Notice to Shareholders of Allianz International Investment Funds (the "Company")

Dear Shareholder,

Notification of changes to the prospectus of the Company

As the Authorised Corporate Director ("ACD") of the Company, we are hereby giving notice of the following changes to the prospectus of the Company:

Allianz International Investment Funds - Allianz US Equity Fund

- The Prospectus and the Instrument of Incorporation has been amended to reflect the completion of the termination of this Fund which was authorised by the FCA on 17 May 2023. A copy of the termination accounts was published on the website on 31st October 2023.

These changes are in the Prospectus effective from 14 November 2023. They have been classified as notifiable in accordance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook. The depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

Allianz Global Investors UK Limited

Authorised Corporate Director of Allianz International Investment Funds