

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 20 October 2023:

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Target Maturity Euro Bond I	Dealing Day / Valuation Day (Appendix 3)	The Dealing Day / Valuation Day convention will be revised due to the investment team being partly located in France and in the United Kingdom.	Luxembourg / Germany / United Kingdom	Luxembourg / France / United Kingdom
Allianz Target Maturity Euro Bond II	Fees and Expenses (Appendix 2)	A Disinvestment Fee may be charged for share classes A2 (EUR) (ISIN LU2645735304) and AT2 (EUR) (ISIN LU2645735486).	This fee has not been charged so far.	A maximum of 2.00 % may be charged. The Management Company has discretion to levy a lower Disinvestment Fee.
	Dealing Day / Valuation Day (Appendix 3)	The Dealing Day / Valuation Day convention will be revised due to the investment team being partly located in France and in the United Kingdom.	Luxembourg / Germany	Luxembourg / France / United Kingdom
	Investment Manager (Appendix 5)	Allianz Global Investors UK Limited will be added due to the investment team being partly located in the United Kingdom.	Allianz Global Investors GmbH (incl its France Branch)	co-managed by Allianz Global Investors GmbH (incl its France Branch) and Allianz Global Investors UK Limited

Shareholders, who do not approve the aforementioned changes, may redeem their shares free of redemption or conversion charges until 19 October 2023.

The prospectus (including the relevant pre-contractual disclosures), at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, September 2023

By order of the Board of Directors
Allianz Global Investors Fund