT (H2-SGD)	LU1720051017			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz Global Artificial Intelligence	AT (HKD)	LU1720051108			23 March 2023
Allianz Global Artificial Intelligence	AT (H2-RMB)	LU1851367877			23 March 2023
Allianz Global Artificial Intelligence	CT (USD)	LU1953145197			23 March 2023
Allianz Global Artificial Intelligence	BT (USD)	LU2282081756			23 March 2023
Allianz Global Artificial Intelligence	ET (H2-SGD)	LU2357305700			23 March 2023
Allianz Global Credit SRI	AT (USD)	LU2339513587			23 March 2023
Allianz Global Dividend	AMg (USD)	LU1282650743			23 March 2023
Allianz Global Dynamic Multi Asset Income	AM (USD)	LU2337294008			23 March 2023
Allianz Global Equity Growth	AT (USD)	LU1633808545			23 March 2023
Allianz Global Equity Growth	CT (USD)	LU2349350111			23 March 2023
Allianz Global Equity Growth	RT (USD)	LU2349350202			23 March 2023
Allianz Global Equity Insights	AT (USD)	LU2495084209			23 March 2023
Allianz Global Equity Unconstrained	AT (USD)	LU0342679015			23 March 2023
Allianz Global Equity Unconstrained	CT (USD)	LU2470174298			23 March 2023
Allianz Global Floating Rate Notes Plus	RT (USD)	LU1740659344			23 March 2023
Allianz Global Floating Rate Notes Plus	AT (USD)	LU1740659690			23 March 2023
Allianz Global Floating Rate Notes Plus	AMg (USD)	LU1846562483			23 March 2023
Allianz Global Floating Rate Notes Plus	AMg (H2-SGD)	LU1846563374			23 March 2023
Allianz Global Floating Rate Notes Plus	AMg (HKD)	LU1851368339			23 March 2023
Allianz Global Floating Rate Notes Plus	AT (H2-SGD)	LU1851368412			23 March 2023
Allianz Global Floating Rate Notes Plus	AT3 (USD)	LU1859410513			23 March 2023
Allianz Global Floating Rate Notes Plus	AMg3 (USD)	LU1859410869			23 March 2023
Allianz Global Floating Rate Notes Plus	AMg3 (HKD)	LU1859410943			23 March 2023
Allianz Global Floating Rate Notes Plus	RM10 (USD)	LU1860909420			23 March 2023
Allianz Global Floating Rate Notes Plus	AMg3 (H2-SGD)	LU1861128491			23 March 2023
Allianz Global Floating Rate Notes Plus	A3 (USD)	LU1873969726			23 March 2023
Allianz Global Floating Rate Notes Plus	AMg (H2-AUD)	LU1890836619			23 March 2023
Allianz Global Floating Rate Notes Plus	AM (H2-AUD)	LU1931925306			23 March 2023
Allianz Global Floating Rate Notes Plus	AM (HKD)	LU1931925488			23 March 2023
Allianz Global Floating Rate Notes Plus	AM (H2-NZD)	LU1931925561			23 March 2023
Allianz Global Floating Rate Notes Plus	AM (USD)	LU1934579084			23 March 2023
Allianz Global High Yield	A (USD)	LU1480270997			23 March 2023
Allianz Global High Yield	AMg (H2-SGD)	LU2049825206			23 March 2023
Allianz Global Hi-Tech Growth	A (USD)	LU0348723411			23 March 2023
Allianz Global Income	AMg (USD)	LU2236285917			23 March 2023
Allianz Global Income	AT (USD)	LU2456880835			23 March 2023
Allianz Global Income	A (USD)	LU2462157665			23 March 2023
Allianz Global Intelligent Cities Income	AT (USD)	LU1992135399			23 March 2023
Allianz Global Intelligent Cities Income	AT (HKD)	LU1992135472			23 March 2023
Allianz Global Intelligent Cities Income	AM (USD)	LU2272731600			23 March 2023
Allianz Global Intelligent Cities Income	AM (H2-SGD)	LU2272731782			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz Global Intelligent Cities Income	AM (HKD)	LU2272731865			23 March 2023
Allianz Global Intelligent Cities Income	RT (USD)	LU2278555417			23 March 2023
Allianz Global Intelligent Cities Income	RM (USD)	LU2278555508			23 March 2023
Allianz Global Intelligent Cities Income	AMg (H2-RMB)	LU2305039401			23 March 2023
