

## Allianz Global Investors Fund

Société d'Investissement à Capital Variable  
Registered office: 6 A, route de Trèves, L-2633 Senningerberg  
R.C.S. Luxembourg B 71.182

### Shareholder Notification

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following changes, which will become effective on 8 July 2024:

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Alternative Investment Strategies	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / France / Germany	Luxembourg / Germany
Allianz Asian Small Cap Equity	Dealing Day / Valuation Day (Appendix 3)	In order to increase the level of standardization and to improve harmonization of processes across Asian Pacific managed sub-funds as well as across the Company's sub-fund range, the sub-fund's trading deadline, pricing method and settlement cycle is aligned accordingly.	6.00 p.m. CET or CEST on any Dealing Day preceding a Dealing Day. Subscription and redemption applications received by 6.00 p.m. CET or CEST on any Dealing Day preceding a Dealing Day are settled at the Subscription or Redemption Price of the next Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day.	11.00 a.m. CET or CEST on any Dealing Day.
	Dealing Day / Valuation Day (Appendix 3)	Given the beforementioned changes Fair Value Pricing will apply to the sub-fund going forward in order to prevent the risk of market timing.	Fair Value Pricing Model: No	Fair Value Pricing Model: Yes

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
	Investor Profile and other Provisions (Appendix 6)	The underlying securities change to another settlement cycle.	The Subscription Price must normally be received by the Company in cleared funds and the Redemption Price will normally be paid out within the following timeframes:  - within three Valuation Days after the trade date of a Sub-Fund for a Share Class whose Reference Currency is AUD, CZK, DKK, HKD, HUF, JPY, NZD, PLN, RMB, SGD or ZAR,  - within two Valuation Days after the trade date for a Sub-Fund for Share Classes with a Reference Currency other than one listed in the preceding paragraph.	Other Provisions / Restrictions / Additional Information  The Subscription Price of the Shares must be received by the Company in cleared funds within three Valuation Days after the calculation of the Subscription Price. The Redemption Price will be paid out within three Valuation Days after calculation the Redemption Price.
Allianz Best Ideas 2025	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / United States	Luxembourg / United Kingdom / United States
Allianz Best Styles Euroland Equity			Luxembourg	Luxembourg / Germany
Allianz Best Styles Global AC Equity	Dealing Day / Valuation Day (Appendix 3)	In order to increase the level of standardization and to improve harmonization of processes across the Company's sub-fund range, the sub-fund's trading deadline is aligned accordingly.	11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day. Subscription and redemption applications received by 11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day are settled at the Subscription or Redemption Price of the next Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day.	11.00 a.m. CET or CEST on any Dealing Day.
	Dealing Day / Valuation Day (Appendix 3)	Given the beforementioned changes Fair Value Pricing will apply to the sub-fund going forward in order to prevent the risk of market timing.	Fair Value Pricing Model: No	Fair Value Pricing Model: Yes
Allianz Best Styles Global Equity	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant	Luxembourg / Germany	Luxembourg / Germany / United States
Allianz Better World Defensive Allianz Better World Dynamic Allianz Better World Moderate			Luxembourg / Germany / France	Luxembourg / Germany / United Kingdom / United States

