Allianz European Pension Investments Société d'Investissement à Capital Variable Registered office: 6 A, route de Trèves, L-2633 Senningerberg R.C.S. Luxembourg B 117.986

Notice to the Shareholders

The Board of Directors of Allianz European Pension Investments (SICAV) ("the Company") hereby announces the following changes on the Subfunds of the Company effective 30 May 2023:

- Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 ("PRIIPs Regulation") concerns key information documents for packaged retail and insurance-based investment products. One of the concepts introduced by the PRIIPs Regulation is the Recommended Holding Period, a number expressed in years, to be disclosed within the Key Information Document (or "PRIIPs KID").
 - The Board of Directors hereby gives notice that the subfunds' investor profiles outlined in the relevant Information Sheet of the prospectus have been aligned to the Recommended Holding Period disclosed in the relevant PRIIPs KID.
- 2. The Board of Directors hereby gives notice that any shareholder communication for each subfund if permitted under the laws and regulations of any jurisdiction in which subfunds of the Company are registered for public distribution will in future only be published on https://regulatory.allianzgi.com.
 - In particular, this does not apply to (i) a liquidation or merger of subfunds/share classes according to the Luxembourg Law of 17 December 2010 on undertakings for collective investment or (ii) any other measure the Articles and / or Luxembourg law are referring to or (iii) any other measure as instructed by the Commission de Surveillance du Secteur Financier, the Luxembourg securities supervisory authority.

The prospectus dated 30 May 2023 is accessible or available free of charge for the Shareholders at the registered office of the Company and the Management Company in Frankfurt/Main, and from the Information Agents in Luxembourg (State Street Bank International GmbH, Luxembourg Branch) and any other country in which the Subfunds of the Company are registered for public distribution as of effective date of the prospectus.

Senningerberg, May 2023

By order of the Board of Directors

Allianz Global Investors GmbH