

NOTICE TO UNITHOLDERS

For the fund listed below, which has received the Towards Sustainability label, we inform you of the decision of the Management Company to clarify the specific exclusion criteria related to the application of this label in the pre-contractual disclosure document for the financial products referred to in article 8, section 1, 2 and 2a of Regulation (EU) 2019/2088 (pre-contractual appendix), the Taxonomy Regulation (EU) 2019/2088 and the first paragraph of article 6 of European Regulation (EU) 2020/852 effective from 20 December 2023:

ISIN	FUND LONG NAME	SHARE CLASS NAME
FR0010914572	Allianz Euro Oblig Court Terme ISR	I C and/or D (EUR)
FR0011387299	Allianz Euro Oblig Court Terme ISR	RC (EUR)
FR0013285038	Allianz Euro Oblig Court Terme ISR	MC (EUR)
FR0013309218	Allianz Euro Oblig Court Terme ISR	WC (EUR)
FR0013358579	Allianz Euro Oblig Court Terme ISR	RC2 (EUR)

This clarification has no impact on the risk/return profile of your UCI.

The pre-contractual disclosure document will be updated accordingly on 20 December 2023, the effective date of this clarification.

Please refer to it for more information on the details of this mechanism and the applicable procedure when triggered. These documents are available at the registered office of the Management Company, at Allianz Global Investors, French Branch or online (<https://fr.allianzgi.com>).

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Chair of the Supervisory Board: Tobias C. Pross | Board of Directors: Alexandra Auer (Chair), Ludovic Lombard, Ingo Mainert, Dr Robert Schmidt, Petra Trautschold, Birte Trenkner