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Capital Plus Global		country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, we intend to make the following changes.	Luxembourg / Germany	Luxembourg / Germany / United States
Allianz Climate Transition	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of our sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / France / Germany	Luxembourg / France
Allianz Coupon Select Plus VI			Luxembourg / Germany	Luxembourg / Germany / Italy
Allianz Dynamic Allocation Plus Equity	Dealing Day / Valuation Day (Appendix 3)	In order to increase the level of standardization and to improve harmonization of processes across the Company's sub-fund range, the sub-fund's trading deadline is aligned accordingly.	11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day. Subscription and redemption applications received by 11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day are settled at the Subscription or Redemption Price of the next Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day.	11.00 a.m. CET or CEST on any Dealing Day.
Allianz Dynamic Commodities	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, we intend to make the following changes.	Luxembourg /Austria / United Kingdom / United States (major exchanges in the United States on which derivatives on the major Commodity Indexes or their sub-indices or commodity-related ETCs are traded)	Luxembourg /Austria / United Kingdom / Germany / United States (major exchanges in the United States on which derivatives on the major Commodity Indexes or their sub-indices or commodity-related ETCs are traded)
Allianz Emerging Markets Equity			Luxembourg / Germany / United Kingdom	Luxembourg / Germany / Hong Kong / United States
Allianz Emerging Markets Equity Opportunities			Luxembourg / United States	Luxembourg / Germany / Hong Kong / United States
Allianz Emerging Markets Equity SRI			Luxembourg / Germany / United Kingdom	Luxembourg / Germany / Hong Kong / United States
Allianz Enhanced Short Term Euro			Luxembourg	Luxembourg / Germany
Allianz Euro Balanced			Luxembourg / Germany/ Netherlands	Luxembourg / Germany
Allianz Euro Bond Short Term 1-3 Plus			Luxembourg / France / Germany	Luxembourg / France / Italy
Allianz Euro Credit SRI			Luxembourg / France / United Kingdom	Luxembourg / United Kingdom
Allianz Euro Government Bond			Luxembourg	Luxembourg / Netherlands

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Euroland Equity Growth Allianz Europe Equity Growth	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, we intend to make the following changes.	Luxembourg	Luxembourg / Germany
Allianz Europe Equity powered by Artificial Intelligence	Dealing Day / Valuation Day (Appendix 3)	In order to increase the level of standardization and to improve harmonization of processes across the Company's sub-fund range, the sub-fund's trading deadline is aligned accordingly.	11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day. Subscription and redemption applications received by 11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day are settled at the Subscription or Redemption Price of the next Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day.	11.00 a.m. CET or CEST on any Dealing Day.
Allianz Europe Small Cap Equity	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg	Luxembourg / Germany
Allianz European Equity Dividend	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg	Luxembourg / Germany / United Kingdom

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
	Investment Manager (Appendix 5)	A further location is added to represent the locations of the involved investment management teams.	AllianzGI	co-managed by AllianzGI and AllianzGI UK
Allianz Food Security	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / Germany / United States	Luxembourg / United Kingdom / United States
Allianz GEM Equity High Dividend			Luxembourg / United States	Luxembourg / Germany / Hong Kong / United States
Allianz German Equity	Sub-Funds' Specific Investment Objectives and Investment Restrictions, Part B, 1 Equity Funds (Appendix 1)	ISS STOXX GmbH is changing the methodology of the current Benchmark (DAX) of the sub-fund. The new methodology is no longer suitable for managing the sub-fund as it will not be aligned with the UCITS dispersion rules any longer. Therefore, the aim is to change the Benchmark accordingly.	Investment Restrictions ...	Investment Restrictions ...
	Fees and Expenses Part B Performance Fee (Appendix 2)		- Benchmark: DAX. Degree of Freedom: material. Expected Overlap: minor Benchmark DAX	- Benchmark: DAX UCITS Capped. Degree of Freedom: material. Expected Overlap: minor Benchmark DAX UCITS Capped
	Risk Management Process (Appendix 4)		Reference Portfolio  The reference portfolio corresponds to the composition of the DAX.	Reference Portfolio  The reference portfolio corresponds to the composition of the DAX UCITS Capped.

