

NOTICE TO UNITHOLDERS

At the request of the Autorité des Marchés Financier ("AMF"), please note that the following constraint has been added to the prospectus of the UCIs listed below:

UCIs concerned :

ISINs	NAME	SHARES
FR0010914572 FR0011387299 FR0013285038 FR0013309218 FR0013358579	Allianz Euro Oblig Court Terme SRI	I C and/or D RC MC WC RC2
FR0013326253	Pfizer Sérénité	C

"20% of securities in the portfolio have a residual maturity of more than 2 years. It is understood that, depending on market conditions, the manager will have a reasonable period of 30 days to acquire new securities with a residual maturity of more than 2 years in the event that this rate falls below 20% when a security falls below the 2-year maturity threshold. This proportion of the portfolio in excess of two years may also consist of forward instruments (interest rate futures, credit derivatives) enabling the manager to maintain this ratio".

This change does not alter the risk/return profile of your fund. It does not constitute a transfer and therefore does not require the approval of the Autorité des Marchés Financiers ("AMF") or any specific action on your part.

This change will take effect on 15 July 2025.

We invite you to refer to the fund's prospectus and DIC for further information on the characteristics of this change. These documents are available from the registered office of the Management Company, from Allianz Global Investors, Succursale Française or on the website (<https://fr.allianzgi.com>).

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