

6 June 2025

Terms used here in capital letters shall bear the same meaning as capitalised terms used in the latest prospectus of Allianz International Investment Funds (the “**Company**”) (the “**Prospectus**”). A copy of the Prospectus is available upon request during normal business hours by contacting us on telephone number 0800 073 2001 or can be obtained from the website <https://uk.allianzgi.com/B2C> for retail investors, and <https://uk.allianzgi.com/Adviser> for IFAs.

Fund	Share Class Type	ISIN
Allianz RiskMaster Conservative Multi Asset Fund	Y (Acc) (“Y Class Shares”)	GB00BYMVB724
Allianz RiskMaster Moderate Multi Asset Fund	Y (Acc) (“Y Class Shares”)	GB00BYMVB948
Allianz RiskMaster Growth Multi Asset Fund	Y (Acc) (“Y Class Shares”)	GB00BYMVBC71

Changes to the overall Assets Under Management (AUM) of the above Funds

We are writing to you as a Shareholder in one or more of the above Share Classes / Funds, to provide information about recent changes to the Shareholders and AUM of each Fund.

As previously disclosed in the annual report and financial statements of the Company for the year to 30 April 2024, the interim report for the period to 31 October 2024, and our Assessment of Value (“**AoV**”) published in January 25, a Shareholder who held the majority of Shares in each Fund had indicated that it wished to restructure its investment with us. As a result, it has now redeemed its Shares in each Fund. The Shareholder remains committed to the investment strategy of the Funds, and the proceeds of its redemptions are now invested in its own separate investment structure managed by us. The F Share Class in each Fund which was designated exclusively for this Shareholder has therefore now been closed.

While the assets under management (“**AUM**”) of each Fund has reduced significantly as a result of this activity, there has not been and will not be any impact on the ongoing management of each Fund, or its portfolio management team, investment objective, investment strategy and risk profile. Additionally, the Ongoing Charge you currently pay related to your holding of Y Class Shares in one or more of the Funds will not change.

Going forward we will be actively marketing each Fund and seeking to attract further inflows to grow its AUM. However if you wish to redeem your investment in the Fund(s) as a result of this information, you may do so in the usual way detailed in the Prospectus.

Please note that in the most recent AoV for the Funds, the Y Class in each Fund was given an overall AoV rating of “providing good value”.

Costs to you

There will be no costs to you as a Shareholder in the Fund(s) as a result of the closure of the F Share Class in each Fund. To ensure that the Y Share Classes are unaffected by this closure, it is our intention to meet the related redemption request for each Fund through a transfer of assets from the Fund to the client detailed above (otherwise known as a redemption in kind). If for some asset classes this is

not possible, the cost of selling underlying investments to fund the relevant portion of the redemption will be borne solely by the F Share Class.

Further information

Please be advised that this letter does not constitute investment or tax advice and we recommend that you seek specialist advice from your financial advisor, consultant or tax adviser regarding the options and the suitability of any particular investment.

For any questions about anything contained in this letter please contact us on 0800 073 2001, between the hours of 9am to 5pm (UK time), Monday to Friday, excluding UK public holidays.

Yours faithfully

Allianz Global Investors UK Limited