Allianz Global Intelligent Cities Income	AM (H2-AUD)	LU2308715585			23 March 2023
Allianz Global Intelligent Cities Income	AM (H2-EUR)	LU2308715668			23 March 2023
Allianz Global Intelligent Cities Income	AM (H2-GBP)	LU2308715742			23 March 2023
Allianz Global Intelligent Cities Income	AMg (USD)	LU2322448791			23 March 2023
Allianz Global Intelligent Cities Income	AMg (H2-SGD)	LU2322448874			23 March 2023
Allianz Global Intelligent Cities Income	AMg (HKD)	LU2322448957			23 March 2023
Allianz Global Intelligent Cities Income	AMg (H2-AUD)	LU2322449096			23 March 2023
Allianz Global Intelligent Cities Income	AM (H2-RMB)	LU2330049870			23 March 2023
Allianz Global Metals and Mining	AT (USD)	LU2512311502			23 March 2023
Allianz Global Multi Asset Sustainability Balanced	AMg (USD)	LU1861127337			23 March 2023
Allianz Global Multi Asset Sustainability Balanced	AMg (H2-SGD)	LU1861127501			23 March 2023
Allianz Global Multi Asset Sustainability Balanced	AMg (H2-AUD)	LU1861127683			23 March 2023
Allianz Global Multi Asset Sustainability Balanced	AMg (H2-EUR)	LU1861127766			23 March 2023
Allianz Global Multi Asset Sustainability Balanced	AMg (H2-GBP)	LU1861127840			23 March 2023
Allianz Global Multi Asset Sustainability Balanced	AMg (H2-RMB)	LU1865150996			23 March 2023
Allianz Global Multi-Asset Credit	AT (USD)	LU1480268744			23 March 2023
Allianz Global Multi-Asset Credit	AMg (USD)	LU1858968206			23 March 2023
Allianz Global Opportunistic Bond	AT (USD)	LU1254137810			23 March 2023
Allianz Global Opportunistic Bond	AMg (USD)	LU1516272009			23 March 2023
Allianz Global Opportunistic Bond	AMg (HKD)	LU1516285753			23 March 2023
Allianz Global Opportunistic Bond	AMg (H2-EUR)	LU2014481662			23 March 2023
Allianz Global Opportunistic Bond	AMg (H2-GBP)	LU2014481746			23 March 2023
Allianz Global Opportunistic Bond	AMg (H2-SGD)	LU2014481829			23 March 2023
Allianz Global Opportunistic Bond	AMg (H2-AUD)	LU2023250926			23 March 2023
Allianz Global Opportunistic Bond	BT (USD)	LU2226247893			23 March 2023
Allianz Global Opportunistic Bond	AT (HKD)	LU2271345691			23 March 2023
Allianz Global Opportunistic Bond	AMf (USD)	LU2282081160			23 March 2023
Allianz Global Opportunistic Bond	BMf (USD)	LU2282081244			23 March 2023
Allianz Global Small Cap Equity	AT (USD)	LU0963586101			23 March 2023
Allianz Global Small Cap Equity	RT (USD)	LU2349350038			23 March 2023
Allianz Global Sustainability	A (EUR)	LU0158827195			23 March 2023
Allianz Global Sustainability	AT (USD)	LU0158827781			23 March 2023
Allianz Global Sustainability	A (USD)	LU0158827948			23 March 2023
Allianz Global Sustainability	CT (EUR)	LU0158828326			23 March 2023
Allianz Global Sustainability	RM (H2-USD)	LU1851367950			23 March 2023
Allianz Global Sustainability	AM (USD)	LU2023251221			23 March 2023
Allianz Global Sustainability	AMg (USD)	LU2028103732			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz Global Sustainability	AM (H2-USD)	LU2089283258			23 March 2023
Allianz Global Sustainability	AM (H2-SGD)	LU2089284900			23 March 2023
Allianz Global Sustainability	AM (H2-RMB)	LU2106854057			23 March 2023
Allianz Global Sustainability	AMg (H2-RMB)	LU2106854131			23 March 2023
Allianz Global Sustainability	AM (HKD)	LU2111349929			23 March 2023
Allianz Global Sustainability	AM (H2-AUD)	LU2111350000			23 March 2023
Allianz Global Sustainability	AM (H2-CAD)	LU2111350182			23 March 2023
Allianz Global Sustainability	AT (HKD)	LU2271345857			23 March 2023
