

## Notice to the Shareholders

The Board of Directors of Allianz Institutional Investors Series (SICAV) ("the Company") hereby announces the following changes on the Sub-Funds of the Company effective 28 May 2024:

### Allianz Global Bond Fund

Hitherto, the Sub-Fund fulfils transparency requirements according to Article 6 of the Sustainability-related Disclosure Regulation. Going forward, the Sub-Fund will be managed in accordance with Article 8 (1) of that Regulation. This is to allow investors to benefit from a Sub-Fund pursuant to Article 8 (1) of the Sustainability-related Disclosure Regulation. Consequently, the following disclosures will be changed:

#### *Investment Objective*

The Sub-Fund's investment objective is to provide investors with a vehicle that seeks to control portfolio risk and, whilst there can be no assurance that the Sub-Fund will achieve any specific rate of return, seeks to achieve a rate of return that exceeds, by 75 basis points, the returns of the ICE BofA Global Government Index (W0G1) (following referred to as the "Index" or the "Benchmark Index") in accordance with a specific ESG Investment Strategy, as described in more detail below. It is noted that ICE Indices incorporate transaction costs into their calculation.

#### *Investment Principles*

2. When selecting the assets to be acquired by the Sub-Fund's Investment Manager, the following exclusion criteria and selection principles based on the specific ESG Investment Strategy are applied:

a) Sub-Fund assets may not be invested in securities issued by companies:

- severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles for Business and Human Rights.
- developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons).
- deriving more than 10% of their revenues from weapons, military equipment, and military services.
- deriving more than 10% of their revenue from thermal coal extraction,
- active within the utility sector and generating more than 20% of their revenues from coal,
- involved in the production of tobacco, and securities issued by companies involved in the distribution of tobacco with more than 5% of their revenues.

b) Sub-Fund assets may not be invested in securities from sovereign issuers qualified with a score as "not free" by the Freedom House Index (The country in question may be found on the Freedom House Index (<https://freedomhouse.org/countries/freedom-world/scores>) in the column "Total Score and Status" of the section "Global Freedom Scores").

c) After the exclusions described in No. 2 letters a) and b) have been applied, the Investment Manager selects from the remaining investment universe those corporate issuers that perform better within their

sector based on a score for environmental, social, governance, and business behaviour factors (“Sustainability Factors”). With respect to sovereign issuers, the ones that generally perform better with respect to sustainability aspects. The score has five different gradations starting at class 0 (insufficient) and ending at class 4 (very good). The score represents an internal assessment assigned to a corporate or sovereign issuer by the Investment Manager.

- d) Min. 90% of the Sub-Fund's portfolio is internally scored with a gradation between 1 to 4. The basis for the calculation of the 90% threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits. Derivatives are generally not scored. Derivatives (other than credit default swaps), whose underlying is a single rated corporate issuer are, however, generally scored. Sub-Fund's pre-contractual disclosure information in the Annex to this Prospectus describes all relevant information on the scope, details and requirements of the specific ESG Investment Strategy and the exclusion criteria applied.

*Sustainability-related Disclosure Regulation and specific information to be disclosed in accordance with the Taxonomy Regulation (Appendix 7)*

Minimum of Sustainable Investments 0.00% / Minimum of Taxonomy aligned Investments 0.00%

*Dealing Day / Valuation Day*

Germany will be removed from the Dealing Day / Valuation Day convention of the Sub-Fund.

*Settlement cycle*

The Subscription Price of the Shares must be received by the Company in cleared funds within ~~three~~ two Business Days for all Share Classes. The Redemption Price is to be paid out within ~~three~~ two Business Days for all Share Classes.

## **Allianz European Micro Cap**

*Dealing Day / Valuation Day*

Germany will be added to the Dealing Day / Valuation Day convention of the Sub-Fund.

Shareholders, who do not approve of the aforementioned changes, may redeem their shares free of redemption or conversion charges until 27 May 2024.

The prospectus dated 28 May 2024 is accessible or available free of charge for the Shareholders at the registered office of the Company and the Management Company in Frankfurt/Main, and from the Information Agents in Luxembourg (State Street Bank International GmbH, Luxembourg Branch) and any other country in which the Sub-Funds of the Company are registered for public distribution as of effective date of the prospectus.

Senningerberg, April 2024

By order of the Board of Directors

Allianz Global Investors GmbH