

ANNOUNCEMENT

of

Allianz Global Investors GmbH

Important communication and further information for the shareholders

of the below UCITS Funds

Allianz Adifonds
Allianz Adiverba
Allianz Biotechnologie
Allianz Euro Rentenfonds
Allianz Europazins
Allianz Flexi Rentenfonds
Allianz Fonds Japan
Allianz Fonds Schweiz
Allianz Fondsvorsorge 1947–1951
Allianz Fondsvorsorge 1952–1956
Allianz Fondsvorsorge 1957–1966
Allianz Fondsvorsorge 1967–1976
Allianz Fondsvorsorge 1977–1996
Allianz Global Equity Dividend
Allianz Informationstechnologie
Allianz Interglobal
Allianz Internationaler Rentenfonds
Allianz Mobil-Fonds
Allianz Multi Manager Global Balanced
Allianz Nebenwerte Deutschland
Allianz Rentenfonds
Allianz Rohstofffonds
Allianz SGB Renten
Allianz Strategie 2031 Plus
Allianz Strategiefonds Balance
Allianz Strategiefonds Stabilität
Allianz Strategiefonds Wachstum
Allianz Strategiefonds Wachstum Plus
Allianz Thesaurus
Allianz US Large Cap Growth
Allianz Vermögensbildung Deutschland
Allianz Vermögensbildung Europa
Allianz Wachstum Euroland
Allianz Wachstum Europa
Concentra

CONVEST 21 VL
Fondak
Fondis
Fondra
Industria
Kapital Plus
NÜRNBERGER Euroland A
Plusfonds
PremiumMandat Konservativ
PremiumStars Chance
PremiumStars Wachstum

Allianz Global Investors GmbH, in its capacity as Management Company for the aforementioned UCITS Funds, has made a request with the competent supervisory authority, the Federal Financial Supervisory Authority (BaFin), to amend Sections 19 and 20 of the “General Investment Terms and Conditions” for the UCITS Funds managed by Allianz Global Investors GmbH.

The requested amendment to Sections 19 and 20 of the “General Investment Terms and Conditions” (the “GITC”) for the UCITS Funds managed by Allianz Global Investors GmbH, which comes into force on 15 January 2024, is described as follows:

The reason for the amendment of the aforementioned conditions is that the wording of Section 18 of the GITC uses the phrase “on each trading day” in connection with the determination of both the subscription and redemption prices and the net asset value of a UCITS Fund. For clarification purposes, this phrasing will now be explained in more detail in order to provide further insight into when and under what circumstances the Company and the Depositary may, in conjunction with the information specified in the sales prospectuses for the aforementioned UCITS Funds, refrain from determining the subscription and redemption price and the net asset value of a UCITS Fund. This should always be the case if both the banks and the relevant stock exchanges for the UCITS Fund are not open for a full day in all countries/regions relevant to the UCITS Fund in question – which in future will be listed separately in the sales prospectus of the Fund in question. Accordingly, it is clarified that both the subscription and redemption prices and the net asset value of a UCITS Fund are generally determined on each trading day.

In addition, Section 19 (Charges) of the GITC has been supplemented by an illustration of the calculation and withdrawal process applicable to all UCITS Funds in respect of compensation due to the Company, the Depositary or a third party, which is specified in the “Special Investment Terms and Conditions” (SITC) of the UCITS Fund in question (including the amount). However, this calculation and withdrawal process, which is always applied uniformly for all the aforementioned UCITS Funds, previously has not been described in detail in the investment terms and conditions of the UCITS Funds. For reasons of clarity and transparency, the process is now explained in Section 19 (Charges) of the GITC to the effect that a compensation amount calculated daily – unless otherwise specified in the SITC of the respective UCITS Fund – is accrued daily by the Company from the net asset value of the UCITS Fund as determined pursuant to Sections 18 and 19 of the GITC. Daily accrual from the net asset value of the UCITS Fund as defined above means that the compensation already calculated is taken into account as a liability for determining the net asset value in accordance with Section 18 (1) of the GITC until it is withdrawn – i.e. it is purely an arithmetical calculation. It is thus clarified that the actual (factual) time of withdrawal of compensation by the Company has no influence on the amount of the compensation and the net asset

value determined for the UCITS Fund owing to the (arithmetically calculated) daily accrual having already been made.

