

NOTICE TO UNITHOLDERS

We hereby inform you that the criteria for the “Towards Sustainability” label have changed. The main changes are as follows:

- The application of a “best-in-class” or “best-in-universe” strategy must lead to a reduction in the investable universe of at least 25% (instead of the current 20%)
- Performance at portfolio level in terms of greenhouse gas (GHG) intensity, with a requirement to have a Scope 1 and Scope 2 GHG intensity level at least better than the GHG intensity level set and updated annually by the CLA (Central Labelling Agency) for the European Region
- Acknowledging controversies involving, in particular, the strengthening of exclusions

The new criteria applicable to this label will be updated in the prospectus as well as in the pre-contractual disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a of Regulation (EU) 2019/2088 (pre-contractual annex), the European Taxonomy Regulation (EU) 2019/2088, and Article 6, paragraph 1 of European Regulation (EU) 2020/852 effective from 2 February 2024:

ISIN	FUND LONG NAME	SHARE CLASS NAME
FR0010914572	Allianz Euro Oblig Court Terme ISR	I C and/or D (EUR)
FR0011387299	Allianz Euro Oblig Court Terme ISR	RC (EUR)
FR0013285038	Allianz Euro Oblig Court Terme ISR	MC (EUR)
FR0013309218	Allianz Euro Oblig Court Terme ISR	WC (EUR)
FR0013358579	Allianz Euro Oblig Court Terme ISR	RC2 (EUR)

This clarification has no impact on the risk/return profile of your UCI.

The pre-contractual disclosure document will be updated accordingly on 2 February 2024.

Please refer to it for more information on the details of this mechanism and the applicable procedure when triggered. These documents are available from the registered office of the Management Company, from Allianz Global Investors, French Branch or online (<https://fr.allianzgi.com>).

Allianz Global Investors, French Branch

3 Boulevard des Italiens | 75113 Paris Cedex 02, France | Tel: +33 (0)1 73 05 73 05 | Fax: +33 (0)1 73 05 71 31 | 799 378 369 RCS Paris

A branch of Allianz Global Investors GmbH

Bockenheimer Landstrasse 42-44 | D-60323 Frankfurt-am-Main, Germany |

Registered office: Frankfurt am Main | HBR 9340 RC Frankfurt am Main | Jurisdiction: Frankfurt am Main

Chair of the Supervisory Board: Tobias C. Pross | Board of Directors: Alexandra Auer (Chair), Ludovic Lombard, Ingo Mainert, Dr Robert Schmidt, Petra Trautschold, Birte Trenkner