Notice to Shareholders of Allianz International Investment Funds (the "Company")

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director ("ACD") of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz International Investment Funds

- 1. The investment policy of **Allianz China A-Shares Equity Fund**, has been amended to introduce the ESG Score Strategy in managing the Fund.
- The investment objective and the investment policy of Allianz Global Multi Sector Credit Fund, has been amended to align the Fund documents. The outperformance period and recommended holding period of the Fund have also been amended.

These changes are in the Prospectus effective from 11 December 2023. They have been classified as notifiable in accordance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited

Authorised Corporate Director of Allianz International Investment Funds