The amendments made to Sections 18 and 19 of the GITC are merely clarifications and thus serve to offer investors greater transparency. No changes are being made to the actual processes and work steps involved for the Company in determining the net asset value or making the daily calculation and accruing the compensation.

The full wording of Sections 18 and 19 of the “General Investment Terms and Conditions” of the aforementioned UCITS Funds is given below; this wording will apply with effect from **15 January 2024**:

Section 18 Subscription and redemption prices; determination of net asset value

1. *Unless otherwise specified in the SITC, for the purpose of determining the subscription and redemption price of the units, the market value of the assets belonging to the UCITS Fund less the loans taken out and other liabilities (net asset value) shall be determined and shall be divided by the total number of units in circulation (value per unit). If, pursuant to Section 16 (3), different unit classes of the UCITS Fund are introduced, the value per unit as well as the subscription and redemption price shall be calculated separately for each unit class.*

The assets shall be valued in accordance with the principles of price determination as specified in Sections 168 and 169 KAGB and the German Capital Investment Accounting and Valuation Ordinance (Kapitalanlage-Rechnungslegungs- und Bewertungsverordnung, KARBV).

2. *The subscription price corresponds to the unit value of the UCITS Fund, if applicable, plus a front-end load specified in the SITC pursuant to Section 165 (2) no. 8 KAGB. The redemption price corresponds to the unit value of the UCITS Fund, if applicable, less a redemption fee specified in the SITC pursuant to Section 165 (2) no. 8 KAGB.*
3. *The pricing date for unit subscriptions and redemption orders shall at the latest be the valuation date following receipt of the respective unit subscription or redemption order, unless otherwise provided for in the SITC.*
4. *As a rule, the subscription and redemption prices and the net asset value of the UCITS Fund are determined on each trading day. The term “trading day” describes the days on which the banks and relevant markets in all countries/regions relevant to the UCITS Fund in question are open all day. The sales prospectus specifies which countries/regions and markets are relevant for the UCITS Fund in question, taking into account the investment strategy and objectives set out in the SITC. Notwithstanding this and unless otherwise specified in the SITC, the Company and the Depositary may refrain from determining the subscription and redemption prices and the net asset value on public holidays in the countries/regions relevant to the UCITS Fund in question, which are trading days, as well as on 24 and 31 December of each year; further details are set out in the sales prospectus. For a UCITS Fund that is a feeder fund within the meaning of Section 1 (19) no. 11 KAGB, a net asset value is calculated on all days on which a net asset*

value is calculated for the respective master fund within the meaning of Section 1 (19) no. 12 KAGB (i.e. on each trading day).

Section 19 Charges

- 1. The expenses and the compensation payable to the Company, the Depositary and third parties (including their amount), which may be charged to the UCITS Fund, are set out in the SITC of the UCITS Fund. Insofar as the SITC of a UCITS Fund provide for the calculation of compensation (incl. a flat fee) on a daily basis, the respective disposal (hereinafter the “compensation”) shall be calculated daily in the amount of 1/365 (1/366 in leap years) on the basis of the net asset value of the UCITS Fund determined in accordance with Sections 18 and 19 (3) of the GITC. Unless otherwise stipulated in the SITC, any compensation calculated daily in accordance with sentence 1 and sentence 2 shall be deducted daily from the net asset value of the UCITS Fund calculated in accordance with Sections 18 and 19 (3) of the GITC. Daily accrual from the net asset value of the UCITS Fund as defined above means that the compensation already calculated is taken into account as a liability for determining the net asset value in accordance with Section 18 (1) of the GITC until it is withdrawn. The Company shall withdraw the accrued compensation from the UCITS Fund at regular intervals. Owing to the daily accrual, the time of withdrawal has no influence on the amount of the compensation and the net asset value determined.*
- 2. For compensation that does not meet the requirements set out in paragraph 1, the SITC must also specify the method and calculation basis for payment.*
- 3. Insofar as the SITC use the net asset value determined on each trading day to calculate compensation within the meaning of paragraph 1, the last available net asset value shall be used as the basis for calculating this compensation.*

The Federal Financial Supervisory Authority issued the relevant approval by letter on **11 December 2023**.

With the entry into force of the “General Investment Terms and Conditions” of the aforementioned UCITS Funds with effect from **15 January 2024**, an updated version of the sales prospectus for the relevant Funds will also be published. It will be available free of charge from the Company or online at <http://www.allianzglobalinvestors.de>.

Allianz Global Investors GmbH
(the management)

This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.