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Global Allocation Opportunities	Sub-Funds' Specific Investment Objectives and Investment Restrictions, Part B, 3 Multi Asset Funds (Appendix 1)	<p>This takes into consideration that an explicit min. quota of equities which are directly held is not necessary, respectively redundant, since the sub-fund applies GITA Restrictions Alt. 2.</p> <p>This means that the sub-fund is permanently physically invested with a quota of min. 25% of sub-fund assets in Equities. Therefore, the 3rd bullet point in the sub-fund's individual investment restrictions which referred to the min. 5% physically invested in Equities is deleted. In addition, it is made clear in the PRIIP KID wording that GITA Restriction Alt. 2 which applies means that the sub-fund is permanently and physically invested in at least 25% of sub-fund assets in Equities.</p>	<p>Investment Restrictions</p> <p>...</p> <p>- Min. 5% of Sub-Fund assets are physically invested in Equities</p>	<p>Investment Restrictions</p> <p>...</p> <p>No Provision</p> <p>...</p>
	XV. Risk Factors, 3. Sub-Fund-Specific Risk Factors on an Individual Basis	<p>As the Portfolio Manager plans to utilize volatility trading strategies via instruments such as variance swaps and options on volatility indices and equity indices, we would like to flag this risk to the end investor. While this fund follows a commitment approach and will not engage in these strategies on a consistent basis, these instruments can be utilized as part of the overall asset allocation of the fund in market environments that could favor such strategies.</p>	No provision	<p>Introduction of the sub-fund specific risk factor "Volatility Strategies Risk" in the prospectus for this sub-fund.</p>
Allianz Global Artificial Intelligence	Sub-Funds' Specific Investment Objectives and Investment Restrictions, Part B, 1 Equity Funds (Appendix 1)	<p>The sub-fund will going forward adhere to the Malaysian Investment Restriction as set out in the main body of the prospectus.</p>	No provision	<p>Investment Restrictions</p> <p>...</p> <p>- Malaysian Investment Restriction applies</p> <p>...</p>

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Global Capital Plus	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of our sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / Germany	Luxembourg / Germany / United States
Allianz Global Dividend	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of our sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / Germany / United States	Luxembourg / Germany / United Kingdom / United States
Allianz Global Dynamic Multi Asset Income	Dealing Day / Valuation Day (Appendix 3)	In order to increase the level of standardization, prevent the risk of market timing and to improve harmonization of processes across sub-funds which are making intensively use of target funds, the sub-fund's trading deadline is aligned accordingly.	11.00 a.m. CET or CEST on any Dealing Day.	2.00 p.m. CET or CEST on any Dealing Day two Dealing Days in advance of a Dealing Day. Subscription and redemption applications received by 2.00 p.m. CET or CEST on any Dealing Day are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the Dealing Day after the second Dealing Day following the Dealing Day.
Allianz Global Emerging Markets Equity Dividend	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / United States	Luxembourg / Germany / Hong Kong / United States
Allianz Global Equity Growth			Luxembourg / Germany	Luxembourg / Germany / United States
Allianz Global Equity Insights			Luxembourg / Germany / United States	Luxembourg / United States

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Global Equity powered by Artificial Intelligence	Dealing Day / Valuation Day (Appendix 3)	In order to increase the level of standardization and to improve harmonization of processes across the Company's sub-fund range, the sub-fund's trading deadline is aligned accordingly.	11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day. Subscription and redemption applications received by 11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day are settled at the Subscription or Redemption Price of the next Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day.	11.00 a.m. CET or CEST on any Dealing Day.
Allianz Global Equity Unconstrained	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / United States	Luxembourg / United States / Germany
Allianz Global Hi-Tech Growth	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / Germany	Luxembourg / Germany / United States
Allianz Global Multi Asset Sustainability Balanced	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / Germany / Hong Kong / United States	Luxembourg / Germany / Hong Kong / Japan / United States



Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
	Investor Profile and other Provisions (Appendix 6)	The underlying securities will be moved to a T+1 settlement cycle in May 2024. Consequently, an extended settlement cycle will no longer be required.	Other Provisions / Restrictions / Additional Information  - The Subscription Price of the Shares must be received by the Company in cleared funds within three Valuation Days after the calculation of the Subscription Price. The Redemption Price will be paid out within three Valuation Days after calculation the Redemption Price.	The Subscription Price must normally be received by the Company in cleared funds and the Redemption Price will normally be paid out within the following timeframes:  - within three Valuation Days after the trade date of a Sub-Fund for a Share Class whose Reference Currency is AUD, CZK, DKK, HKD, HUF, JPY, NZD, PLN, RMB, SGD or ZAR,  - within two Valuation Days after the trade date for a Sub-Fund for Share Classes with a Reference Currency other than one listed in the preceding paragraph.
Allianz Global Small Cap Equity	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / United States	Luxembourg / United Kingdom / United States
Allianz Global Sustainability			Luxembourg	Luxembourg / United Kingdom
Allianz Global Water			Luxembourg / Germany / United Kingdom / United States	Luxembourg / Germany / United States
Allianz Green Bond			Luxembourg / France / Germany / United Kingdom	Luxembourg / France / United Kingdom
Allianz HKD Income			Luxembourg / Hong Kong / PRC / United States	Luxembourg / Hong Kong / United States
Allianz India Equity	Investment Manager (Appendix 5)	A further location is added to represent all locations of the involved investment management teams.	AllianzGI AP	co-managed AllianzGI AP and AllianzGI Singapore
	Investor Profile and other Provisions (Appendix 6)	The underlying securities have moved to a T+1 settlement cycle in January 2023. Consequently, an extended settlement cycle will no longer be required.	Other Provisions / Restrictions / Additional Information  - The Subscription Price of the Shares must be received by the Company in cleared funds within three Valuation Days after the calculation of the Subscription Price. The Redemption Price will be paid out within three Valuation Days after calculation the Redemption Price.	The Subscription Price must normally be received by the Company in cleared funds and the Redemption Price will normally be paid out within the following timeframes:  - within three Valuation Days after the trade date of a Sub-Fund for a Share Class whose Reference Currency is AUD, CZK, DKK, HKD, HUF, JPY, NZD, PLN, RMB, SGD or ZAR,  - within two Valuation Days after the trade date for a Sub-Fund for Share Classes with a Reference Currency other than one listed in the preceding paragraph.
Allianz Little Dragons	Dealing Day / Valuation Day		Luxembourg	Luxembourg / Hong Kong

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Positive Change	(Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / Germany / United States	Luxembourg / United Kingdom / United States
Allianz SDG Global Equity	Investment Restrictions (Appendix 1, Part B)  Pre-contractual Disclosure*)	As part of the Management Company's efforts to strengthen the product range towards sustainability, the sub-fund will move from promoting Environmental/Social characteristics to having a sustainable investment objective. The sub-fund will going forward aim at a higher level of min. sustainable investment share and a specific commitment in environmentally and socially sustainable investments.  Please note that the relevant pre-contractual disclosure*) will be updated accordingly.	<p>Investment Objective</p> <p>Long-term capital growth by investing in global Equity Markets in accordance with the SDG-Aligned Strategy with a focus on companies that contribute to one or more United Nations' SDGs, and hence create positive outcomes for environment and society.</p> <p>Investment Restrictions</p> <ul style="list-style-type: none"> <li>- Min. 70% of Sub-Fund assets shall be invested in companies which offer products and/or services that contribute to one or more of the SDGs No. 1 to No. 17.</li> <li>- Max. 30% of Sub-Fund assets may be invested in Emerging Markets.</li> <li>- Max. 10% of Sub-Fund assets may be invested in REITs.</li> <li>- Max. 10% of Sub-Fund assets may be invested in convertible debt securities and/or in contingent convertible bonds.</li> <li>- SDG-Aligned Strategy (including exclusion criteria) applies. Sub-Fund's pre-contractual template describes all relevant information about the strategy's scope, details, and requirements and applied exclusion criteria.</li> <li>- GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA</li> <li>- VAG Investment Restriction: applies</li> <li>- Benchmark: MSCI World Net Total Return.</li> </ul> <p>Degree of Freedom: material. Expected Overlap: minor</p>	<p>Investment Objective</p> <p>Long-term capital growth by investing in global Equity Markets in accordance with the SDG-Aligned Strategy Type A with a focus on companies that contribute to one or more United Nations' SDGs, and hence create positive outcomes for environment and society.</p> <p>Investment Restrictions</p> <ul style="list-style-type: none"> <li>- SDG-Aligned Strategy Type A (including exclusion criteria) applies. Sub-Fund's pre-contractual template describes all relevant information about the strategy's scope, details, and requirements and applied exclusion criteria.</li> <li>- Min. 70% of Sub-Fund assets are invested in Equities issued by companies which offer products and/or services that contribute to one or more of the SDGs No. 1 to No. 17.</li> <li>- Max. 30% of Sub-Fund assets may be invested in Emerging Markets.</li> <li>- Max. 10% of Sub-Fund assets may be invested in REITs.</li> <li>- Max. 10% of Sub-Fund assets may be invested in convertible debt securities and/or in contingent convertible bonds.</li> <li>- GITA Restriction (Alternative 1) applies, however at least 70% of Sub-Fund assets are invested in Equity Participation according to Art. 2 Sec. 8 GITA</li> <li>- VAG Investment Restriction: applies</li> <li>- Benchmark: MSCI World Net Total Return.</li> </ul> <p>Degree of Freedom: material. Expected Overlap: minor</p>

