

Allianz Global Investors Fund

Société d'Investissement à Capital Variable
Registered office: 6 A, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg B 71.182

Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following corrections related to the pre-contractual disclosures of the sub-funds **Allianz Convertible Bond**, **Allianz Dynamic Multi Asset Strategy SRI 30**, **Allianz Emerging Markets SRI Corporate Bond**, and **Allianz Euro Credit SRI** which will become effective on 30 December 2024.

Please note that the language of the relevant pre-contractual disclosures for the sub-funds has been revised for reasons of clarity and better understanding. The rewritten pre-contractual disclosures entered into force on 18 October 2024. Confirmation has been given by shareholder notification dated 5 September 2024 that all measures performed in the rewritten pre-contractual disclosures were exclusively intended from a linguistic point of view to increase clarification and transparency and were therefore neither intended to affect the sub-funds' characteristics nor the sub-funds' applied sustainable investment strategy.

Unfortunately, we must admit that the following editorial errors occurred in the rewritten pre-contractual disclosures of the sub-funds.

1) Allianz Convertible Bond

The investment manager assesses investments (excluding cash and derivatives) according to the greenhouse gas ("GHG") intensity of investee companies as far as such data is available. The sub-fund is managed in a way that the GHG intensity of the portfolio is **continuously lower** than the GHG intensity of the sub-fund's benchmark.

Unfortunately, a single section on the binding elements of the pre-contractual disclosure outlines that "the GHG intensity of the portfolio is **continuously 20% lower** than the GHG intensity of the Sub-Fund's benchmark". The respective section on the binding elements has been returned to its origin meaning without mentioning a concrete percentage.

2) Allianz Dynamic Multi Asset Strategy SRI 30

The relevant threshold of issuers in the sub-fund's portfolio, which are internally scored was indicated with 70% so far. Unfortunately, the respective section in the rewritten pre-contractual disclosure erroneously shows 90% as an incorrect percentage. It should be noted that other parts of the pre-contractual disclosures show the percentage correctly. As there was no intention of changing the relevant percentage the section on the binding elements has been returned to its origin as follows:

*At least **70%** of the Sub-Fund's portfolio is internally scored on a scale from 0-4. The basis for the calculation of the **70%** threshold is the Sub-Fund's net asset value except instruments that are not scored by nature, e.g., cash and deposits. Derivatives are generally not scored. Derivatives (other than credit default swaps), whose underlying is a single rated corporate issuer are, however, generally scored. The size of the not scored part of the portfolio varies subject to the Sub-Fund's general investment strategy described in the prospectus.*

3) Allianz Emerging Markets SRI Corporate Bond

The relevant section on the binding elements of the previous pre-contractual disclosure referred to **corporate** instruments. Unfortunately, the section has been transposed to the rewritten pre-contractual disclosure without referring exclusively to **corporate** instruments. The relevant sentence has been returned to its original meaning as follows:

*With respect to scored **corporate** issuers, the Investment Manager will invest in those issuers with an internal score of 1.5 or more.*

4) Allianz Euro Credit SRI

The relevant section on the binding elements of the previous pre-contractual disclosure has excluded the production of tobacco as well as securities issued by companies involved in the distribution of tobacco with more than 5% of their revenues. Unfortunately, the rewritten wording in the pre-contractual disclosure reads as if there would be the intention to fully exclude both, the production of tobacco and the distribution of tobacco.

A separation between production and distribution shall therefore be reintroduced again. Consequently, the production of tobacco shall be fully excluded as well as securities issued by companies deriving more than 5% of their revenues from the distribution of tobacco.

It should be noted that these corrections only resolve editorial errors. It is neither intended to affect the sub-funds' characteristics nor the sub-funds' applied sustainable investment strategy. Shareholders, who do not agree with the aforementioned corrections, may redeem their shares free of redemption or conversion charges until 29 December 2024.

The prospectus (including the relevant pre-contractual disclosures), at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, December 2024

By order of the Board of Directors
Allianz Global Investors Fund

Information for investors in Switzerland: BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich, Switzerland is acting as representative and paying agent in Switzerland. The Prospectus, Key Information Document, articles of association and annual and semi-annual reports may be obtained free of charge from the representative and paying agent in Switzerland.