

23 April 2025

**Notice to Shareholders in Allianz Strategic Bond Fund, Allianz Gilt Yield Fund and Allianz Index-Linked Gilt Fund, all sub-funds (“Funds”) of Allianz UK & European Investment Funds (the “Company”)**

Dear Shareholder

**Notification of minor changes to the portfolio management structure of the Funds, and the prospectus of the Company (the “Prospectus”)**

As the Authorised Corporate Director (“ACD”) of the Company, we are hereby giving notice of the following changes to the Funds and the Prospectus:

- **Allianz Strategic Bond Fund:** the current portfolio management set up of the Fund (3 lead portfolio managers and 2 deputy portfolio managers all based in London), has changed to 3 lead portfolio managers in London, 1 lead portfolio manager in Frankfurt, and 2 deputy portfolio managers in London. There will however be no change to this Fund’s investment strategy or parameters;
- **Allianz Gilt Yield Fund and Allianz Index-Linked Gilt Fund:** the current portfolio management set up of each Fund (4 lead portfolio managers and 1 deputy portfolio managers all based in London), has changed to 4 lead portfolio managers in London, 1 deputy portfolio manager in Frankfurt, and 1 deputy portfolio manager in London. There will however be no change to either Fund’s investment strategy or parameters.

Related to these changes the ACD has appointed Allianz Global Investors GmbH as Investment Adviser for these Funds, to provide investment management for them along with the ACD.

These changes have been reflected in an updated version of the Prospectus effective from 23 April 2025. According to regulations, FCA approval is not required for these changes and we are not required to give Shareholders advanced notice of them. The Depositary has been informed of these changes.

You are not required to take any action in relation to the changes outlined in this notification. However, if there is anything in this document which you do not understand or if you are in doubt as to what action you should take (if any), you should consult your professional financial adviser.

Yours faithfully,

**Allianz Global Investors UK Limited**  
**Authorised Corporate Director of Allianz UK & European Investment Funds**