

16 September 2022

Notice to Shareholders of the following sub-funds of Allianz International Investment Funds (the “Company”)

Allianz US Equity Fund

- **A Class Shares (Acc)**
- **C Class Shares (Acc)**

Notification of Scheme of Arrangement for the merger of the Allianz US Equity Fund (the “Merging Fund”) into the Allianz Thematica Fund (the “Receiving Fund”) (the “Scheme”).

Further to the Circular dated 12 August 2022 we are hereby giving notice as the Authorised Corporate Director (“ACD”) of the Company that the extraordinary general meeting held on 16 September 2022 has approved the proposed Scheme.

The Scheme comes into effect on 30 September 2022 (the “Effective Date”) by merging the Classes of Shares of the Merging Fund into the Receiving Fund as shown in the table below:

| Allianz US Equity Fund | | Allianz Thematica Fund |
|-------------------------------|---------------------|-------------------------------|
| Share Class | | Share Class |
| A (Acc) - ISIN GB0031384034 | will be merged into | C (Acc) – ISIN GB00BMV5S813 |
| C (Acc) – ISIN GB00B4N1GS74 | | |

Subscriptions and redemptions will be accepted up to noon on 23 September 2022.

On the Effective Date, the assets of the Merging Fund will be transferred to the Receiving Fund, and new shares in the Receiving Fund will be issued to each Shareholder in the Merging Fund to the value of that Shareholder’s individual entitlement to the Merging Fund’s Value as at 12 noon on that day.

As outlined in the Shareholder Circular dated 12 August 2022 all the administrative costs and expenses relating to the implementation of the Scheme will be paid by the ACD. These include the costs of preparing and implementing the Scheme, the costs of holding the Meeting and of terminating the Merging Fund following the Scheme.

Yours faithfully,

Allianz Global Investors GmbH (acting by its UK Branch)