Allianz Global Sustainability	CT (USD)	LU2470174025			23 March 2023
Allianz Global Water	R (USD)	LU1861128061			23 March 2023
Allianz Global Water	AT (USD)	LU2089279066			23 March 2023
Allianz Global Water	RT10 (USD)	LU2229750695			23 March 2023
Allianz Global Water	AT3 (USD)	LU2229751404			23 March 2023
Allianz Global Water	RT11 (USD)	LU2257995808			23 March 2023
Allianz Global Water	AT4 (USD)	LU2257996012			23 March 2023
Allianz Global Water	RT (USD)	LU2265250683			23 March 2023
Allianz Green Bond	AT (H2-USD)	LU1896600654			23 March 2023
Allianz Green Bond	AM (H2-USD)	LU2207432506			23 March 2023
Allianz Green Bond	AM (H2-HKD)	LU2207432688			23 March 2023
Allianz Green Bond	AMf (H2-USD)	LU2282081673			23 March 2023
Allianz Green Bond	CT (H2-USD)	LU2349349964			23 March 2023
Allianz High Dividend Asia Pacific Equity	AM (EUR)	LU1211504417			23 March 2023
Allianz High Dividend Asia Pacific Equity	AM (USD)	LU1211504680			23 March 2023
Allianz HKD Income	AM (USD)	LU0815945463			23 March 2023
Allianz HKD Income	AM (HKD)	LU0815945547			23 March 2023
Allianz HKD Income	AT (HKD)	LU0880094791			23 March 2023
Allianz HKD Income	AT (USD)	LU1685828896			23 March 2023
Allianz Hong Kong Equity	AT (SGD)	LU0417516738			23 March 2023
Allianz Hong Kong Equity	A (HKD)	LU0540923850			23 March 2023
Allianz Hong Kong Equity	AT (HKD)	LU0634319403			23 March 2023
Allianz Hong Kong Equity	A (USD)	LU0348735423			23 March 2023
Allianz Income and Growth	AT (USD)	LU0689472784			23 March 2023
Allianz Income and Growth	AM (USD)	LU0820561818			23 March 2023
Allianz Income and Growth	AM (HKD)	LU0820561909			23 March 2023
Allianz Income and Growth	AM (H2-AUD)	LU0820562030			23 March 2023
Allianz Income and Growth	AM (H2-CAD)	LU0820562113			23 March 2023
Allianz Income and Growth	AM (H2-GBP)	LU0820562386			23 March 2023
Allianz Income and Growth	AM (H2-RMB)	LU0820562469			23 March 2023
Allianz Income and Growth	AM (H2-EUR)	LU0913601281			23 March 2023
Allianz Income and Growth	AM (H2-SGD)	LU0943347566			23 March 2023
Allianz Income and Growth	A (USD)	LU0964807845			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz Income and Growth	AM (H2-NZD)	LU0994605391			23 March 2023
Allianz Income and Growth	CM (USD)	LU1129901515			23 March 2023
Allianz Income and Growth	AQ (USD)	LU1145028129			23 March 2023
Allianz Income and Growth	RT (USD)	LU1255915586			23 March 2023
Allianz Income and Growth	RM (HKD)	LU1255915743			23 March 2023
Allianz Income and Growth	RM (USD)	LU1255915826			23 March 2023
Allianz Income and Growth	RM (H2-SGD)	LU1255916048			23 March 2023
Allianz Income and Growth	RM (H2-RMB)	LU1255916121			23 March 2023
Allianz Income and Growth	AMg2 (USD)	LU1551013342			23 March 2023
Allianz Income and Growth	AMg2 (H2-SGD)	LU1551013425			23 March 2023
Allianz Income and Growth	AMg2 (H2-AUD)	LU1597252433			23 March 2023
Allianz Income and Growth	AMg2 (H2-GBP)	LU1597252607			23 March 2023
Allianz Income and Growth	AMg2 (H2-CAD)	LU1597252862			23 March 2023
Allianz Income and Growth	AMg2 (H2-RMB)	LU1597253084			23 March 2023
Allianz Income and Growth	CT (USD)	LU1627332817			23 March 2023
Allianz Income and Growth	AMg2 (HKD)	LU1629891620			23 March 2023
Allianz Income and Growth	AMg7 (USD)	LU2023250330			23 March 2023
Allianz Income and Growth	AMg7 (H2-AUD)	LU2023250413			23 March 2023
Allianz Income and Growth	CMg2 (USD)	LU2093595705			23 March 2023
Allianz Income and Growth	AT (HKD)	LU2213496289			23 March 2023