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
	Sub-Funds managed in accordance with the Sustainability-related Disclosure Regulation (Appendix 10)		Sub-Fund is managed in accordance with SFDR Article 8 (1)  Minimum of Sustainable Investments: > 50 %	Sub-Fund is managed in accordance with SFDR Article 9 (1)  Minimum of Sustainable Investments: 80 %
Allianz Smart Energy	Dealing Day / Valuation Day (Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / Germany / United States	Luxembourg / Germany
Allianz Strategic Bond	Sub-Funds' Specific Investment Objectives and Investment Restrictions, Part B, 6. Alternative Funds (Appendix 1)	The restriction that the sub-fund may also hold equity under certain circumstances for a predetermined period of time was formerly part of the Asset Class Principles pertaining to alternative funds which describe the standard setup of an alternative fund.  However, this standard setup for alternative funds already provides that an alternative fund may invest in both equities and bonds. For this reason, such restriction in the Asset Class Principle is deemed to be redundant and should only apply to these alternative funds, which may not invest in equities per se, but may hold equities under certain circumstances for a predetermined period of time. Therefore, the provision has been moved into the sub-fund's individual Investment Restrictions.	No provision	Investment Restrictions  ...  - Sub-Fund assets may be invested in Equities and comparable securities or rights in the exercise of subscription, conversion and option rights on investments such as convertible bonds, contingent convertible bonds and bonds with warrants, but they must be sold within twelve months from the date of acquisition. Up to 5% of Sub-Fund assets as described in the aforementioned meaning may be invested longer than twelve months if the investment manager considers it in the best interest of the Sub-Fund.  ...
Allianz Treasury Short Term Plus Euro	Dealing Day / Valuation Day		Luxembourg	Luxembourg / Germany

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Unconstrained Multi Asset Strategy	(Appendix 3)	The Management Company applies certain criteria to determine the countries and/or cities that are relevant for the trading days/valuation days of a sub-fund. These criteria include for example the domicile of the sub-fund, the location of the lead portfolio manager or a significant country exposure of the underlying investments. As part of an ongoing review of the Company's sub-fund range in this regard, it is intended to make the following changes.	Luxembourg / United States	Luxembourg / United Kingdom / United States
Allianz US Equity powered by Artificial Intelligence	Dealing Day / Valuation Day (Appendix 3)	In order to increase the level of standardization and to improve harmonization of processes across the Company's sub-fund range, the sub-fund's trading deadline is aligned accordingly.	11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day. Subscription and redemption applications received by 11.00 a.m. CET or CEST on any Dealing Day preceding a Dealing Day are settled at the Subscription or Redemption Price of the next Dealing Day. Subscription and redemption applications received after that time are settled at the Subscription or Redemption Price of the second Dealing Day following the Dealing Day.	11.00 a.m. CET or CEST on any Dealing Day.
Allianz US Large Cap Value	Sub-Funds' Specific Investment Objectives and Investment Restrictions, Part B, 1 Equity Funds (Appendix 1)	The addition of the bullet point is intended to provide more clarity on large cap companies.	No provision	Investment Restrictions ... - Min. 70% of Sub-Fund assets are invested in large cap companies whose market capitalization is at least the same as the smallest component in the Russell 1000 Value Index. ...

