

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 2 February 2024:

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Laufzeitfonds	Fund name	Original Commerzbank business case was ultimately cancelled. To sell the fund outside of Germany we need to provide an English name, expanding the TMF fund family	Allianz Laufzeitfonds	Allianz Target Maturity Euro Bond III
	Investor Profile Additional share class name	For German investors to proceed with the former TMF I and II	Allianz Target Maturity Fund	Allianz Rendite Plus III
	Investment Policy HY Quota EM Quota	To be in line with the former TMF I and II	50% HY Quota 10% EM Quota	40% HY Quota 30% EM Quota
	Fees and Expenses	Amendment for Spain/Portugal	C/CT/C6/CT6: Sales Charge: 2.00% Conversion Fee: 2.00% All in Fee: 1.20% W/WT/W6/WT6: All in Fee: 0.32%	C/CT/C6/CT6: Sales Charge: - Conversion Fee: - All in Fee: 1.25% W/WT/W6/WT6: All in Fee: 0.35%

This shareholder notification is purely for regulatory notification purposes and no action is required on your part, unless you do not agree with the changes as detailed above.

The above information contains an overview of the cases, in which you can request the redemption of your shares, free of redemption or conversion charges, at the latest until the relevant dealing day prior to the entry into force of such changes. In order to keep to this deadline, please refer to the applicable dealing day per sub-fund and the relevant time applicable to each sub-fund by which a redemption application must be received on a valuation day.

The prospectus (including the relevant pre-contractual disclosures), at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, December 2023

By order of the Board of Directors
Allianz Global Investors Fund