Allianz Income and Growth	BM (USD)	LU2226247976			23 March 2023
Allianz Income and Growth	BMg7 (USD)	LU2226248271			23 March 2023
Allianz Income and Growth	BT (USD)	LU2226248438			23 March 2023
Allianz India Equity	X7 (HKD)	LU1704599031			23 March 2023
Allianz Indonesia Equity	A (USD)	LU0348744763			23 March 2023
Allianz Japan Equity	A (USD)	LU0348751388			23 March 2023
Allianz Japan Equity	IT (USD)	LU0348755371			23 March 2023
Allianz Japan Equity	AT (H-USD)	LU1000922390			23 March 2023
Allianz Korea Equity	A (USD)	LU0348756692			23 March 2023
Allianz Little Dragons	A (USD)	LU0348766576			23 March 2023
Allianz Multi Asset Risk Premia	X7 (H2-EUR)	LU2435675058			23 March 2023
Allianz Oriental Income	A (H-USD)	LU0348783662			23 March 2023
Allianz Oriental Income	CT (USD)	LU0348784801			23 March 2023
Allianz Oriental Income	AT (SGD)	LU0417516571			23 March 2023
Allianz Oriental Income	AT (H2-RMB)	LU2150013857			23 March 2023
Allianz Oriental Income	AT (HKD)	LU2293587155			23 March 2023
Allianz Pet and Animal Wellbeing	AT (USD)	LU1941712348			23 March 2023
Allianz Positive Change	AT (USD)	LU2211815571			23 March 2023
Allianz Positive Change	RT (USD)	LU2211816207			23 March 2023
Allianz Positive Change	X7 (H2-EUR)	LU2213495984			23 March 2023
Allianz Renminbi Fixed Income	A (USD)	LU0631904975			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz Renminbi Fixed Income	RT (RMB)	LU2280487716			23 March 2023
Allianz Renminbi Fixed Income	CT (USD)	LU2349350384			23 March 2023
Allianz Renminbi Fixed Income	AT (USD)	LU2349350467			23 March 2023
Allianz Select Income and Growth	AM (USD)	LU2403377893			23 March 2023
Allianz Select Income and Growth	AM (H2-AUD)	LU2403377976			23 March 2023
Allianz Select Income and Growth	AM (H2-EUR)	LU2403378198			23 March 2023
Allianz Select Income and Growth	AM (H2-GBP)	LU2403378271			23 March 2023
Allianz Select Income and Growth	AM (H2-SGD)	LU2403378354			23 March 2023
Allianz Select Income and Growth	AT (USD)	LU2420271590			23 March 2023
Allianz SGD Income	AMg (SGD)	LU1890836452			23 March 2023
Allianz Smart Energy	RT (USD)	LU2048586593			23 March 2023
Allianz Smart Energy	AT (USD)	LU2048586759			23 March 2023
Allianz Smart Energy	AT (H2-SGD)	LU2393953505			23 March 2023
Allianz Strategic Bond	RT (USD)	LU2028906522			23 March 2023
Allianz Strategic Bond	AT (USD)	LU2146180109			23 March 2023
Allianz Strategic Bond	AT (H2-SGD)	LU2207432761			23 March 2023
Allianz Strategic Bond	CT (USD)	LU2257586383			23 March 2023
Allianz Sustainable Health Evolution	AT (USD)	LU2243671398			23 March 2023
Allianz Sustainable Health Evolution	RT (USD)	LU2243671984			23 March 2023
Allianz Thailand Equity	A (USD)	LU0348798264			23 March 2023
Allianz Thematica	AMg (USD)	LU1974910355			23 March 2023
Allianz Thematica	AMg (H2-RMB)	LU2014482397			23 March 2023
Allianz Thematica	AMg (H2-SGD)	LU2023250504			23 March 2023
Allianz Thematica	AMg (H2-AUD)	LU2023250769			23 March 2023
Allianz Thematica	AT (H2-SGD)	LU2023250843			23 March 2023
Allianz Thematica	AMg (HKD)	LU2106854487			23 March 2023
Allianz Thematica	BT (USD)	LU2226247547			23 March 2023
Allianz Total Return Asian Equity	A (USD)	LU0348814723			23 March 2023
Allianz Total Return Asian Equity	AT (USD)	LU0348816934			23 March 2023
Allianz Total Return Asian Equity	PT (USD)	LU0348824870			23 March 2023
Allianz Total Return Asian Equity	AT (HKD)	LU0797268264			23 March 2023
Allianz Total Return Asian Equity	AM (HKD)	LU0918141705			23 March 2023
Allianz Total Return Asian Equity	AM (USD)	LU0918141887			23 March 2023