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz Asian Small Cap Equity, Allianz Emerging Asia Equity, Allianz Emerging Markets Equity, Allianz Emerging Markets Equity Opportunities, Allianz Emerging Markets Equity SRI, Allianz Food Security, Allianz GEM Equity High Dividend, Allianz Global Emerging Markets Equity Dividend, Allianz Global Equity Insights, Allianz High Dividend Asia Pacific Equity, Allianz India Equity, Allianz Little Dragons, Allianz Positive Change, Allianz Sustainable Health Evolution, Allianz Total Return Asian Equity, Allianz Emerging Markets Select Bond, Allianz Asian Multi Income Plus, Allianz Asia Pacific Income, Allianz Global Small Cap Equity, Allianz Better World Defensive, Allianz Better World Dynamic, Allianz Better World Moderate, Allianz Capital Plus Global, Allianz Global Capital Plus, Allianz Global Multi Asset Sustainability Balanced, Allianz Oriental Income, Allianz Fixed Income Macro, Allianz Strategic Bond	Sub-Funds' Specific Investment Objectives and Investment Restrictions, Part B, (Appendix 1)	The sub-funds will hold a registration as so called "foreign portfolio investors" (FPI's) as explained in the section "Definitions" of the prospectus. This registration generally ensures that the respective sub-funds might invest e.g., in Indian securities.	No provision	Investment Restrictions ... - Sub-Fund acts as a registered FPI ...
Allianz Alternative Investment Strategies, Allianz American Income, Allianz Global Dynamic Multi Asset Income, Allianz Global Income, Allianz Income and Growth	Risk Management Process (Appendix 4)	In the light of new internal processes aiming to set a new standard on the risk approach, the Management Company has assessed a number of sub-funds that have been using the Absolute VaR. Based on the assessment performed the following funds have been assessed to be better represented by the Commitment Approach, resulting in increased consistency across the the Management Company's fund range. The main reason for this is the limited derivative usage in the strategy of these funds. This is fully aligned with the investment strategy of the funds listed here.	Absolut Value-at-Risk  Expected Level of Leverage: 0-2	Commitment Approach  Expected Level of Leverage: No provision

Name of the Sub-Fund	Subject of the Change (Disclosure in the Prospectus)	Rationale / Motivation Additional Information	Change	
			Present Approach	New Approach
Allianz US High Yield, Allianz US Short Duration High Income Bond	Risk Management Process (Appendix 4)	In the light of new internal processes aiming to set a new standard on the risk approach, the Management Company has assessed a number of sub-funds that have been using the Absolute VaR. Based on the assessment performed the following funds have been assessed to be better represented by the Commitment Approach, resulting in increased consistency across the Management Company's fund range. The main reason for this is the limited derivative usage in the strategy of these funds. This is fully aligned with the investment strategy of the funds listed here.	Absolut Value-at-Risk  Expected Level of Leverage: 0-0.5	Commitment Approach  Expected Level of Leverage: No provision
Allianz Selective Global High Income	Risk Management Process (Appendix 4)	In the light of new internal processes aiming to set a new standard on the risk approach, the Management Company has assessed a number of sub-funds that have been using the Absolute VaR. Based on the assessment performed the following sub-fund has been assessed to be better represented by the Relative Approach. The main reason for this is the adoption of an index based Benchmark for the sub-fund from a cash based Benchmark before.	Absolut Value-at-Risk  Reference Portfolio: No provision	Relative Value-at-Risk  Reference Portfolio: The reference portfolio corresponds to the composition of the ICE BofA BB-B Global High Yield.

\*) Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework to facilitate sustainable investments, and amending Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"), requires financial market participants, for financial products subject to Articles 8 or 9 of SFDR, to provide for transparency with regard to the environmental objectives of climate change mitigation and climate change adaptation in pre-contractual disclosures to be added to the Company's prospectus.

The Board of Directors of Allianz Global Investors Fund (SICAV) (the "Company") hereby gives notice of the following general prospectus amendments, which will become effective on 8 July 2024:

Sections	Rationale / Motivation Additional Information	Change	
		Present Approach	New Approach
II. Definitions	A new definition is needed to account for the FPI registration as may apply across the respective sub-fund.	No provision	FPI / registered FPI  means Foreign Portfolio Investor / registered Foreign Portfolio Investor pursuant to the FPI Regulations. Only entities and persons that comply with certain statutory conditions and that are registered as FPIs are permitted to make direct investments in exchange-traded and certain other Indian securities. Certain Sub-Funds hold a "foreign portfolio investor" ("FPI") registration in terms of the FPI Regulations. With a view to ensure compliance with the FPI regulations, certain investors are not permitted to have holdings in FPI registered Sub-Funds which exceed prescribed thresholds. As a registered FPI, the relevant Sub-Fund can only hold up to 10% of the paid-up capital, or 10% of the paid-up value of each series of convertible debentures or preference shares or share warrants of an Indian company (the "10% Threshold"). In addition to the 10% Threshold, the investment of a registered FPI in Indian companies may not exceed any sectoral cap on ownership by an FPI that applies to a particular company and/or an aggregate cap on FPI investments in a company. Further information might be found under the chapter "Sub-Fund-Specific Risk Factors" (Indian Investment Risks).

