

Allianz Global Investors Fund

Allianz Global Investors Fund P.O. Box 179 L-2011 Luxembourg

October 2023

Allianz Global Investors Fund – Allianz SDG Euro Credit

Merger of Allianz Corps-Corent into Allianz Global Investors Fund – Allianz SDG Euro Credit

Dear Shareholder,

In your securities account you are holding Shares of Allianz Global Investors Fund – Allianz SDG Euro Credit.

Why is the merger taking place?

Allianz Global Investors GmbH continuously reviews the investment opportunities offered to investors in order to ensure that the funds we establish and manage meet customer requirements and objectives and therefore also perform as expected. This review takes into account investment opportunities that, given current and future financial market expectations, are likely to deliver the best return for investors based on both performance and risk rating. This consolidation aims to streamline the offer within the “EUR Corporate Bond” segment.

Transferring all Allianz Corps-Corent assets to Allianz Global Investors Fund - Allianz SDG Euro Credit will generate a larger Fund volume. Consequently, the strategy can be implemented with a larger investment volume. This serves the interests of shareholders as it makes it possible to pursue market opportunities even more comprehensively and with greater flexibility.

Consequently, and after careful consideration, the Board of Directors of Allianz Global Investors GmbH and Allianz Global Investors Fund concluded that it will be in the best interest of the unit/shareholders to

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Société d'Investissement à Capital Variable
Registered Office: Senningerberg
Registre de Commerce: B 71.182

Board of Directors:
Silvana Pacitti
Oliver Drissen
Hanna Duer
Carina Feider
Markus Nilles
Dirk Raab

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merge the Fund Allianz Corps-Corent (the “Merging Fund”) into Allianz Global Investors Fund - Allianz SDG Euro Credit (the “Receiving Sub-Fund”) as set out in the table below:

Fund Name	Merging Fund		Receiving Sub-Fund	
	Allianz Corps-Corent		Allianz Global Investors Fund - Allianz SDG Euro Credit	
Unit / Share Classes	Unit Class	ISIN / German Security No.	Share Class	ISIN / German Security No.
	P (EUR)	DE0005316285 / 531628	P7 (EUR)	LU1518687030 / A2DGKZ
	W (EUR)	DE000A2DU107 / A2DU10	W (EUR)	LU0709024359 / A1JPNN
Merger Date	28 November 2023			

Impact for Allianz Global Investors Fund - Allianz SDG Euro Credit

The merger does not cause any significant economic changes for investors in the Receiving Sub-Fund. Please visit <https://regulatory.allianzgi.com> for a complete list of share classes currently available for the Receiving Sub-Fund. The risk-profile and investment objectives remain unchanged. You will not be charged any additional expenses in connection with the merger.

Merger Procedure

On the Merger Date, shares of the Receiving Sub-Fund will be credited to investors in the Merging Fund. In return, the Receiving Sub-Fund receives the assets and liabilities of the Merging Fund. Consequently, there is no change in the investment structure of the Receiving Sub-Fund.

The complete merger will be reviewed by an auditor. We will provide you with the merger reports approved by the auditor free of charge upon request. If you do not agree with the proposed merger, you can redeem your shares in the Receiving Sub-Fund - as usually - free of redemption charges.

Statutory Sales Documentation

Copies of the Key Investor Documents and the prospectus are available from your advisor and are accessible or available free of charge upon request during normal business hours from the registered office of the Company, the Management Company and information agents in each jurisdiction in which the sub-fund is registered for public distribution. These documents are also accessible on the Internet at <https://regulatory.allianzgi.com>.

For investors domiciled in the Federal Republic of Germany, the merger was also published in the Börsen-Zeitung as per 20 October 2023.

Yours faithfully,
The Board of Directors

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