Allianz Total Return Asian Equity	AM (H2-AUD)	LU0918147579			23 March 2023
Allianz Total Return Asian Equity	AM (H2-SGD)	LU1105468828			23 March 2023
Allianz Total Return Asian Equity	AMg (USD)	LU1282648689			23 March 2023
Allianz US Equity Fund	A (USD)	LU0256863811			23 March 2023
Allianz US Equity Fund	AT (USD)	LU0256863902			23 March 2023
Allianz US Equity Fund	AT (SGD)	LU0417517546			23 March 2023
Allianz US Equity Fund	C2 (USD)	LU1992127024			23 March 2023
Allianz US Equity Plus	AM (USD)	LU1366192091			23 March 2023

Name of the Sub-Fund	Name of the Share Class	ISIN	Subject of the Change	Rationale / Motivation Additional Information	Effective Date
Allianz US Equity Plus	AM (H2-RMB)	LU1865151531			23 March 2023
Allianz US Short Duration High Income Bond	AM (USD)	LU1322973634			23 March 2023
Allianz US Short Duration High Income Bond	AM (H2-EUR)	LU1328247892			23 March 2023
Allianz US Short Duration High Income Bond	AT (USD)	LU1363153740			23 March 2023
Allianz US Short Duration High Income Bond	AM (HKD)	LU1449865044			23 March 2023
Allianz US Short Duration High Income Bond	AM (H2-SGD)	LU1451583386			23 March 2023
Allianz US Short Duration High Income Bond	A (USD)	LU1508476642			23 March 2023
Allianz US Short Duration High Income Bond	AM (H2-GBP)	LU1516272181			23 March 2023
Allianz US Short Duration High Income Bond	AM (H2-AUD)	LU1516272264			23 March 2023
Allianz US Short Duration High Income Bond	AM (SGD)	LU1560903285			23 March 2023
Allianz US Short Duration High Income Bond	AM (H2-RMB)	LU1597245817			23 March 2023
Allianz US Short Duration High Income Bond	R (USD)	LU1685826841			23 March 2023
Allianz US Short Duration High Income Bond	CT (USD)	LU1958618891			23 March 2023
Allianz US Short Duration High Income Bond	AMg (H2-AUD)	LU2060905374			23 March 2023
Allianz US Short Duration High Income Bond	AMg (USD)	LU2111465915			23 March 2023
Allianz US Short Duration High Income Bond	BMg (USD)	LU2226247117			23 March 2023
Allianz US Short Duration High Income Bond	BT (USD)	LU2226247208			23 March 2023

Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework to facilitate sustainable investments, and amending Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (“SFDR”), requires financial market participants, for financial products subject to Articles 8 and 9 of SFDR, to provide for transparency with regard to the environmental objectives of climate change mitigation and climate change adaptation in pre-contractual disclosures by 1 January 2023.

The Board of Directors hereby gives notice that such pre-contractual disclosures have been added to the prospectus for sub-funds subject to Articles 8 and 9 of SFDR.

Furthermore, the Board of Directors would like to bring to the attention of shareholders that the sub-funds Allianz Better World Defensive, Allianz Better World Dynamic, Allianz Better World Moderate, Allianz Clean Planet, Allianz Food Security, Allianz Global Water, Allianz Positive Change, Allianz SDG Euro Credit, Allianz Smart Energy and Allianz Sustainable Health Evolution, managed in accordance with the SDG-Aligned Strategy Type A and subject to Article 9 of SFDR, will strengthen the focus on Sustainable Investments which leverage on the Sustainable Development Goals set by the United Nations General Assembly.

The prospectus, at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, November 2022

By order of the Board of Directors
Allianz Global Investors Fund