Sections	Rationale / Motivation Additional Information	Change	
		Present Approach	New Approach
XV. Risk Factors	A new risk factor is needed to account for the FPI registration as may apply across the respective sub-fund.	No provision	<p>India Investment Risk</p> <p>Certain Sub-Funds invest in the Equity Markets and/or Debt Securities Markets of India. There are numerous and varied risks associated with such an investment which are referred to as the "India Investment Risk". Independent if a Sub-Funds invests in the Equity Markets and/or in the Debt Securities Markets of India, the following risks (and thresholds) are generally associated with such an investment, in India. Generally, only entities and persons that comply with certain statutory conditions and that are registered FPIs are permitted to make direct investments in exchange-traded and certain other Indian securities. As a registered FPI, the relevant Sub-Fund can only hold up to 10% of the paid-up capital, or 10% of the paid-up value of each series of convertible debentures or preference shares or share warrants of an Indian company (the "10% Threshold"). In addition to the 10% Threshold, FPI investment in Indian companies may not exceed any sectoral cap on ownership by an FPI that applies to a particular company and/or an aggregate cap on FPI investments in a company. Compliance with the FPI Regulations may limit a Sub-Funds' ability to invest in certain Indian securities which may negatively impact the respective Sub-Funds' investment performance. Additionally, a Sub-Funds may have to sell portfolio holdings to maintain compliance with the regulatory limits in order to continue to hold those investments as a registered FPI. Investments held in excess of the limits would be reclassified as "Foreign Direct Investment" under applicable regulations, which would restrict further investment and may lead to adverse tax implications for the respective Sub-Fund.</p>
<p>Sub-Funds' Specific Investment Objectives and Investment Restrictions, Part B, 4 Funds of Funds.</p> <p>(Appendix 1)</p>	In the case of the specific Asset Class Principles for Funds of Funds, it has been clarified that the management company may invest up to 30% of the fund assets in liquid instruments at any time - and not only in special extraordinary market situations. This change is classified as purely editorial and has no material impact on the investment policy of the funds concerned.	Max. 30% Sub-Fund assets may be invested in Money Market Funds and/or may be held in time deposits and/or (up to 20% of Sub-Fund assets) in deposits at sight and/or be invested in Money Market Instruments for liquidity management and/or defensive purpose and/or any other exceptional circumstances, and if the investment manager considers it in the best interest of the Sub-Fund.	Less than 30% of Sub-Fund assets may be invested in Money Market Instruments, and/or held in time deposits and/or (up to 20% of Sub-Fund assets) in deposits at sight and/or in money market funds for liquidity management.

**This shareholder notification is purely for regulatory notification purposes and no action is required on your part, unless you do not agree with the changes as detailed above.**



**The above information contains an overview of the cases, in which you can request the redemption of your shares, free of redemption or conversion charges, at the latest until the relevant dealing day prior to the entry into force of such changes. In order to keep to this deadline, please refer to the applicable dealing day per sub-fund and the relevant time applicable to each sub-fund by which a redemption application must be received on a valuation day.**

The prospectus (including the relevant pre-contractual disclosures), at its entry into force, is accessible or available free of charge from the registered office of the Company, the Management Company in Frankfurt/Main and the Information Agents of the Company (such as State Street Bank International GmbH, Luxembourg Branch in Luxembourg or Allianz Global Investors GmbH in the Federal Republic of Germany) in each jurisdiction in which sub-funds of the Company are registered for public distribution.

Senningerberg, May 2024

By order of the Board of Directors  
Allianz Global Investors Fund